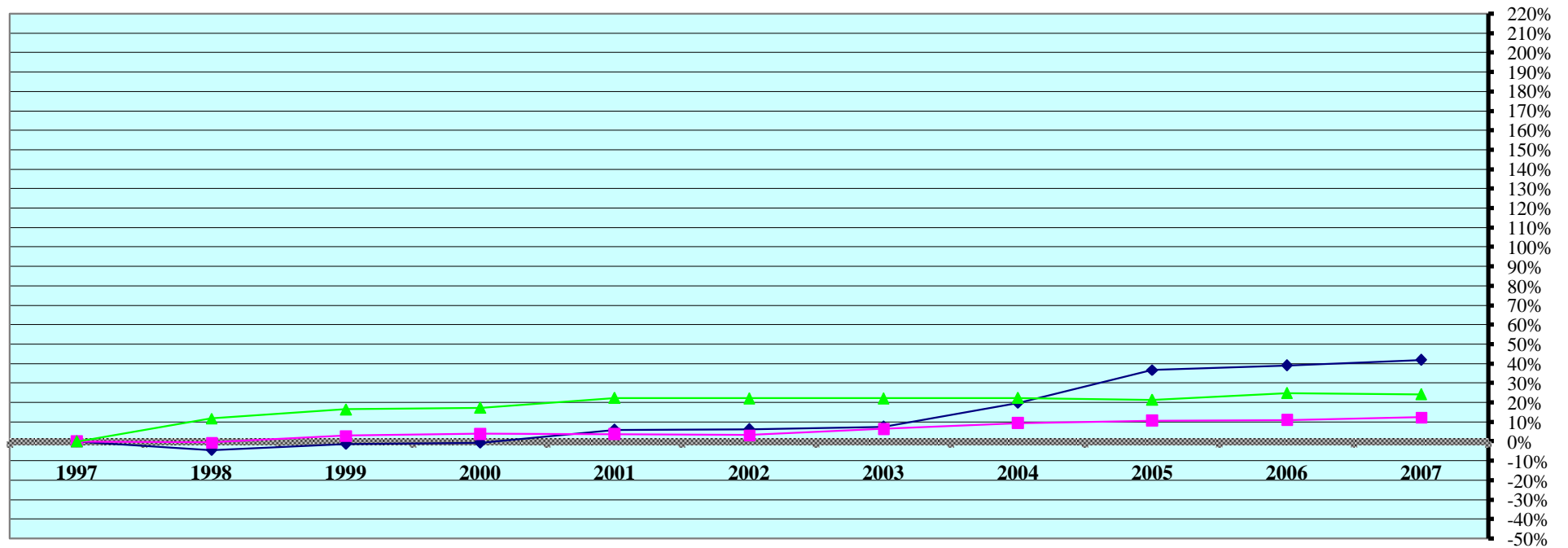


REAL PROPERTY VALUATIONS - Cumulative %Change 1997-2007



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
1997	42,528,851	--	--	--	16,914,023	--	--	--	120,680,501	--	--	--
1998	40,679,353	-1,849,498	-4.35%	-4.35%	16,840,647	-73,376	-0.43%	-0.43%	134,996,653	14,316,152	11.86%	11.86%
1999	42,004,085	1,324,732	3.26%	-1.23%	17,424,530	583,883	3.47%	3.02%	140,595,623	5,598,970	4.15%	16.50%
2000	42,241,992	237,907	0.57%	-0.67%	17,577,430	152,900	0.88%	3.92%	141,659,346	1,063,723	0.76%	17.38%
2001	45,091,299	2,849,307	6.75%	6.03%	17,551,390	-26,040	-0.15%	3.77%	147,734,578	6,075,232	4.29%	22.42%
2002	45,231,809	140,510	0.31%	6.36%	17,489,385	-62,005	-0.35%	3.40%	147,474,113	-260,465	-0.18%	22.20%
2003	45,782,247	550,438	1.22%	7.65%	18,001,975	512,590	2.93%	6.43%	147,456,103	-18,010	-0.01%	22.19%
2004	50,996,172	5,213,925	11.39%	19.91%	18,517,160	515,185	2.86%	9.48%	147,694,318	238,215	0.16%	22.38%
2005	58,185,408	7,189,236	14.10%	36.81%	18,740,222	223,062	1.20%	10.80%	146,666,255	-1,028,063	-0.70%	21.53%
2006	59,163,258	977,850	1.68%	39.11%	18,795,695	55,473	0.30%	11.12%	150,746,615	4,080,360	2.78%	24.91%
2007	60,376,187	1,212,929	2.05%	41.97%	19,024,634	228,939	1.22%	12.48%	149,949,015	-797,600	-0.53%	24.25%

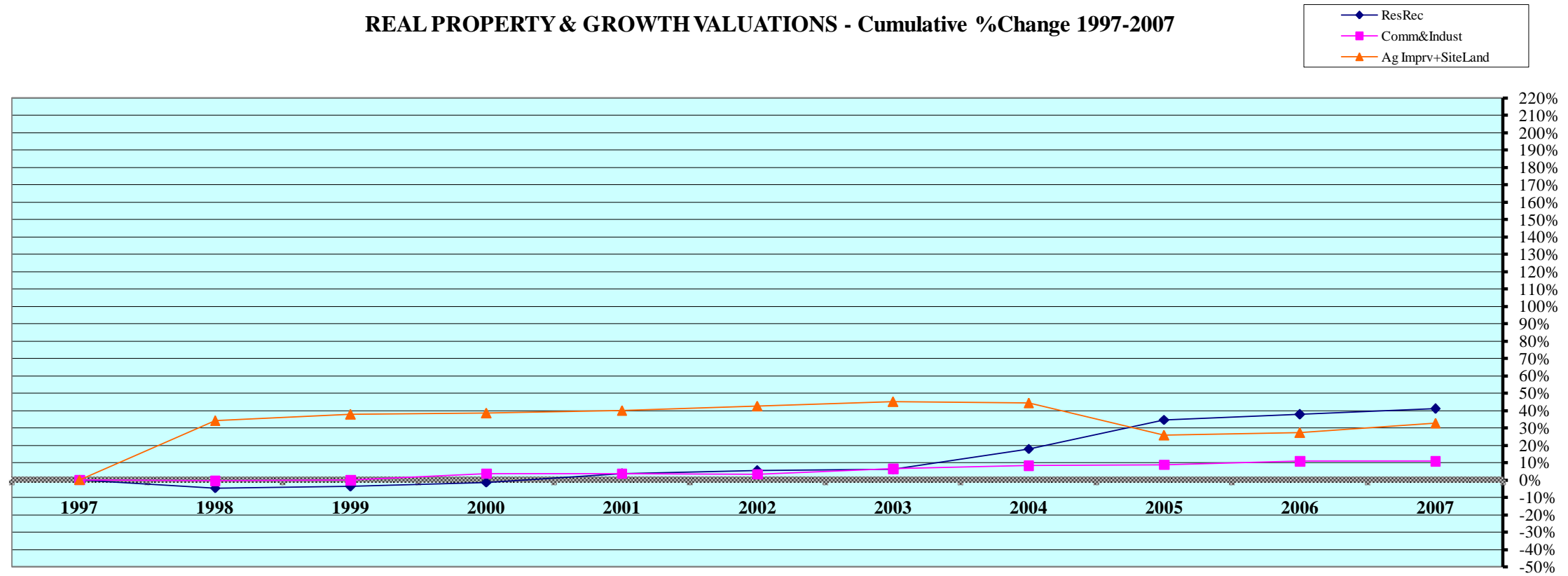
Rate Ann. %chg: Resid & Rec. **3.57%** Comm & Indust **1.18%** Agric. Land **2.20%**

Cnty# **62**
County **MORRILL**

FL area **1**

(1) Resid. & Recreat. excludes agdwll & farm homesite land; Comm. & Indust. excludes minerals; Agland includes irrigated, dry, grass, waste, & other agland, excludes farmsite land.
Source: 1997 - 2007 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2008

REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 1997-2007



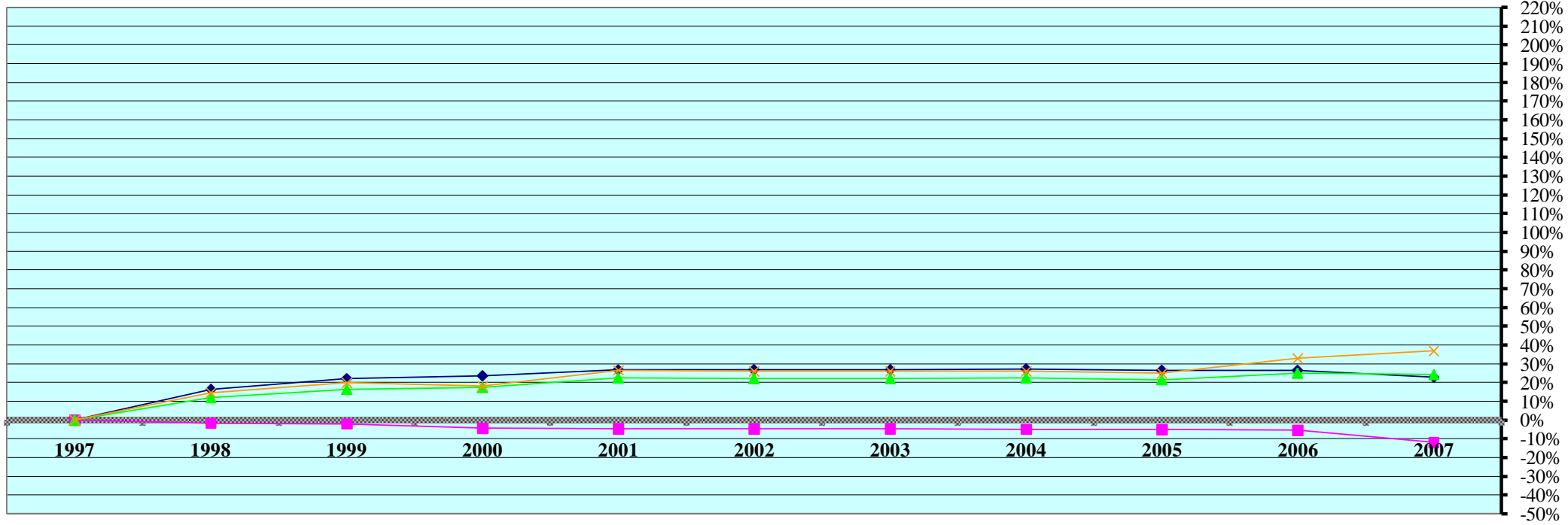
Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
1997	42,528,851	464,611	1.09%	42,064,240	--	--	16,914,023	334,085	1.98%	16,579,938	--	--
1998	40,679,353	158,109	0.39%	40,521,244	-4.72%	-4.72%	16,840,647	38,569	0.23%	16,802,078	-0.66%	-0.66%
1999	42,004,085	1,082,968	2.58%	40,921,117	0.59%	-3.78%	17,424,530	537,368	3.08%	16,887,162	0.28%	-0.16%
2000	42,241,992	333,491	0.79%	41,908,501	-0.23%	-1.46%	17,577,430	45,850	0.26%	17,531,580	0.61%	3.65%
2001	45,091,299	1,115,480	2.47%	43,975,819	4.10%	3.40%	17,551,390	22,015	0.13%	17,529,375	-0.27%	3.64%
2002	45,231,809	389,457	0.86%	44,842,352	-0.55%	5.44%	17,489,385	12,940	0.07%	17,476,445	-0.43%	3.33%
2003	45,782,247	701,334	1.53%	45,080,913	-0.33%	6.00%	18,001,975	0	0.00%	18,001,975	2.93%	6.43%
2004	50,996,172	864,275	1.69%	50,131,897	9.50%	17.88%	18,517,160	209,965	1.13%	18,307,195	1.70%	8.24%
2005	58,185,408	935,788	1.61%	57,249,620	12.26%	34.61%	18,740,222	343,577	1.83%	18,396,645	-0.65%	8.77%
2006	59,163,258	661,445	1.12%	58,501,813	0.54%	37.56%	18,795,695	75,168	0.40%	18,720,527	-0.11%	10.68%
2007	60,376,187	379,710	0.63%	59,996,477	1.41%	41.07%	19,024,634	303,104	1.59%	18,721,530	-0.39%	10.69%
Rate Ann%chg	3.57%		Resid & Rec. w/o growth			2.26%	1.18%		C & I w/o growth			0.30%

Tax Year	Ag Improvements & Site Land ⁽¹⁾							
	Agdwll & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
1997	17,119,150	8,867,284	25,986,434	411,699	1.58%	25,574,735	--	--
1998	25,641,800	9,476,730	35,118,530	291,112	0.83%	34,827,418	34.02%	34.02%
1999	26,225,270	9,724,555	35,949,825	155,580	0.43%	35,794,245	1.92%	37.74%
2000	26,175,255	9,805,850	35,981,105	19,820	0.06%	35,961,285	0.03%	38.38%
2001	26,596,505	10,040,090	36,636,595	301,996	0.82%	36,334,599	0.98%	39.82%
2002	26,914,555	10,369,260	37,283,815	281,191	0.75%	37,002,624	1.00%	42.39%
2003	27,390,970	10,303,875	37,694,845	0	0.00%	37,694,845	1.10%	45.06%
2004	27,583,470	9,901,090	37,484,560	0	0.00%	37,484,560	-0.56%	44.25%
2005	23,864,929	9,495,574	33,360,503	732,009	2.19%	32,628,494	-12.95%	25.56%
2006	24,764,458	9,380,251	34,144,709	1,121,467	3.28%	33,023,242	-1.01%	27.08%
2007	25,492,116	9,392,222	34,884,338	391,505	1.12%	34,492,833	1.02%	32.73%
Rate Ann%chg	4.06%	0.58%	2.99%	Ag Imprv+Site w/o growth		2.56%		

(1) Resid. & Recreat. excludes agdwll & farm homesite land; Comm. & Indust. excludes minerals; Agland includes irrigated, dry, grass, waste & other agland, excludes farmsite land. Real Prop Growth = value attributable to new construction, additions to existing buildings, and any improvements for real property which increase the value of such property.

Sources:
Value; 1997 - 2007 CTL
Growth Value; 1997-2007 Abstract of Asmnt Rpt.
NE Dept. of Revenue Property Assessment Division
Prepared as of 03/01/2008

AGRICULTURAL LAND VALUATIONS - Cumulative %Change 1997-2007



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1997	47,860,169	--	--	--	18,268,831	--	--	--	53,450,439	--	--	--
1998	55,683,625	7,823,456	16.35%	16.35%	17,982,055	-286,776	-1.57%	-1.57%	61,294,925	7,844,486	14.68%	14.68%
1999	58,522,285	2,838,660	5.10%	22.28%	17,908,180	-73,875	-0.41%	-1.97%	64,121,235	2,826,310	4.61%	19.96%
2000	59,186,915	664,630	1.14%	23.67%	17,484,855	-423,325	-2.36%	-4.29%	63,140,230	-981,005	-1.53%	18.13%
2001	60,771,740	1,584,825	2.68%	26.98%	17,430,915	-53,940	-0.31%	-4.59%	67,680,220	4,539,990	7.19%	26.62%
2002	60,694,910	-76,830	-0.13%	26.82%	17,404,830	-26,085	-0.15%	-4.73%	67,317,400	-362,820	-0.54%	25.94%
2003	60,649,330	-45,580	-0.08%	26.72%	17,411,960	7,130	0.04%	-4.69%	67,316,580	-820	0.00%	25.94%
2004	60,873,155	223,825	0.37%	27.19%	17,377,400	-34,560	-0.20%	-4.88%	67,359,300	42,720	0.06%	26.02%
2005	60,526,795	-346,360	-0.57%	26.47%	17,344,660	-32,740	-0.19%	-5.06%	66,833,670	-525,630	-0.78%	25.04%
2006	60,522,130	-4,665	-0.01%	26.46%	17,280,665	-63,995	-0.37%	-5.41%	70,982,750	4,149,080	6.21%	32.80%
2007	58,720,390	-1,801,740	-2.98%	22.69%	16,106,835	-1,173,830	-6.79%	-11.83%	73,239,960	2,257,210	3.18%	37.02%

Rate Ann.%chg: Irrigated **2.07%** Dryland **-1.25%** Grassland **3.20%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1997		--	--	--	1,101,062	--	--	--	120,680,501	--	--	--
1998		--	--	--	36,048	-1,065,014	-96.73%	-96.73%	134,996,653	14,316,152	11.86%	11.86%
1999		--	--	--	43,923	7,875	21.85%	-96.01%	140,595,623	5,598,970	4.15%	16.50%
2000		--	--	--	1,847,346	1,803,423	4105.87%	67.78%	141,659,346	1,063,723	0.76%	17.38%
2001		--	--	--	1,851,703	4,357	0.24%	68.17%	147,734,578	6,075,232	4.29%	22.42%
2002		--	--	--	2,056,973	205,270	11.09%	86.82%	147,474,113	-260,465	-0.18%	22.20%
2003	169,207	n/a	n/a	n/a	1,909,026	n/a	n/a	n/a	147,456,103	-18,010	-0.01%	22.19%
2004	169,237	30	0.02%	0.02%	1,915,226	6,200	0.32%	0.32%	147,694,318	238,215	0.16%	22.38%
2005	161,800	-7,437	-4.39%	-4.38%	1,799,330	-115,896	-6.05%	-5.75%	146,666,255	-1,028,063	-0.70%	21.53%
2006	159,390	-2,410	-1.49%	-5.80%	1,801,680	2,350	0.13%	-5.62%	150,746,615	4,080,360	2.78%	24.91%
2007	156,205	-3,185	-2.00%	-7.68%	1,725,625	-76,055	-4.22%	-9.61%	149,949,015	-797,600	-0.53%	24.25%

Cnty# **62** County **MORRILL** FL area **1** Rate Ann.%chg: Total Agric Land **2.20%**

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure; Beginning 2003 waste land isolated from other agland.

AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 1997-2007 (from Abstracts)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1997	47,827,123	111,052	431	--	--	18,268,831	78,591	232	--	--	53,504,225	644,801	83	--	--
1998	55,380,866	111,464	497	15.31%	15.31%	18,037,784	78,251	231	-0.43%	-0.43%	61,038,525	645,219	95	14.46%	14.46%
1999	58,633,470	112,758	520	4.63%	20.65%	17,935,390	77,796	231	0.00%	-0.43%	63,991,310	649,544	99	4.21%	19.28%
2000	59,189,140	112,561	526	1.15%	22.04%	17,632,865	76,440	231	0.00%	-0.43%	63,079,975	651,820	97	-2.02%	16.87%
2001	68,379,650	114,488	597	13.50%	38.52%	18,285,595	75,491	242	4.76%	4.31%	76,407,960	687,769	111	14.43%	33.73%
2002	61,392,355	114,300	537	-10.05%	24.59%	17,459,545	74,579	234	-3.31%	0.86%	74,171,805	690,105	107	-3.60%	28.92%
2003	60,651,610	114,094	532	-0.93%	23.43%	17,411,690	74,608	233	-0.43%	0.43%	67,317,880	690,198	98	-8.41%	18.07%
2004	61,903,650	114,097	543	1.98%	25.88%	17,411,960	74,609	233	0.16%	0.59%	67,315,535	690,178	98	-0.48%	17.51%
2005	60,648,145	114,191	531	-2.11%	23.23%	17,349,480	74,244	234	0.13%	0.73%	66,845,030	685,712	97	-0.05%	17.45%
2006	60,590,540	114,179	531	-0.09%	23.12%	17,267,590	73,911	234	-0.02%	0.70%	71,002,005	684,719	104	6.37%	24.93%
2007	58,651,790	114,750	511	-3.68%	18.59%	16,197,710	73,432	221	-5.58%	-4.92%	73,196,895	684,169	107	3.17%	28.90%

Rate Ann.%chg AvgVal/Acre:

1.72%

-0.50%

2.57%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1997						1,091,564	20,379	54	--		120,691,743	854,824	141	--	--
1998						1,275,696	20,423	62	14.81%		135,732,871	855,357	159	12.77%	12.77%
1999						7,043,162	20,604	342	451.61%		147,603,332	860,703	171	7.55%	21.28%
2000						1,856,208	20,586	90	-73.68%		141,758,188	861,407	165	-3.51%	17.02%
2001						1,877,645	20,764	90	0.00%		164,950,850	898,511	184	11.52%	30.50%
2002						2,058,353	20,810	99	10.00%		155,082,058	899,794	172	-6.52%	21.99%
2003	2,057,933	20,859	99	n/a	n/a	0	0		n/a	n/a	147,439,113	899,758	164	-4.65%	16.31%
2004	0	0			n/a	2,074,833	20,934	99		n/a	148,705,978	899,818	165	0.77%	17.21%
2005	172,030	8,601	20		n/a	1,819,305	11,907	153	54.16%	n/a	146,833,990	894,655	164	-0.69%	16.40%
2006	168,420	8,421	20	0.00%	n/a	1,798,850	11,779	153	-0.05%	n/a	150,827,405	893,009	169	2.91%	19.79%
2007	165,845	8,430	20	-1.63%	n/a	1,721,215	11,749	146	-4.07%	n/a	149,933,455	892,530	168	-0.54%	19.14%

62
MORRILL

FL area 1

Rate Ann.%chg AvgVal/Acre:

1.77%

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland
source: 1997 - 2007 Abstracts Agland Assessment Level 80% for 1997-2006; 75% for 2007 NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2008

