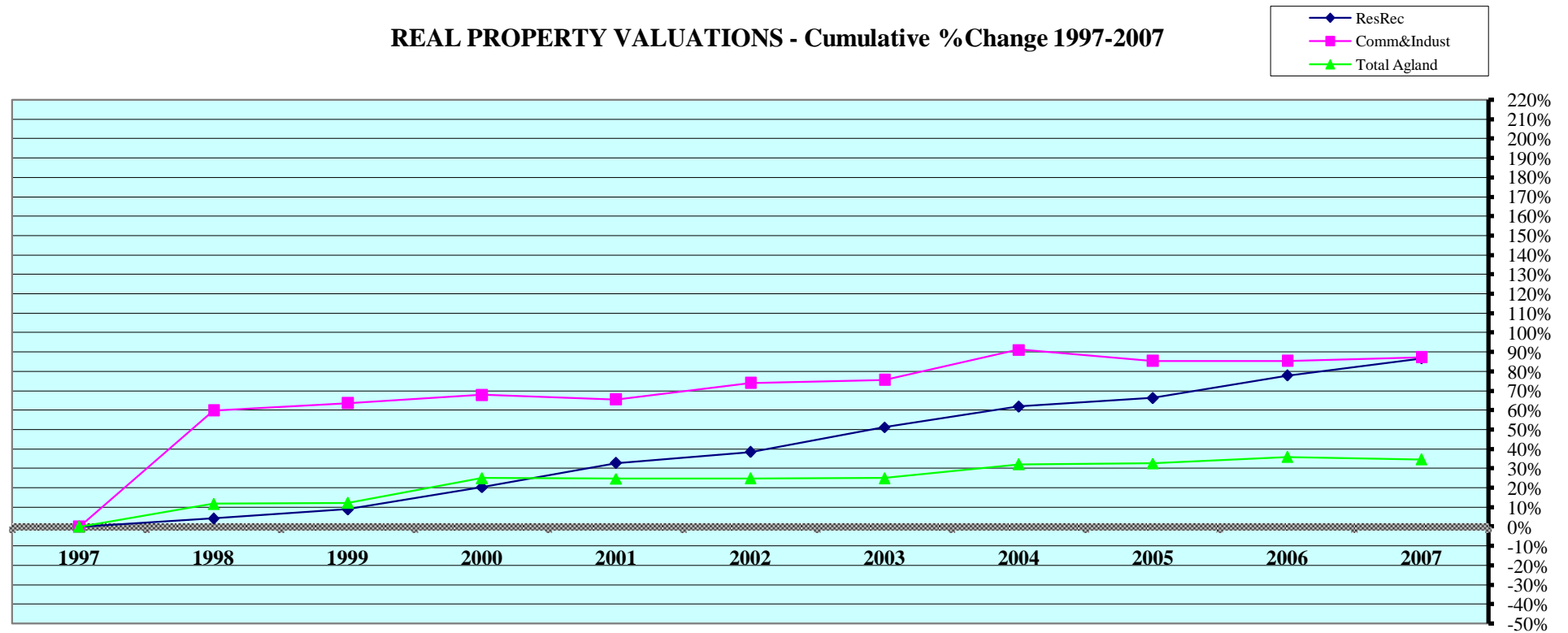


REAL PROPERTY VALUATIONS - Cumulative %Change 1997-2007



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
1997	109,668,245	--	--	--	21,948,275	--	--	--	209,627,650	--	--	--
1998	114,344,285	4,676,040	4.26%	4.26%	35,109,570	13,161,295	59.97%	59.97%	234,396,725	24,769,075	11.82%	11.82%
1999	119,521,795	5,177,510	4.53%	8.98%	35,917,560	807,990	2.30%	63.65%	235,459,320	1,062,595	0.45%	12.32%
2000	132,023,345	12,501,550	10.46%	20.38%	36,845,320	927,760	2.58%	67.87%	262,154,785	26,695,465	11.34%	25.06%
2001	145,618,350	13,595,005	10.30%	32.78%	36,328,620	-516,700	-1.40%	65.52%	261,636,500	-518,285	-0.20%	24.81%
2002	151,922,185	6,303,835	4.33%	38.53%	38,226,765	1,898,145	5.22%	74.17%	262,015,110	378,610	0.14%	24.99%
2003	165,900,805	13,978,620	9.20%	51.28%	38,554,510	327,745	0.86%	75.66%	262,105,370	90,260	0.03%	25.03%
2004	177,539,725	11,638,920	7.02%	61.89%	41,993,840	3,439,330	8.92%	91.33%	277,053,155	14,947,785	5.70%	32.16%
2005	182,427,640	4,887,915	2.75%	66.34%	40,693,435	-1,300,405	-3.10%	85.41%	278,153,885	1,100,730	0.40%	32.69%
2006	195,132,595	12,704,955	6.96%	77.93%	40,713,670	20,235	0.05%	85.50%	285,012,655	6,858,770	2.47%	35.96%
2007	204,667,285	9,534,690	4.89%	86.62%	41,129,110	415,440	1.02%	87.39%	282,410,190	-2,602,465	-0.91%	34.72%

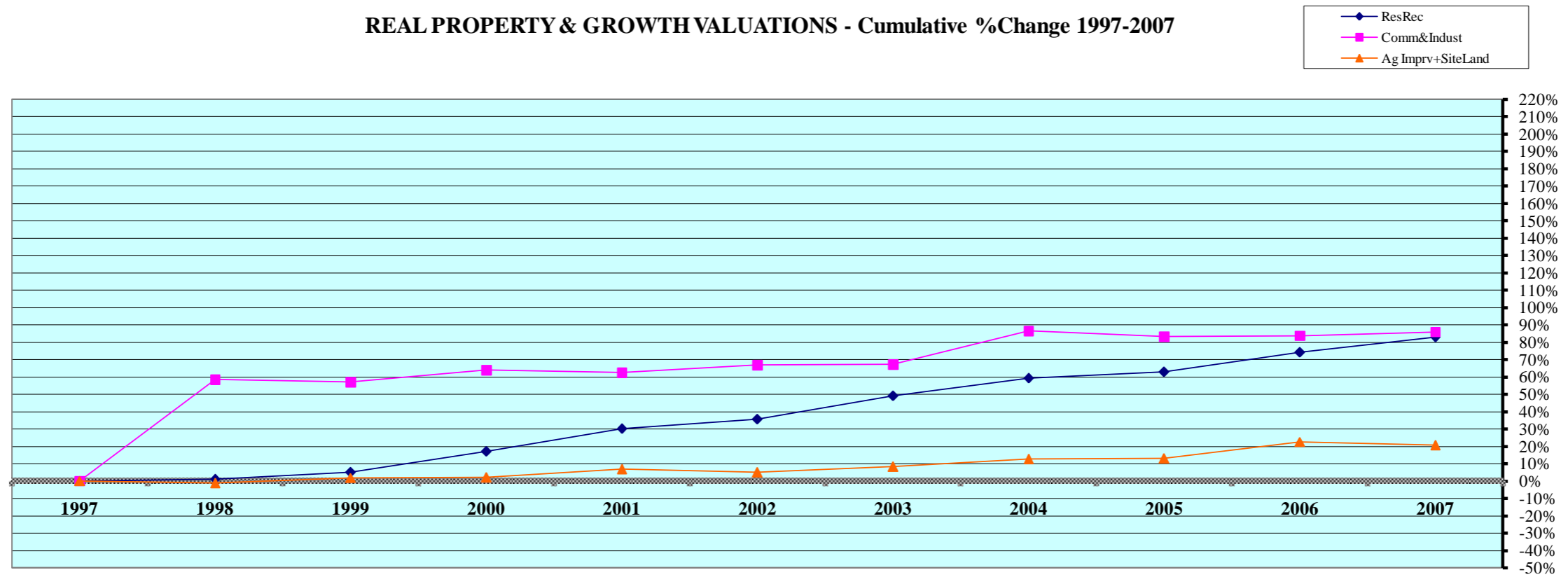
Rate Ann. %chg: Resid & Rec. 6.44% Comm & Indust 6.48% Agric. Land 3.03%

Cnty# 61
 County MERRICK

FL area 3

(1) Resid. & Recreat. excludes agdwll & farm homesite land; Comm. & Indust. excludes minerals; Agland includes irrigated, dry, grass, waste, & other agland, excludes farmsite land.
 Source: 1997 - 2007 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2008

REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 1997-2007



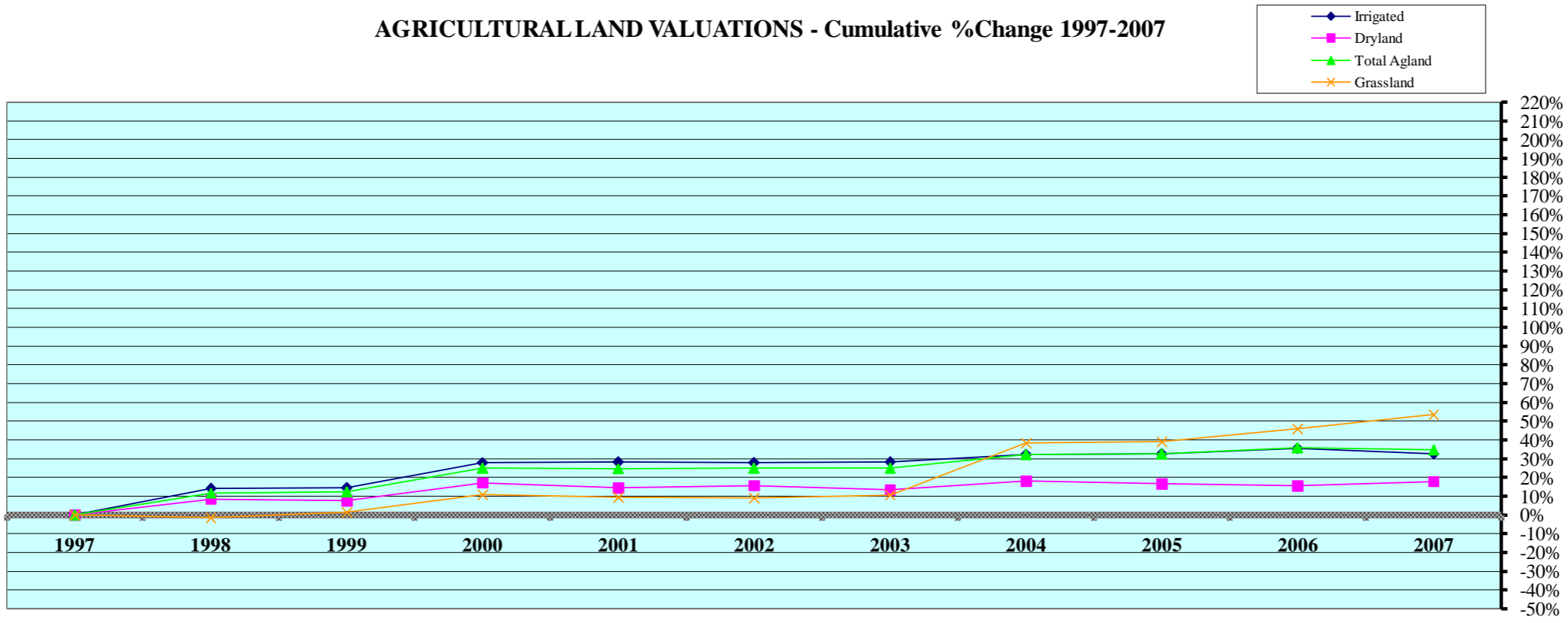
Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
1997	109,668,245	3,424,480	3.12%	106,243,765	--	--	21,948,275	1,318,460	6.01%	20,629,815	--	--
1998	114,344,285	3,505,395	3.07%	110,838,890	1.07%	1.07%	35,109,570	357,480	1.02%	34,752,090	58.34%	58.34%
1999	119,521,795	4,386,570	3.67%	115,135,225	0.69%	4.99%	35,917,560	1,487,995	4.14%	34,429,565	-1.94%	56.87%
2000	132,023,345	3,878,410	2.94%	128,144,935	7.21%	16.85%	36,845,320	842,695	2.29%	36,002,625	0.24%	64.03%
2001	145,618,350	2,901,301	1.99%	142,717,049	8.10%	30.14%	36,328,620	698,045	1.92%	35,630,575	-3.30%	62.34%
2002	151,922,185	3,408,390	2.24%	148,513,795	1.99%	35.42%	38,226,765	1,612,090	4.22%	36,614,675	0.79%	66.82%
2003	165,900,805	2,382,095	1.44%	163,518,710	7.63%	49.10%	38,554,510	1,847,970	4.79%	36,706,540	-3.98%	67.24%
2004	177,539,725	3,112,937	1.75%	174,426,788	5.14%	59.05%	41,993,840	1,066,900	2.54%	40,926,940	6.15%	86.47%
2005	182,427,640	3,848,250	2.11%	178,579,390	0.59%	62.84%	40,693,435	504,640	1.24%	40,188,795	-4.30%	83.11%
2006	195,132,595	4,150,005	2.13%	190,982,590	4.69%	74.15%	40,713,670	385,255	0.95%	40,328,415	-0.90%	83.74%
2007	204,667,285	4,045,670	1.98%	200,621,615	2.81%	82.94%	41,129,110	328,555	0.80%	40,800,555	0.21%	85.89%
Rate Ann%chg	6.44%		Resid & Rec. w/o growth			3.99%	6.48%		C & I w/o growth			5.13%

Tax Year	Ag Improvements & Site Land ⁽¹⁾							
	Agdwll & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
1997	28,056,585	20,548,715	48,605,300	890,765	1.83%	47,714,535	--	--
1998	29,602,815	19,621,185	49,224,000	1,172,307	2.38%	48,051,693	-1.14%	-1.14%
1999	29,317,555	20,168,145	49,485,700	0	0.00%	49,485,700	0.53%	1.81%
2000	29,386,320	21,101,660	50,487,980	842,985	1.67%	49,644,995	0.32%	2.14%
2001	36,035,815	16,731,235	52,767,050	921,330	1.75%	51,845,720	2.69%	6.67%
2002	35,844,075	16,742,895	52,586,970	1,630,035	3.10%	50,956,935	-3.43%	4.84%
2003	36,315,485	17,010,360	53,325,845	715,520	1.34%	52,610,325	0.04%	8.24%
2004	37,978,870	17,310,715	55,289,585	638,558	1.15%	54,651,027	2.49%	12.44%
2005	36,720,210	19,117,280	55,837,490	988,050	1.77%	54,849,440	-0.80%	12.85%
2006	38,512,880	21,861,640	60,374,520	792,785	1.31%	59,581,735	6.71%	22.58%
2007	38,333,075	21,457,205	59,790,280	1,169,290	1.96%	58,620,990	-2.90%	20.61%
Rate Ann%chg	3.17%	0.43%	2.09%	Ag Imprv+Site w/o growth		0.45%		

(1) Resid. & Recreat. excludes agdwll & farm homesite land; Comm. & Indust. excludes minerals; Agland includes irrigated, dry, grass, waste & other agland, excludes farmsite land. Real Prop Growth = value attributable to new construction, additions to existing buildings, and any improvements for real property which increase the value of such property.

Sources:
Value; 1997 - 2007 CTL
Growth Value; 1997-2007 Abstract of Asmnt Rpt.
NE Dept. of Revenue Property Assessment Division
Prepared as of 03/01/2008

AGRICULTURAL LAND VALUATIONS - Cumulative %Change 1997-2007



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1997	165,779,640	--	--	--	17,058,325	--	--	--	26,340,040	--	--	--
1998	189,305,315	23,525,675	14.19%	14.19%	18,509,040	1,450,715	8.50%	8.50%	25,953,105	-386,935	-1.47%	-1.47%
1999	189,722,710	417,395	0.22%	14.44%	18,366,015	-143,025	-0.77%	7.67%	26,741,645	788,540	3.04%	1.52%
2000	212,290,260	22,567,550	11.90%	28.06%	20,000,120	1,634,105	8.90%	17.25%	29,235,125	2,493,480	9.32%	10.99%
2001	212,698,960	408,700	0.19%	28.30%	19,543,780	-456,340	-2.28%	14.57%	28,792,520	-442,605	-1.51%	9.31%
2002	212,178,265	-520,695	-0.24%	27.99%	19,749,510	205,730	1.05%	15.78%	28,753,100	-39,420	-0.14%	9.16%
2003	212,687,110	508,845	0.24%	28.30%	19,338,865	-410,645	-2.08%	13.37%	29,159,580	406,480	1.41%	10.70%
2004	219,332,840	6,645,730	3.12%	32.30%	20,124,805	785,940	4.06%	17.98%	36,477,735	7,318,155	25.10%	38.49%
2005	219,735,225	402,385	0.18%	32.55%	19,901,865	-222,940	-1.11%	16.67%	36,620,960	143,225	0.39%	39.03%
2006	224,757,055	5,021,830	2.29%	35.58%	19,712,285	-189,580	-0.95%	15.56%	38,475,350	1,854,390	5.06%	46.07%
2007	219,639,740	-5,117,315	-2.28%	32.49%	20,118,825	406,540	2.06%	17.94%	40,436,745	1,961,395	5.10%	53.52%

Rate Ann.%chg: Irrigated **2.85%** Dryland **1.66%** Grassland **4.38%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1997		--	--	--	449,645	--	--	--	209,627,650	--	--	--
1998		--	--	--	629,265	179,620	39.95%	39.95%	234,396,725	24,769,075	11.82%	11.82%
1999		--	--	--	628,950	-315	-0.05%	39.88%	235,459,320	1,062,595	0.45%	12.32%
2000		--	--	--	629,280	330	0.05%	39.95%	262,154,785	26,695,465	11.34%	25.06%
2001		--	--	--	601,240	-28,040	-4.46%	33.71%	261,636,500	-518,285	-0.20%	24.81%
2002		--	--	--	1,334,235	732,995	121.91%	196.73%	262,015,110	378,610	0.14%	24.99%
2003	0	n/a	n/a	n/a	919,815	n/a	n/a	n/a	262,105,370	90,260	0.03%	25.03%
2004	0	0			1,117,775	197,960	21.52%	21.52%	277,053,155	14,947,785	5.70%	32.16%
2005	0	0			1,895,835	778,060	69.61%	106.11%	278,153,885	1,100,730	0.40%	32.69%
2006	0	0			2,067,965	172,130	9.08%	124.82%	285,012,655	6,858,770	2.47%	35.96%
2007	0	0			2,214,880	146,915	7.10%	140.80%	282,410,190	-2,602,465	-0.91%	34.72%

Cnty# **61** County **MERRICK** FL area **3** Rate Ann.%chg: Total Agric Land **3.03%**

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure; Beginning 2003 waste land isolated from other agland.
 Source: 1997 - 2007 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2008

AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 1997-2007 (from Abstracts)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1997	165,918,705	168,459	985	--	--	17,169,775	32,034	536	--	--	26,009,865	78,840	330	--	--
1998	189,560,910	168,778	1,123	14.01%	14.01%	18,745,680	31,620	593	10.63%	10.63%	25,610,680	78,925	324	-1.82%	-1.82%
1999	190,184,820	169,589	1,121	-0.18%	13.81%	18,383,595	31,008	593	0.00%	10.63%	26,343,275	78,611	335	3.40%	1.52%
2000	212,248,585	169,631	1,251	11.60%	27.01%	20,109,020	30,875	651	9.78%	21.46%	28,981,905	78,697	368	9.85%	11.52%
2001	214,624,830	171,738	1,250	-0.08%	26.90%	19,730,230	30,304	651	0.00%	21.46%	29,092,245	79,074	368	0.00%	11.52%
2002	212,322,810	168,919	1,257	0.56%	27.61%	19,824,620	30,512	650	-0.15%	21.27%	28,905,090	78,107	370	0.54%	12.12%
2003	212,383,735	169,049	1,256	-0.08%	27.51%	19,274,750	29,653	650	0.00%	21.27%	29,129,595	78,722	370	0.00%	12.12%
2004	219,412,930	169,274	1,296	3.20%	31.59%	20,199,545	29,547	684	5.18%	27.55%	36,945,225	78,693	469	26.89%	42.27%
2005	219,775,380	169,628	1,296	-0.04%	31.54%	19,883,405	29,111	683	-0.09%	27.43%	36,680,210	78,148	469	-0.03%	42.23%
2006	224,625,155	169,405	1,326	2.34%	34.62%	19,809,240	29,001	683	0.01%	27.44%	38,358,625	77,709	494	5.17%	49.58%
2007	219,495,815	170,105	1,290	-2.69%	31.00%	20,240,525	28,145	719	5.28%	34.17%	40,455,840	78,011	519	5.06%	57.15%

Rate Ann.%chg AvgVal/Acre:

2.74%

2.98%

4.62%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1997						449,620	8,992	50	--		209,547,965	288,325	727	--	--
1998						629,485	8,993	70	40.00%		234,546,755	288,316	814	11.97%	11.97%
1999						628,630	8,980	70	0.00%		235,540,320	288,188	817	0.37%	12.38%
2000						629,230	8,989	70	0.00%		261,968,740	288,192	909	11.26%	25.03%
2001						631,115	9,016	70	0.00%		264,078,420	290,132	910	0.11%	25.17%
2002						740,885	7,409	100	42.86%		261,793,405	284,947	919	0.99%	26.41%
2003	0	0		n/a	n/a	724,095	7,240	100	n/a	n/a	261,512,175	284,667	919	0.00%	26.41%
2004	0	0			n/a	732,430	7,324	100	0.00%	n/a	277,290,130	284,837	974	5.93%	33.91%
2005	0	0			n/a	1,194,110	7,655	156	55.99%	n/a	277,533,105	284,542	975	0.19%	34.16%
2006	0	0			n/a	1,221,310	7,815	156	0.19%	n/a	284,014,330	283,930	1,000	2.56%	37.59%
2007	0	0			n/a	1,223,405	7,831	156	-0.04%	n/a	281,415,585	284,092	991	-0.97%	36.26%

61
MERRICK

FL area **3**

Rate Ann.%chg AvgVal/Acre:

3.14%

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland source: 1997 - 2007 Abstracts Agland Assessment Level 80% for 1997-2006; 75% for 2007 NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2008

2007 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
8,204	MERRICK	38,669,440	11,574,649	39,233,270	174,381,510	39,705,460	1,423,650	30,285,775	282,410,190	38,333,075	21,457,205	585	677,474,809
cnty sectorvalue % of total value:		5.71%	1.71%	5.79%	25.74%	5.86%	0.21%	4.47%	41.69%	5.66%	3.17%	0.00%	100.00%

Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
2,998	CENTRAL CITY	9,698,076	750,386	2,031,606	70,295,740	17,505,135	1,423,650	0	287,045	124,480	17,395	0	102,133,513
36.54%	%sector of county sector	25.08%	6.48%	5.18%	40.31%	44.09%	100.00%		0.10%	0.32%	0.08%		15.08%
	%sector of municipality	9.50%	0.73%	1.99%	68.83%	17.14%	1.39%		0.28%	0.12%	0.02%		100.00%
341	CHAPMAN	209,126	414,411	1,104,981	5,188,000	2,338,015	0	0	0	0	0	0	9,254,533
4.16%	%sector of county sector	0.54%	3.58%	2.82%	2.98%	5.89%							1.37%
	%sector of municipality	2.26%	4.48%	11.94%	56.06%	25.26%							100.00%
361	CLARKS	692,245	246,895	618,187	6,539,945	1,726,055	0	0	0	0	0	0	9,823,327
4.40%	%sector of county sector	1.79%	2.13%	1.58%	3.75%	4.35%							1.45%
	%sector of municipality	7.05%	2.51%	6.29%	66.58%	17.57%							100.00%
472	PALMER	453,190	70,442	14,646	7,934,495	2,834,540	0	0	0	0	0	0	11,307,313
5.75%	%sector of county sector	1.17%	0.61%	0.04%	4.55%	7.14%							1.67%
	%sector of municipality	4.01%	0.62%	0.13%	70.17%	25.07%							100.00%
441	SILVER CREEK	208,989	163,735	546,227	8,295,950	2,054,680	0	0	0	0	0	0	11,269,581
5.38%	%sector of county sector	0.54%	1.41%	1.39%	4.76%	5.17%							1.66%
	%sector of municipality	1.85%	1.45%	4.85%	73.61%	18.23%							100.00%

4,613	Total Municipalities	11,261,626	1,645,869	4,315,647	98,254,130	26,458,425	1,423,650	0	287,045	124,480	17,395	0	143,788,267
56.23%	%all municip.sect of cnty	29.12%	14.22%	11.00%	56.34%	66.64%	100.00%		0.10%	0.32%	0.08%		21.22%

Cnty# County
61 MERRICK

Sources: 2007 Certificate of Taxes Levied CTL, 2000 US Census; Dec2007 Municipality Pop. per Research Division Dept. of Revenue Property Assessment Division Prepared as of 03/01/2008
FL area 3