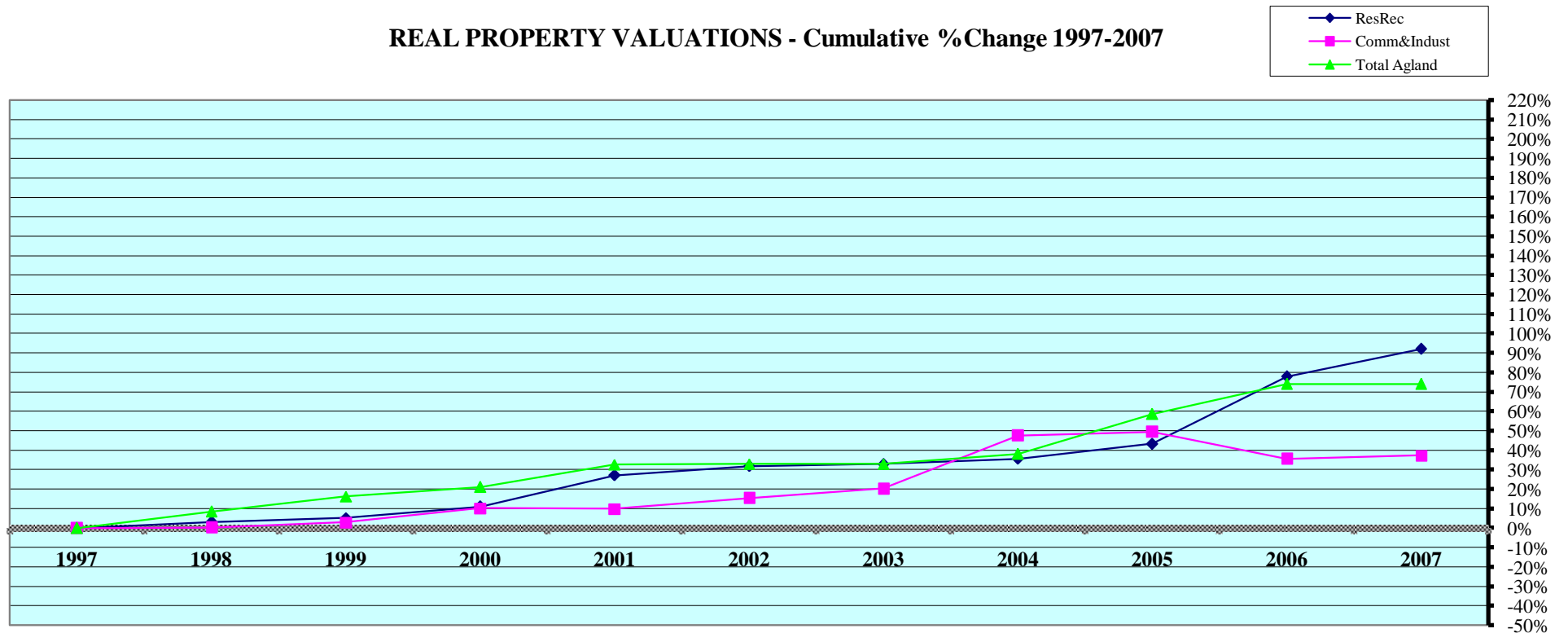


REAL PROPERTY VALUATIONS - Cumulative %Change 1997-2007



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
1997	4,499,693	--	--	--	2,045,416	--	--	--	35,658,190	--	--	--
1998	4,644,733	145,040	3.22%	3.22%	2,053,777	8,361	0.41%	0.41%	38,712,038	3,053,848	8.56%	8.56%
1999	4,735,209	90,476	1.95%	5.23%	2,108,239	54,462	2.65%	3.07%	41,468,361	2,756,323	7.12%	16.29%
2000	4,998,551	263,342	5.56%	11.09%	2,256,958	148,719	7.05%	10.34%	43,174,094	1,705,733	4.11%	21.08%
2001	5,718,229	719,678	14.40%	27.08%	2,250,606	-6,352	-0.28%	10.03%	47,327,110	4,153,016	9.62%	32.72%
2002	5,934,554	216,325	3.78%	31.89%	2,360,969	110,363	4.90%	15.43%	47,406,985	79,875	0.17%	32.95%
2003	5,980,047	45,493	0.77%	32.90%	2,460,269	99,300	4.21%	20.28%	47,406,735	-250	0.00%	32.95%
2004	6,100,968	120,921	2.02%	35.59%	3,019,911	559,642	22.75%	47.64%	49,258,115	1,851,380	3.91%	38.14%
2005	6,448,459	347,491	5.70%	43.31%	3,056,979	37,068	1.23%	49.46%	56,582,175	7,324,060	14.87%	58.68%
2006	8,006,298	1,557,839	24.16%	77.93%	2,774,014	-282,965	-9.26%	35.62%	62,079,834	5,497,659	9.72%	74.10%
2007	8,638,779	632,481	7.90%	91.99%	2,810,979	36,965	1.33%	37.43%	62,082,559	2,725	0.00%	74.10%

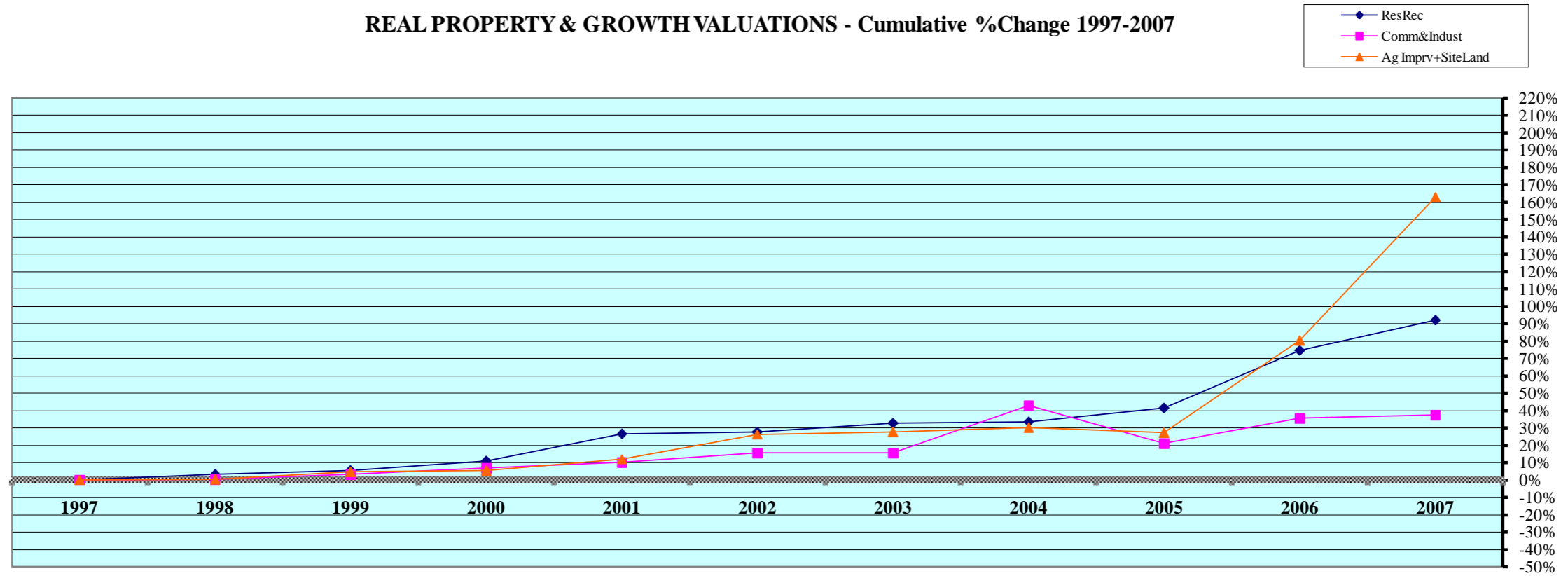
Rate Ann. %chg: Resid & Rec. 6.74% Comm & Indust 3.23% Agric. Land 5.70%

Cnty# 86
 County THOMAS

FL area 2

(1) Resid. & Recreat. excludes agdwll & farm homesite land; Comm. & Indust. excludes minerals; Agland includes irrigated, dry, grass, waste, & other agland, excludes farmsite land.
 Source: 1997 - 2007 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2008

REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 1997-2007



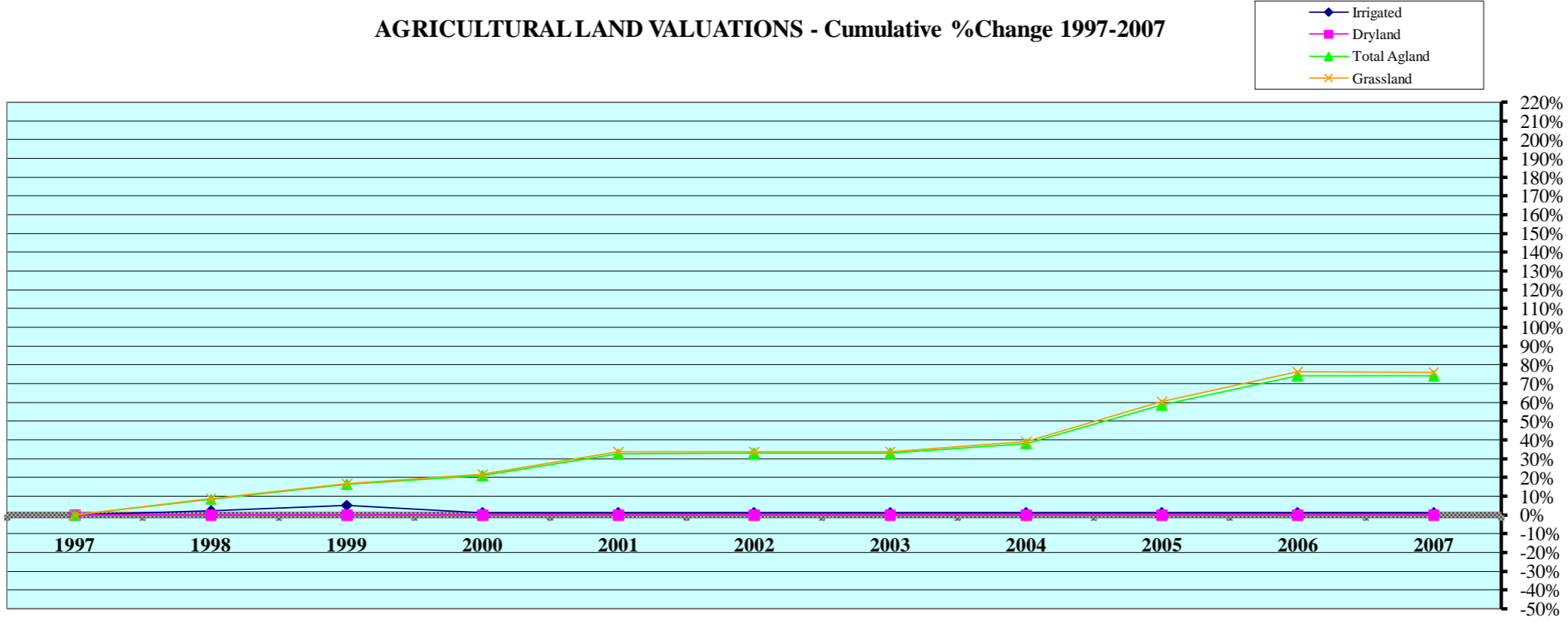
Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
1997	4,499,693	0	0.00%	4,499,693	--	--	2,045,416	0	0.00%	2,045,416	--	--
1998	4,644,733	200	0.00%	4,644,533	3.22%	3.22%	2,053,777	6,724	0.33%	2,047,053	0.08%	0.08%
1999	4,735,209	0	0.00%	4,735,209	1.95%	5.23%	2,108,239	0	0.00%	2,108,239	2.65%	3.07%
2000	4,998,551	19,545	0.39%	4,979,006	5.15%	10.65%	2,256,958	71,571	3.17%	2,185,387	3.66%	6.84%
2001	5,718,229	33,526	0.59%	5,684,703	13.73%	26.34%	2,250,606	0	0.00%	2,250,606	-0.28%	10.03%
2002	5,934,554	188,758	3.18%	5,745,796	0.48%	27.69%	2,360,969	0	0.00%	2,360,969	4.90%	15.43%
2003	5,980,047	6,828	0.11%	5,973,219	0.65%	32.75%	2,460,269	100,000	4.06%	2,360,269	-0.03%	15.39%
2004	6,100,968	97,796	1.60%	6,003,172	0.39%	33.41%	3,019,911	100,000	3.31%	2,919,911	18.68%	42.75%
2005	6,448,459	91,338	1.42%	6,357,121	4.20%	41.28%	3,056,979	581,022	19.01%	2,475,957	-18.01%	21.05%
2006	8,006,298	155,730	1.95%	7,850,568	21.74%	74.47%	2,774,014	0	0.00%	2,774,014	-9.26%	35.62%
2007	8,638,779	0	0.00%	8,638,779	7.90%	91.99%	2,810,979	0	0.00%	2,810,979	1.33%	37.43%
Rate Ann%chg	6.74%		Resid & Rec. w/o growth			5.94%	3.23%		C & I w/o growth			0.37%

Tax Year	Ag Improvements & Site Land ⁽¹⁾			Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agdwell & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv+Site Total Value					
1997	2,614,362	1,013,449	3,627,811	0	0.00%	3,627,811	--	--
1998	2,671,606	1,052,921	3,724,527	90,766	2.44%	3,633,761	0.16%	0.16%
1999	2,736,069	1,056,960	3,793,029	0	0.00%	3,793,029	1.84%	4.55%
2000	2,771,443	1,075,147	3,846,590	27,045	0.70%	3,819,545	0.70%	5.29%
2001	3,255,286	1,100,352	4,355,638	290,298	6.66%	4,065,340	5.69%	12.06%
2002	3,485,527	1,130,184	4,615,711	36,686	0.79%	4,579,025	5.13%	26.22%
2003	3,525,301	1,100,254	4,625,555	0	0.00%	4,625,555	0.21%	27.50%
2004	3,609,873	1,106,396	4,716,269	0	0.00%	4,716,269	1.96%	30.00%
2005	3,549,167	1,102,554	4,651,721	40,578	0.87%	4,611,143	-2.23%	27.11%
2006	4,904,409	1,783,892	6,688,301	150,210	2.25%	6,538,091	40.55%	80.22%
2007	8,072,716	2,944,200	11,016,916	1,471,020	13.35%	9,545,896	42.73%	163.13%
Rate Ann%chg	11.93%	11.25%	11.75%	Ag Imprv+Site w/o growth		9.67%		

(1) Resid. & Recreat. excludes agdwell & farm homesite land; Comm. & Indust. excludes minerals; Agland includes irrigated, dry, grass, waste & other agland, excludes farmsite land. Real Prop Growth = value attributable to new construction, additions to existing buildings, and any improvements for real property which increase the value of such property.

Sources:
Value; 1997 - 2007 CTL
Growth Value; 1997-2007 Abstract of Asmnt Rpt.
NE Dept. of Revenue Property Assessment Division
Prepared as of 03/01/2008

AGRICULTURAL LAND VALUATIONS - Cumulative %Change 1997-2007



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1997	1,027,397	--	--	--	0	--	--	--	34,620,418	--	--	--
1998	1,050,679	23,282	2.27%	2.27%	0	0			37,650,984	3,030,566	8.75%	8.75%
1999	1,081,531	30,852	2.94%	5.27%	0	0			40,376,410	2,725,426	7.24%	16.63%
2000	1,038,038	-43,493	-4.02%	1.04%	0	0			42,125,636	1,749,226	4.33%	21.68%
2001	1,038,038	0	0.00%	1.04%	0	0			46,268,232	4,142,596	9.83%	33.64%
2002	1,038,038	0	0.00%	1.04%	0	0			46,348,107	79,875	0.17%	33.88%
2003	1,038,038	0	0.00%	1.04%	0	0			46,347,857	-250	0.00%	33.87%
2004	1,038,038	0	0.00%	1.04%	0	0			48,190,137	1,842,280	3.97%	39.20%
2005	1,038,038	0	0.00%	1.04%	0	0			55,512,877	7,322,740	15.20%	60.35%
2006	1,038,038	0	0.00%	1.04%	0	0			60,997,151	5,484,274	9.88%	76.19%
2007	1,038,038	0	0.00%	1.04%	0	0			60,994,811	-2,340	0.00%	76.18%

Rate Ann.%chg: Irrigated Dryland Grassland

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1997		--	--	--	10,375	--	--	--	35,658,190	--	--	--
1998		--	--	--	10,375	0	0.00%	0.00%	38,712,038	3,053,848	8.56%	8.56%
1999		--	--	--	10,420	45	0.43%	0.43%	41,468,361	2,756,323	7.12%	16.29%
2000		--	--	--	10,420	0	0.00%	0.43%	43,174,094	1,705,733	4.11%	21.08%
2001		--	--	--	20,840	10,420	100.00%	100.87%	47,327,110	4,153,016	9.62%	32.72%
2002		--	--	--	20,840	0	0.00%	100.87%	47,406,985	79,875	0.17%	32.95%
2003	20,840	n/a	n/a	n/a	0	n/a	n/a	n/a	47,406,735	-250	0.00%	32.95%
2004	20,840	0	0.00%	0.00%	9,100	9,100			49,258,115	1,851,380	3.91%	38.14%
2005	31,260	10,420	50.00%	50.00%	0	-9,100	-100.00%		56,582,175	7,324,060	14.87%	58.68%
2006	30,705	-555	-1.78%	47.34%	13,940	13,940			62,079,834	5,497,659	9.72%	74.10%
2007	30,705	0	0.00%	47.34%	19,005	5,065	36.33%		62,082,559	2,725	0.00%	74.10%

Cnty# County FL area Rate Ann.%chg: Total Agric Land

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure; Beginning 2003 waste land isolated from other agland.

AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 1997-2007 (from Abstracts)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1997	1,027,397	3,186	322	--	--	0	0		--	--	34,620,844	349,402	99	--	--
1998	1,050,679	3,186	330	2.48%	2.48%	0	0				37,632,743	349,219	108	9.09%	9.09%
1999	1,081,531	3,186	339	2.73%	5.28%	0	0				40,371,275	349,420	116	7.41%	17.17%
2000	1,038,038	3,049	340	0.29%	5.59%	0	0				42,126,116	349,599	120	3.45%	21.21%
2001	1,038,038	3,049	340	0.00%	5.59%	0	0				46,268,232	368,791	125	4.17%	26.26%
2002	1,038,038	3,049	340	0.00%	5.59%	0	0				46,267,982	368,789	125	0.00%	26.26%
2003	1,038,038	3,049	340	0.00%	5.59%	0	0				46,348,107	369,430	125	0.00%	26.26%
2004	1,038,038	3,049	340	0.12%	5.72%	0	0				48,194,957	369,428	130	4.37%	31.78%
2005	1,038,038	3,049	340	0.00%	5.72%	0	0				55,512,877	369,421	150	15.19%	51.79%
2006	1,038,038	3,049	340	0.00%	5.72%	0	0				61,036,261	368,803	165	10.13%	67.17%
2007	1,038,038	3,049	340	0.00%	5.72%	0	0				60,993,887	368,551	165	0.00%	67.17%

Rate Ann.%chg AvgVal/Acre:

0.56%

5.27%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1997						10,375	2,075	5	--		35,658,616	354,664	101	--	--
1998						10,375	2,075	5	0.00%		38,693,797	354,480	109	7.92%	7.92%
1999						10,420	2,084	5	0.00%		41,463,226	354,690	117	7.34%	15.84%
2000						10,420	2,084	5	0.00%		43,174,574	354,732	122	4.27%	20.79%
2001						20,840	2,084	10	100.00%		47,327,110	373,925	127	4.10%	25.74%
2002						20,840	2,084	10	0.00%		47,326,860	373,923	127	0.00%	25.74%
2003	20,840	2,084	10	n/a	n/a	0	0		n/a	n/a	47,406,985	374,564	127	0.00%	25.74%
2004	20,840	2,084	10	0.00%	n/a	0	0			n/a	49,253,835	374,562	131	3.54%	30.20%
2005	31,260	2,084	15	50.00%	n/a	0	0			n/a	56,582,175	374,555	151	14.88%	49.57%
2006	30,735	2,049	15	0.00%	n/a	0	0			n/a	62,105,034	373,901	166	9.95%	64.46%
2007	30,705	2,047	15	0.00%	n/a	0	0			n/a	62,062,630	373,648	166	0.00%	64.45%

86
THOMAS

FL area **2**

Rate Ann.%chg AvgVal/Acre:

5.10%

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland
source: 1997 - 2007 Abstracts Agland Assessment Level 80% for 1997-2006; 75% for 2007 NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2008

2007 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
729	THOMAS	1,893,741	5,637,341	24,918,531	8,619,505	2,638,904	172,075	19,274	62,082,559	8,072,716	2,944,200	1,520	117,000,366
cnty sector value % of total value:		1.62%	4.82%	21.30%	7.37%	2.26%	0.15%	0.02%	53.06%	6.90%	2.52%	0.00%	100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
59	HALSEY *	19,570	195,449	499,697	1,339,785	286,322	0	0	0	0	0	0	2,340,823
8.09%	%sector of county sector	1.03%	3.47%	2.01%	15.54%	10.85%							2.00%
	%sector of municipality	0.84%	8.35%	21.35%	57.24%	12.23%							100.00%
51	SENECA	958	130,648	446,912	715,364	48,058	0	0	0	0	0	0	1,341,940
7.00%	%sector of county sector	0.05%	2.32%	1.79%	8.30%	1.82%							1.15%
	%sector of municipality	0.07%	9.74%	33.30%	53.31%	3.58%							100.00%
211	THEDFORD	93,204	255,637	571,221	4,036,907	689,175	0	0	0	0	0	0	5,646,144
28.94%	%sector of county sector	4.92%	4.53%	2.29%	46.83%	26.12%							4.83%
	%sector of municipality	1.65%	4.53%	10.12%	71.50%	12.21%							100.00%
	*Population displayed for Halsey is for the total municipality which is located in #05 Blaine & #86 Thomas Counties.												
	*Valuation displayed for Halsey is for the portion located within #86 Thomas County.												
321	Total Municipalities	113,732	581,734	1,517,830	6,092,056	1,023,555	0	0	0	0	0	0	9,328,907
44.03%	%all municip.sect of cnty	6.01%	10.32%	6.09%	70.68%	38.79%							7.97%

Cnty# 86 County THOMAS

Sources: 2007 Certificate of Taxes Levied CTL, 2000 US Census; Dec2007 Municipality Pop. per Research Division Dept. of Revenue Property Assessment Division Prepared as of 03/01/2008
 FL area 2