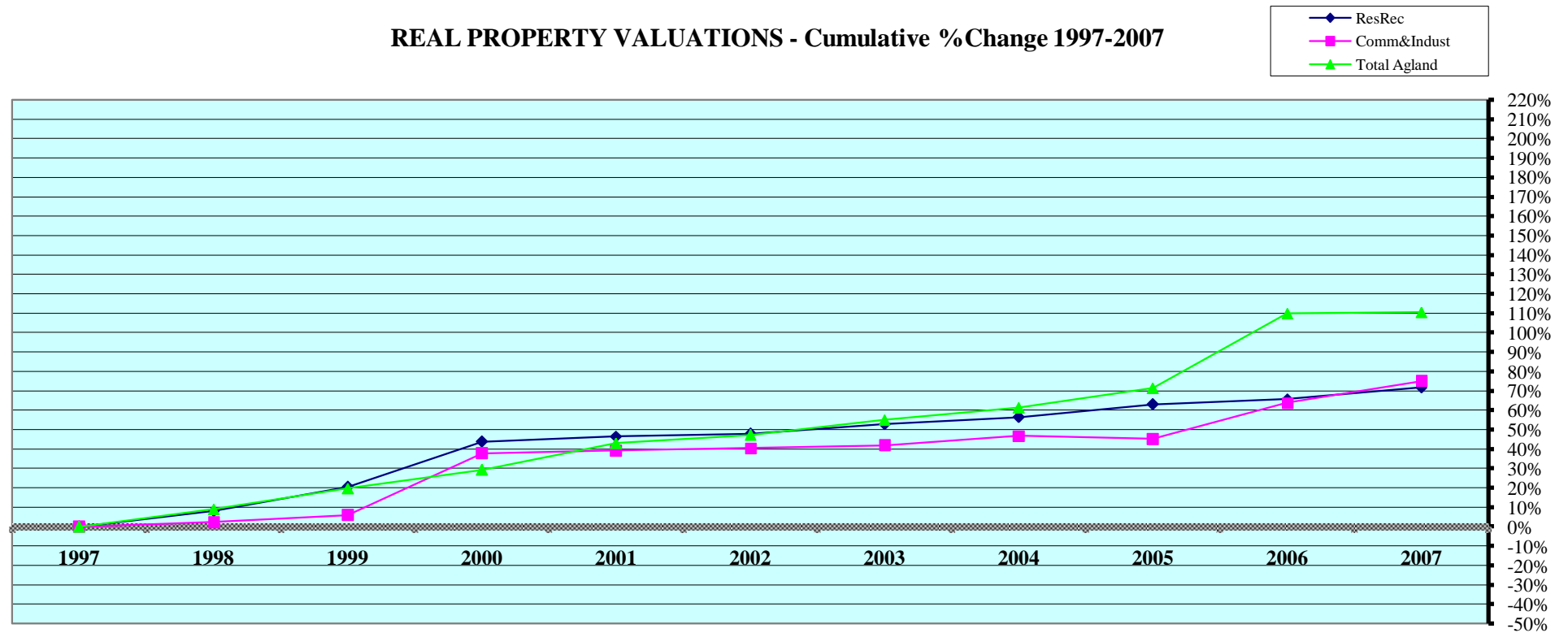


REAL PROPERTY VALUATIONS - Cumulative %Change 1997-2007



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
1997	17,412,819	--	--	--	3,553,410	--	--	--	96,225,649	--	--	--
1998	18,826,377	1,413,558	8.12%	8.12%	3,635,912	82,502	2.32%	2.32%	104,961,602	8,735,953	9.08%	9.08%
1999	20,984,372	2,157,995	11.46%	20.51%	3,767,769	131,857	3.63%	6.03%	115,201,215	10,239,613	9.76%	19.72%
2000	25,054,485	4,070,113	19.40%	43.89%	4,895,840	1,128,071	29.94%	37.78%	124,389,655	9,188,440	7.98%	29.27%
2001	25,516,625	462,140	1.84%	46.54%	4,946,660	50,820	1.04%	39.21%	137,651,845	13,262,190	10.66%	43.05%
2002	25,753,585	236,960	0.93%	47.90%	4,995,550	48,890	0.99%	40.58%	141,786,860	4,135,015	3.00%	47.35%
2003	26,609,085	855,500	3.32%	52.81%	5,045,625	50,075	1.00%	41.99%	149,182,845	7,395,985	5.22%	55.03%
2004	27,231,760	622,675	2.34%	56.39%	5,219,575	173,950	3.45%	46.89%	155,246,480	6,063,635	4.06%	61.34%
2005	28,396,990	1,165,230	4.28%	63.08%	5,159,070	-60,505	-1.16%	45.19%	164,948,540	9,702,060	6.25%	71.42%
2006	28,866,855	469,865	1.65%	65.78%	5,824,455	665,385	12.90%	63.91%	201,944,995	36,996,455	22.43%	109.87%
2007	29,900,895	1,034,040	3.58%	71.72%	6,218,785	394,330	6.77%	75.01%	202,532,610	587,615	0.29%	110.48%

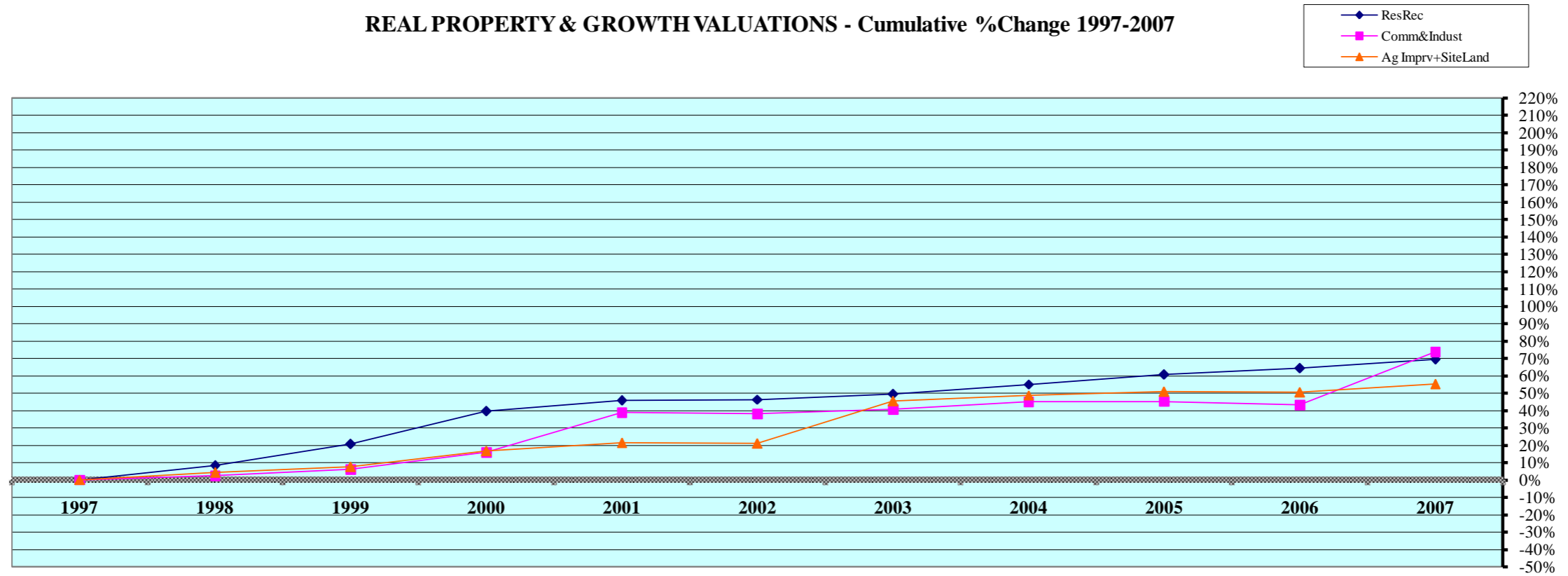
Rate Ann. %chg: Resid & Rec. 5.56% Comm & Indust 5.76% Agric. Land 7.73%

Cnty# 67
 County PAWNEE

FL area 8

(1) Resid. & Recreat. excludes agdwll & farm homesite land; Comm. & Indust. excludes minerals; Agland includes irrigated, dry, grass, waste, & other agland, excludes farmsite land.
 Source: 1997 - 2007 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2008

REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 1997-2007



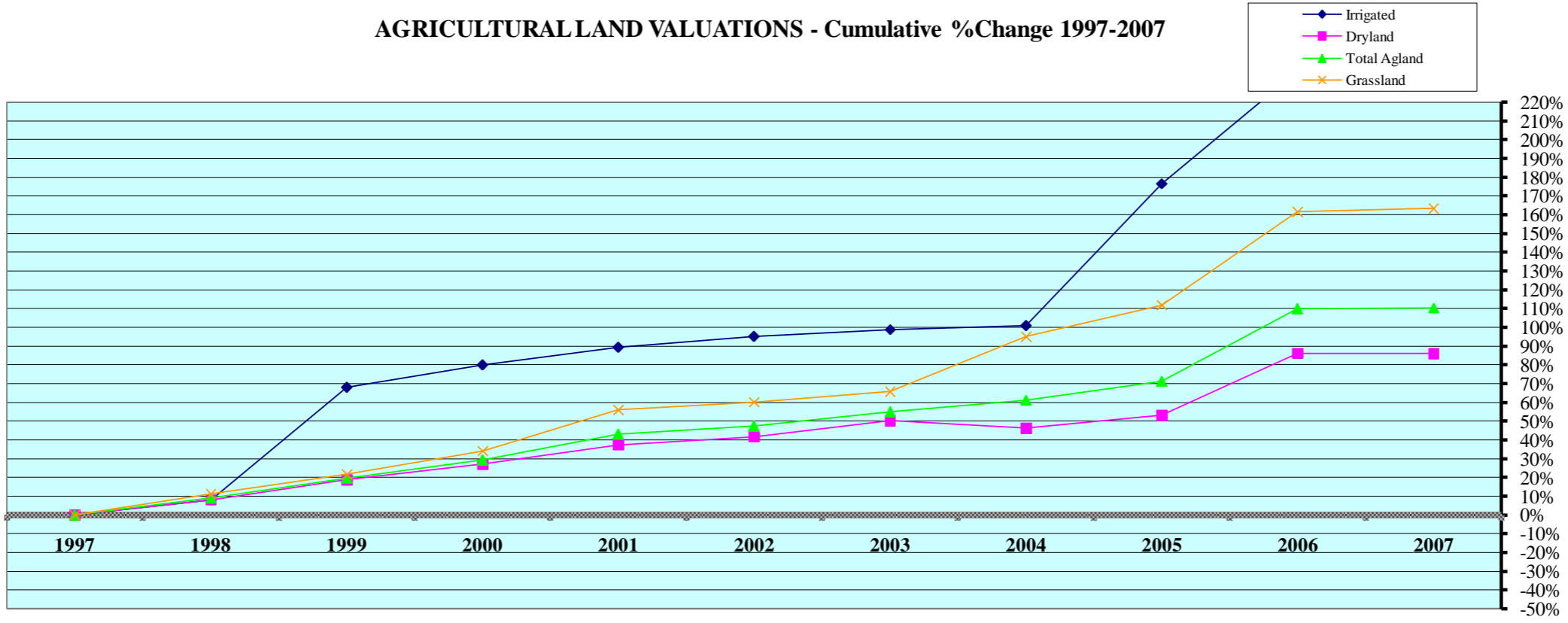
Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
1997	17,412,819	0	0.00%	17,412,819	--	--	3,553,410	0	0.00%	3,553,410	--	--
1998	18,826,377	0	0.00%	18,826,377	8.12%	8.12%	3,635,912	0	0.00%	3,635,912	2.32%	2.32%
1999	20,984,372	0	0.00%	20,984,372	11.46%	20.51%	3,767,769	0	0.00%	3,767,769	3.63%	6.03%
2000	25,054,485	784,855	3.13%	24,269,630	15.66%	39.38%	4,895,840	777,655	15.88%	4,118,185	9.30%	15.89%
2001	25,516,625	123,045	0.48%	25,393,580	1.35%	45.83%	4,946,660	14,410	0.29%	4,932,250	0.74%	38.80%
2002	25,753,585	288,420	1.12%	25,465,165	-0.20%	46.24%	4,995,550	94,710	1.90%	4,900,840	-0.93%	37.92%
2003	26,609,085	625,085	2.35%	25,984,000	0.89%	49.22%	5,045,625	48,345	0.96%	4,997,280	0.03%	40.63%
2004	27,231,760	250,255	0.92%	26,981,505	1.40%	54.95%	5,219,575	69,030	1.32%	5,150,545	2.08%	44.95%
2005	28,396,990	441,080	1.55%	27,955,910	2.66%	60.55%	5,159,070	0	0.00%	5,159,070	-1.16%	45.19%
2006	28,866,855	276,505	0.96%	28,590,350	0.68%	64.19%	5,824,455	738,770	12.68%	5,085,685	-1.42%	43.12%
2007	29,900,895	432,045	1.44%	29,468,850	2.09%	69.24%	6,218,785	43,265	0.70%	6,175,520	6.03%	73.79%
Rate Ann%chg	5.56%		Resid & Rec. w/o growth			4.41%	5.76%		C & I w/o growth			2.06%

Tax Year	Ag Improvements & Site Land ⁽¹⁾							
	Agdwll & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
1997	9,627,262	8,276,813	17,904,075	0	0.00%	17,904,075	--	--
1998	10,208,732	8,426,686	18,635,418	0	0.00%	18,635,418	4.08%	4.08%
1999	10,447,620	8,835,901	19,283,521	41,820	0.22%	19,241,701	3.25%	7.47%
2000	11,394,085	9,987,160	21,381,245	495,195	2.32%	20,886,050	8.31%	16.66%
2001	12,072,070	10,253,870	22,325,940	626,535	2.81%	21,699,405	1.49%	21.20%
2002	12,443,745	10,556,320	23,000,065	1,329,325	5.78%	21,670,740	-2.93%	21.04%
2003	18,140,795	8,314,495	26,455,290	415,605	1.57%	26,039,685	13.22%	45.44%
2004	18,280,025	8,437,885	26,717,910	82,855	0.31%	26,635,055	0.68%	48.77%
2005	18,691,800	8,769,690	27,461,490	437,485	1.59%	27,024,005	1.15%	50.94%
2006	19,323,840	8,329,030	27,652,870	713,670	2.58%	26,939,200	-1.90%	50.46%
2007	19,808,320	8,594,410	28,402,730	605,445	2.13%	27,797,285	0.52%	55.26%
Rate Ann%chg	7.48%	0.38%	4.72%	Ag Imprv+Site w/o growth		2.79%		

(1) Resid. & Recreat. excludes agdwll & farm homesite land; Comm. & Indust. excludes minerals; Agland includes irrigated, dry, grass, waste & other agland, excludes farmsite land. Real Prop Growth = value attributable to new construction, additions to existing buildings, and any improvements for real property which increase the value of such property.

Sources:
Value; 1997 - 2007 CTL
Growth Value; 1997-2007 Abstract of Asmnt Rpt.
NE Dept. of Revenue Property Assessment Division
Prepared as of 03/01/2008

AGRICULTURAL LAND VALUATIONS - Cumulative %Change 1997-2007



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1997	240,830	--	--	--	65,834,890	--	--	--	29,810,110	--	--	--
1998	260,560	19,730	8.19%	8.19%	71,230,905	5,396,015	8.20%	8.20%	33,124,055	3,313,945	11.12%	11.12%
1999	404,680	144,120	55.31%	68.04%	78,315,540	7,084,635	9.95%	18.96%	36,315,410	3,191,355	9.63%	21.82%
2000	433,080	28,400	7.02%	79.83%	83,785,770	5,470,230	6.98%	27.27%	40,003,330	3,687,920	10.16%	34.19%
2001	456,130	23,050	5.32%	89.40%	90,501,860	6,716,090	8.02%	37.47%	46,486,450	6,483,120	16.21%	55.94%
2002	469,800	13,670	3.00%	95.08%	93,339,980	2,838,120	3.14%	41.78%	47,762,055	1,275,605	2.74%	60.22%
2003	479,105	9,305	1.98%	98.94%	99,033,635	5,693,655	6.10%	50.43%	49,441,035	1,678,980	3.52%	65.85%
2004	484,190	5,085	1.06%	101.05%	96,295,030	-2,738,605	-2.77%	46.27%	58,177,185	8,736,150	17.67%	95.16%
2005	666,325	182,135	37.62%	176.68%	100,758,535	4,463,505	4.64%	53.05%	63,169,930	4,992,745	8.58%	111.91%
2006	810,110	143,785	21.58%	236.38%	122,631,340	21,872,805	21.71%	86.27%	77,989,755	14,819,825	23.46%	161.62%
2007	976,100	165,990	20.49%	305.31%	122,535,365	-95,975	-0.08%	86.13%	78,507,330	517,575	0.66%	163.36%

Rate Ann.%chg: Irrigated **15.02%** Dryland **6.41%** Grassland **10.17%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1997	--	--	--	--	339,819	--	--	--	96,225,649	--	--	--
1998	--	--	--	--	346,082	6,263	1.84%	1.84%	104,961,602	8,735,953	9.08%	9.08%
1999	--	--	--	--	165,585	-180,497	-52.15%	-51.27%	115,201,215	10,239,613	9.76%	19.72%
2000	--	--	--	--	167,475	1,890	1.14%	-50.72%	124,389,655	9,188,440	7.98%	29.27%
2001	--	--	--	--	207,405	39,930	23.84%	-38.97%	137,651,845	13,262,190	10.66%	43.05%
2002	--	--	--	--	215,025	7,620	3.67%	-36.72%	141,786,860	4,135,015	3.00%	47.35%
2003	150,890	n/a	n/a	n/a	78,180	n/a	n/a	n/a	149,182,845	7,395,985	5.22%	55.03%
2004	204,680	53,790	35.65%	35.65%	85,395	7,215	9.23%	9.23%	155,246,480	6,063,635	4.06%	61.34%
2005	261,915	57,235	27.96%	73.58%	91,835	6,440	7.54%	17.47%	164,948,540	9,702,060	6.25%	71.42%
2006	401,695	139,780	53.37%	166.22%	112,095	20,260	22.06%	43.38%	201,944,995	36,996,455	22.43%	109.87%
2007	401,695	0	0.00%	166.22%	112,120	25	0.02%	43.41%	202,532,610	587,615	0.29%	110.48%

Cnty# **67** County **PAWNEE** FL area **8** Rate Ann.%chg: Total Agric Land **7.73%**

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure; Beginning 2003 waste land isolated from other agland.
 Source: 1997 - 2007 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2008

AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 1997-2007 (from Abstracts)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1997	240,830	351	686	--	--	64,767,420	137,017	473	--	--	28,891,890	113,305	255	--	--
1998	260,560	351	742	8.16%	8.16%	71,051,980	138,513	513	8.46%	8.46%	33,314,605	118,894	280	9.80%	9.80%
1999	404,680	467	867	16.85%	26.38%	78,307,975	139,095	563	9.75%	19.03%	36,311,910	118,071	308	10.00%	20.78%
2000	433,080	467	927	6.92%	35.13%	83,852,295	139,216	602	6.93%	27.27%	39,941,320	118,038	338	9.74%	32.55%
2001	456,130	467	977	5.39%	42.42%	90,527,580	139,203	650	7.97%	37.42%	46,492,065	118,241	393	16.27%	54.12%
2002	469,800	467	1,006	2.97%	46.65%	93,272,455	139,276	670	3.08%	41.65%	47,832,325	118,162	405	3.05%	58.82%
2003	479,105	467	1,026	1.99%	49.56%	99,069,885	139,723	709	5.82%	49.89%	49,359,435	117,691	419	3.46%	64.31%
2004	484,190	467	1,037	1.05%	51.14%	99,038,105	137,929	718	1.27%	51.81%	55,439,615	119,661	463	10.57%	81.69%
2005	666,325	584	1,141	10.05%	66.32%	100,975,785	132,680	761	5.99%	60.90%	62,955,640	124,838	504	8.85%	97.76%
2006	810,110	584	1,387	21.58%	102.21%	123,428,695	132,366	932	22.53%	97.14%	77,307,340	125,104	618	22.54%	142.33%
2007	810,110	584	1,387	0.00%	102.21%	122,908,625	131,302	936	0.39%	97.90%	78,268,100	126,356	619	0.24%	142.91%

Rate Ann.%chg AvgVal/Acre:

7.30%

7.06%

9.28%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1997						1,275,823	9,259	138	--		95,175,963	259,932	366	--	--
1998						132,865	2,812	47	-65.94%		104,760,010	260,571	402	9.84%	9.84%
1999						154,220	2,890	53	12.77%		115,178,785	260,524	442	9.95%	20.77%
2000						176,510	2,896	61	15.09%		124,403,205	260,617	477	7.92%	30.33%
2001						215,120	2,913	74	21.31%		137,690,895	260,824	528	10.69%	44.26%
2002						218,510	2,927	75	1.35%		141,793,090	260,832	544	3.03%	48.63%
2003	147,420	2,680	55	n/a	n/a	81,890	247	332	n/a	n/a	149,137,735	260,808	572	5.15%	56.28%
2004	206,015	2,746	75	36.41%	n/a	87,890	213	412	24.00%	n/a	155,255,815	261,015	595	3.99%	62.52%
2005	262,080	2,728	96	28.05%	n/a	94,660	213	443	7.70%	n/a	164,954,490	261,044	632	6.24%	72.65%
2006	400,975	2,726	147	53.09%	n/a	115,445	213	541	21.96%	n/a	202,062,565	260,994	774	22.52%	111.53%
2007	401,695	2,734	147	-0.08%	n/a	114,725	206	556	2.84%	n/a	202,503,255	261,182	775	0.15%	111.84%

67
PAWNEE

FL area **8**

Rate Ann.%chg AvgVal/Acre:

7.80%

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland
source: 1997 - 2007 Abstracts Agland Assessment Level 80% for 1997-2006; 75% for 2007 NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2008

