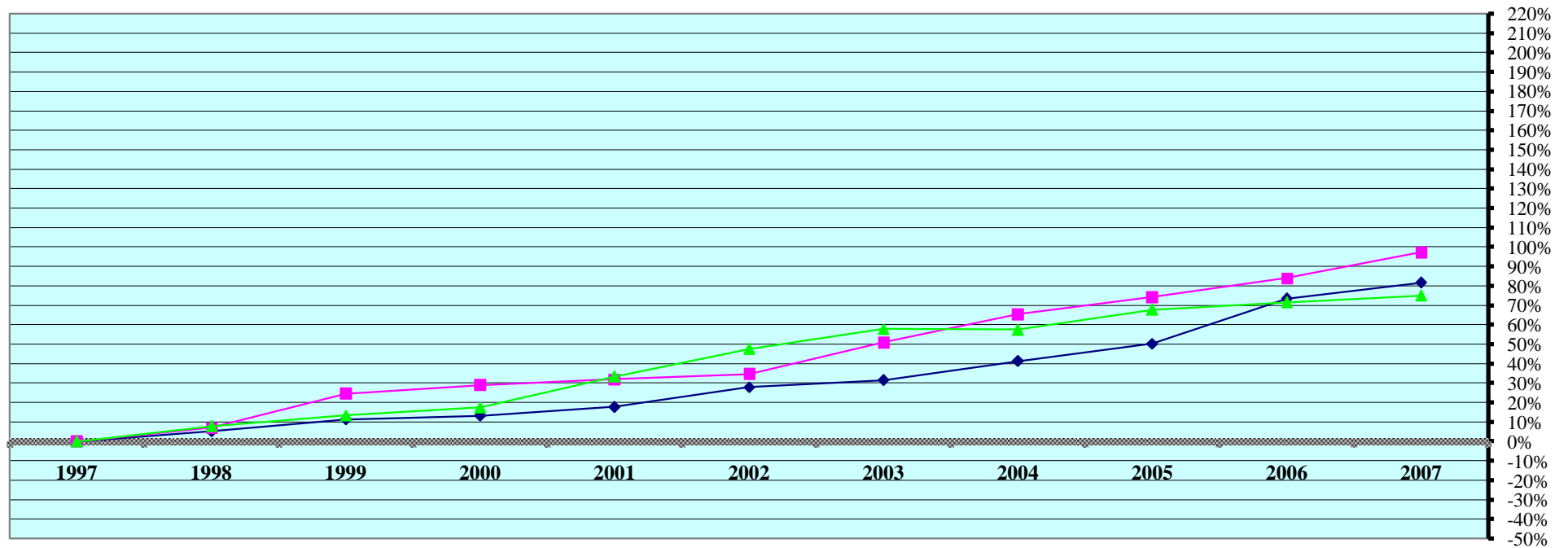


REAL PROPERTY VALUATIONS - Cumulative %Change 1997-2007



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
1997	644,492,770	--	--	--	172,045,490	--	--	--	353,532,615	--	--	--
1998	678,576,480	34,083,710	5.29%	5.29%	184,332,675	12,287,185	7.14%	7.14%	381,439,025	27,906,410	7.89%	7.89%
1999	717,649,240	39,072,760	5.76%	11.35%	214,521,435	30,188,760	16.38%	24.69%	401,184,430	19,745,405	5.18%	13.48%
2000	730,473,520	12,824,280	1.79%	13.34%	222,027,995	7,506,560	3.50%	29.05%	415,515,275	14,330,845	3.57%	17.53%
2001	759,033,185	28,559,665	3.91%	17.77%	227,194,895	5,166,900	2.33%	32.06%	471,460,185	55,944,910	13.46%	33.36%
2002	824,663,060	65,629,875	8.65%	27.96%	231,661,065	4,466,170	1.97%	34.65%	521,845,370	50,385,185	10.69%	47.61%
2003	848,215,490	23,552,430	2.86%	31.61%	259,546,135	27,885,070	12.04%	50.86%	558,048,880	36,203,510	6.94%	57.85%
2004	910,576,095	62,360,605	7.35%	41.29%	284,496,175	24,950,040	9.61%	65.36%	556,777,000	-1,271,880	-0.23%	57.49%
2005	968,824,270	58,248,175	6.40%	50.32%	299,717,125	15,220,950	5.35%	74.21%	592,931,480	36,154,480	6.49%	67.72%
2006	1,117,557,885	148,733,615	15.35%	73.40%	316,589,860	16,872,735	5.63%	84.02%	606,288,690	13,357,210	2.25%	71.49%
2007	1,170,975,000	53,417,115	4.78%	81.69%	339,325,970	22,736,110	7.18%	97.23%	618,810,410	12,521,720	2.07%	75.04%

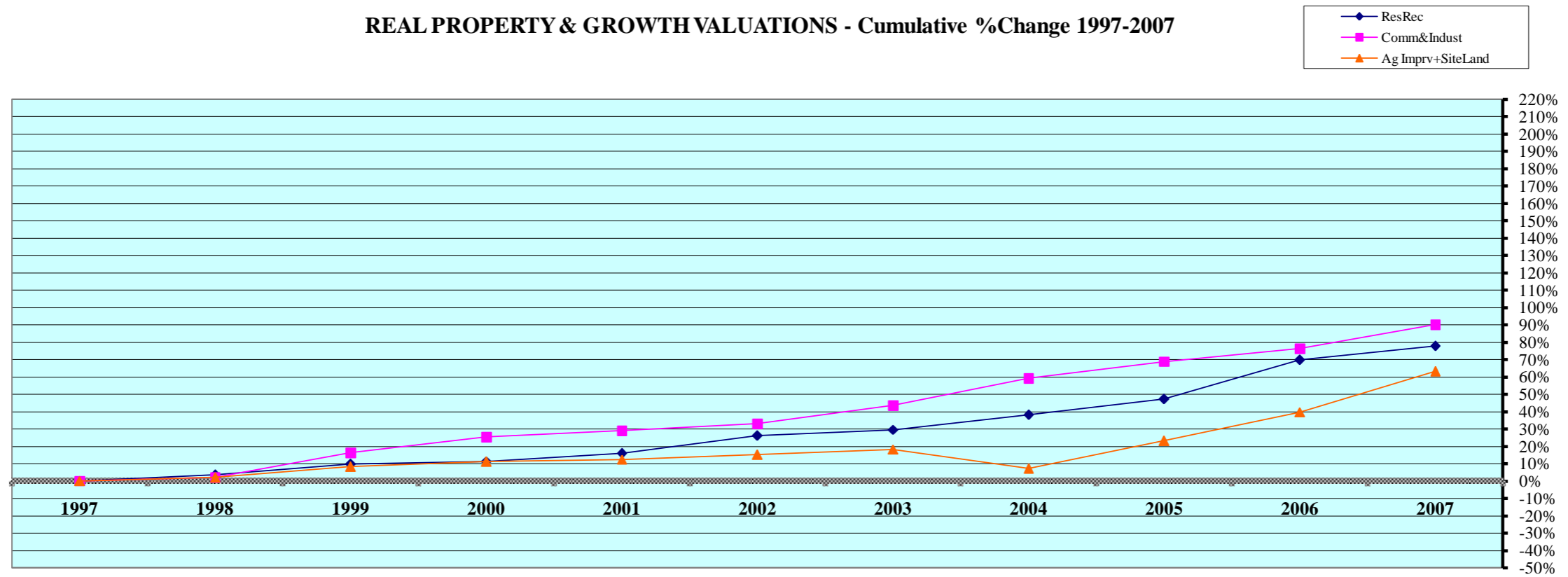
Rate Ann. %chg: Resid & Rec. **6.15%** Comm & Indust **7.03%** Agric. Land **5.76%**

Cnty# **56**
County **LINCOLN**

FL area **5**

(1) Resid. & Recreat. excludes agdwll & farm homesite land; Comm. & Indust. excludes minerals; Agland includes irrigated, dry, grass, waste, & other agland, excludes farmsite land.

REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 1997-2007



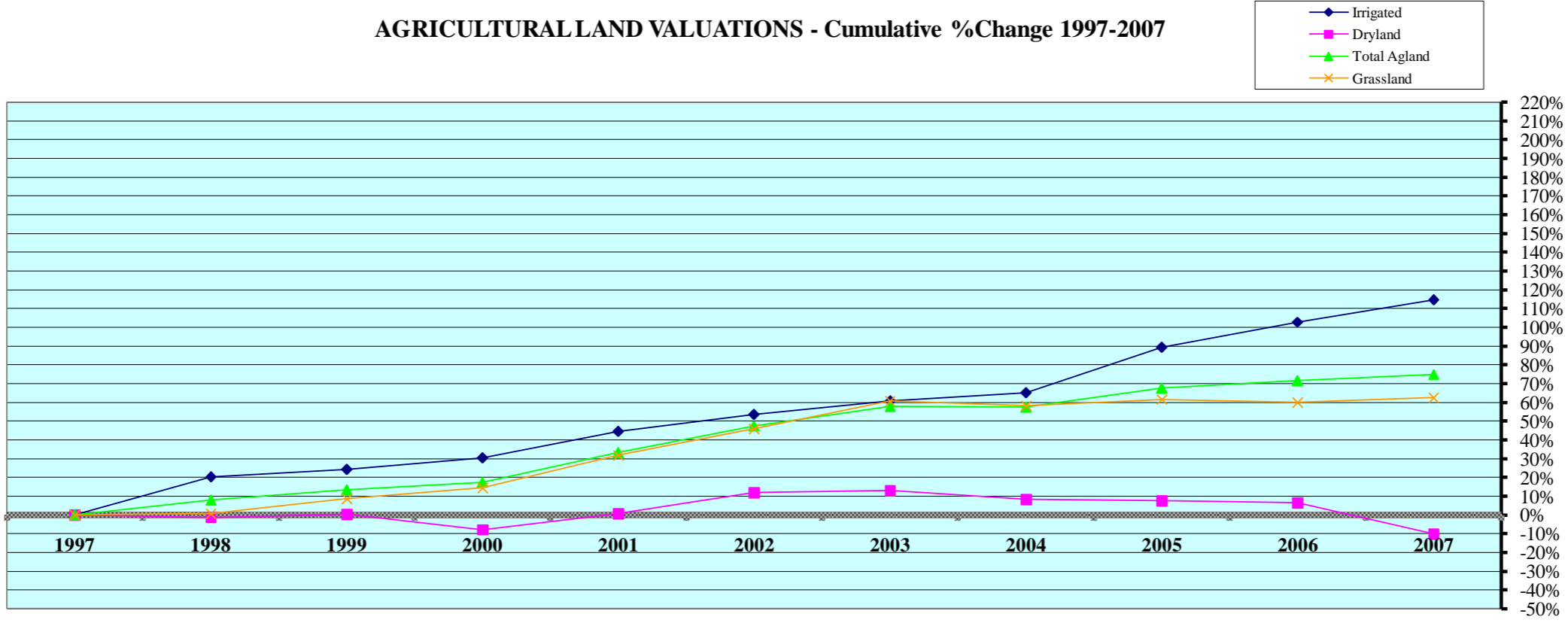
Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
1997	644,492,770	13,663,745	2.12%	630,829,025	--	--	172,045,490	6,080,535	3.53%	165,964,955	--	--
1998	678,576,480	12,376,415	1.82%	666,200,065	3.37%	3.37%	184,332,675	8,572,325	4.65%	175,760,350	2.16%	2.16%
1999	717,649,240	10,675,345	1.49%	706,973,895	4.18%	9.69%	214,521,435	14,584,855	6.80%	199,936,580	8.47%	16.21%
2000	730,473,520	13,024,240	1.78%	717,449,280	-0.03%	11.32%	222,027,995	6,376,235	2.87%	215,651,760	0.53%	25.35%
2001	759,033,185	13,240,445	1.74%	745,792,740	2.10%	15.72%	227,194,895	5,236,495	2.30%	221,958,400	-0.03%	29.01%
2002	824,663,060	11,513,080	1.40%	813,149,980	7.13%	26.17%	231,661,065	3,110,430	1.34%	228,550,635	0.60%	32.84%
2003	848,215,490	13,490,515	1.59%	834,724,975	1.22%	29.52%	259,546,135	12,643,640	4.87%	246,902,495	6.58%	43.51%
2004	910,576,095	21,269,185	2.34%	889,306,910	4.84%	37.99%	284,496,175	10,539,415	3.70%	273,956,760	5.55%	59.24%
2005	968,824,270	20,688,170	2.14%	948,136,100	4.12%	47.11%	299,717,125	9,307,775	3.11%	290,409,350	2.08%	68.80%
2006	1,117,557,885	24,504,845	2.19%	1,093,053,040	12.82%	69.60%	316,589,860	13,434,620	4.24%	303,155,240	1.15%	76.21%
2007	1,170,975,000	25,642,370	2.19%	1,145,332,630	2.49%	77.71%	339,325,970	12,110,990	3.57%	327,214,980	3.36%	90.19%
Rate Ann%chg	6.15%		Resid & Rec. w/o growth			4.22%	7.03%		C & I w/o growth			3.04%

Tax Year	Ag Improvements & Site Land ⁽¹⁾							
	Agdwell & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
1997	57,831,325	17,317,915	75,149,240	1,582,605	2.11%	73,566,635	--	--
1998	59,747,820	19,458,330	79,206,150	2,487,575	3.14%	76,718,575	2.09%	2.09%
1999	62,701,940	20,820,325	83,522,265	2,169,635	2.60%	81,352,630	2.71%	8.25%
2000	64,237,070	21,434,570	85,671,640	2,129,075	2.49%	83,542,565	0.02%	11.17%
2001	64,902,670	22,036,675	86,939,345	2,464,825	2.84%	84,474,520	-1.40%	12.41%
2002	66,085,475	22,703,385	88,788,860	2,302,560	2.59%	86,486,300	-0.52%	15.09%
2003	67,690,195	23,412,690	91,102,885	2,249,225	2.47%	88,853,660	0.07%	18.24%
2004	59,584,395	22,668,455	82,252,850	1,707,000	2.08%	80,545,850	-11.59%	7.18%
2005	71,890,690	25,129,400	97,020,090	4,502,835	4.64%	92,517,255	12.48%	23.11%
2006	83,678,185	26,391,035	110,069,220	5,067,800	4.60%	105,001,420	8.23%	39.72%
2007	97,341,510	27,624,140	124,965,650	2,261,195	1.81%	122,704,455	11.48%	63.28%
Rate Ann%chg	5.34%	4.78%	5.22%	Ag Imprv+Site w/o growth			2.36%	

(1) Resid. & Recreat. excludes agdwell & farm homesite land; Comm. & Indust. excludes minerals; Agland includes irrigated, dry, grass, waste & other agland, excludes farmsite land. Real Prop Growth = value attributable to new construction, additions to existing buildings, and any improvements for real property which increase the value of such property.

Sources:
Value; 1997 - 2007 CTL
Growth Value; 1997-2007 Abstract of Asmnt Rpt.
NE Dept. of Revenue Property Assessment Division
Prepared as of 03/01/2008

AGRICULTURAL LAND VALUATIONS - Cumulative %Change 1997-2007



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1997	126,330,885	--	--	--	46,078,610	--	--	--	178,426,160	--	--	--
1998	152,103,740	25,772,855	20.40%	20.40%	45,520,535	-558,075	-1.21%	-1.21%	179,825,705	1,399,545	0.78%	0.78%
1999	156,945,615	4,841,875	3.18%	24.23%	46,319,690	799,155	1.76%	0.52%	194,071,350	14,245,645	7.92%	8.77%
2000	164,611,370	7,665,755	4.88%	30.30%	42,507,295	-3,812,395	-8.23%	-7.75%	204,535,055	10,463,705	5.39%	14.63%
2001	182,411,445	17,800,075	10.81%	44.39%	46,368,935	3,861,640	9.08%	0.63%	235,184,285	30,649,230	14.98%	31.81%
2002	194,095,525	11,684,080	6.41%	53.64%	51,649,485	5,280,550	11.39%	12.09%	260,175,545	24,991,260	10.63%	45.82%
2003	203,040,855	8,945,330	4.61%	60.72%	52,041,700	392,215	0.76%	12.94%	286,738,050	26,562,505	10.21%	60.70%
2004	208,769,895	5,729,040	2.82%	65.26%	49,919,210	-2,122,490	-4.08%	8.33%	282,316,010	-4,422,040	-1.54%	58.23%
2005	239,297,050	30,527,155	14.62%	89.42%	49,602,640	-316,570	-0.63%	7.65%	288,445,715	6,129,705	2.17%	61.66%
2006	256,337,145	17,040,095	7.12%	102.91%	49,040,365	-562,275	-1.13%	6.43%	285,645,125	-2,800,590	-0.97%	60.09%
2007	271,077,630	14,740,485	5.75%	114.58%	41,474,330	-7,566,035	-15.43%	-9.99%	289,921,230	4,276,105	1.50%	62.49%

Rate Ann.%chg: Irrigated **7.93%** Dryland **-1.05%** Grassland **4.97%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1997		--	--	--	2,696,960	--	--	--	353,532,615	--	--	--
1998		--	--	--	3,989,045	1,292,085	47.91%	47.91%	381,439,025	27,906,410	7.89%	7.89%
1999		--	--	--	3,847,775	-141,270	-3.54%	42.67%	401,184,430	19,745,405	5.18%	13.48%
2000		--	--	--	3,861,555	13,780	0.36%	43.18%	415,515,275	14,330,845	3.57%	17.53%
2001		--	--	--	7,495,520	3,633,965	94.11%	177.92%	471,460,185	55,944,910	13.46%	33.36%
2002		--	--	--	15,924,815	8,429,295	112.46%	490.47%	521,845,370	50,385,185	10.69%	47.61%
2003	378,830	n/a	n/a	n/a	15,849,445	n/a	n/a	n/a	558,048,880	36,203,510	6.94%	57.85%
2004	366,835	-11,995	-3.17%	-3.17%	15,405,050	-444,395	-2.80%	-2.80%	556,777,000	-1,271,880	-0.23%	57.49%
2005	366,535	-300	-0.08%	-3.25%	15,219,540	-185,510	-1.20%	-3.97%	592,931,480	36,154,480	6.49%	67.72%
2006	363,895	-2,640	-0.72%	-3.94%	14,902,160	-317,380	-2.09%	-5.98%	606,288,690	13,357,210	2.25%	71.49%
2007	353,680	-10,215	-2.81%	-6.64%	15,983,540	1,081,380	7.26%	0.85%	618,810,410	12,521,720	2.07%	75.04%

Cnty# **56** County **LINCOLN** FL area **5** Rate Ann.%chg: Total Agric Land **5.76%**

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure; Beginning 2003 waste land isolated from other agland.

AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 1997-2007 (from Abstracts)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1997	125,807,285	191,883	656	--	--	46,235,855	137,678	336	--	--	178,278,970	1,151,386	155	--	--
1998	151,336,590	195,447	774	17.99%	17.99%	45,852,600	136,137	337	0.30%	0.30%	179,645,890	1,151,122	156	0.65%	0.65%
1999	157,127,660	200,398	784	1.29%	19.51%	46,396,735	130,986	354	5.04%	5.36%	194,062,060	1,151,092	169	8.33%	9.03%
2000	164,622,185	202,435	813	3.70%	23.93%	42,555,220	119,905	355	0.28%	5.65%	204,540,590	1,160,195	176	4.14%	13.55%
2001	182,558,115	206,677	883	8.61%	34.60%	46,488,160	124,285	374	5.35%	11.31%	235,422,980	1,217,376	193	9.66%	24.52%
2002	194,383,030	209,477	928	5.10%	41.46%	51,725,240	122,539	422	12.83%	25.60%	260,131,300	1,215,174	214	10.88%	38.06%
2003	203,278,315	213,999	950	2.37%	44.82%	52,033,185	120,367	432	2.37%	28.57%	287,173,815	1,211,931	237	10.75%	52.90%
2004	209,218,130	220,243	950	-0.01%	44.81%	49,962,140	115,251	434	0.35%	29.02%	282,738,060	1,204,048	235	-0.92%	51.50%
2005	239,261,965	229,936	1,041	9.54%	58.62%	49,586,490	110,137	450	3.86%	34.00%	288,763,245	1,196,818	241	2.75%	55.66%
2006	256,773,130	231,404	1,110	6.64%	69.15%	49,200,420	109,222	450	0.05%	34.07%	285,585,245	1,193,332	239	-0.81%	54.40%
2007	271,027,030	237,351	1,142	2.91%	74.07%	41,636,410	108,503	384	-14.81%	14.21%	290,255,240	1,188,195	244	2.07%	57.60%

Rate Ann.%chg AvgVal/Acre:

5.70%

1.34%

4.65%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1997						77,510	7,750	10	--		350,399,620	1,488,698	235	--	--
1998						76,820	7,682	10	0.00%		376,911,900	1,490,388	253	7.66%	7.66%
1999						3,849,445	32,784	117	1070.00%		401,435,900	1,515,260	265	4.74%	12.77%
2000						3,861,360	32,871	117	0.00%		415,579,355	1,515,406	274	3.40%	16.60%
2001						7,498,230	33,591	223	90.60%		471,967,485	1,581,929	298	8.76%	26.81%
2002						16,091,780	33,516	480	115.25%		522,331,350	1,580,707	330	10.74%	40.43%
2003	380,792	7,615	50	n/a	n/a	15,871,735	25,808	615	n/a	n/a	558,737,845	1,579,720	354	7.27%	50.64%
2004	366,570	7,331	50	0.01%	n/a	15,377,450	29,585	520	-15.48%	n/a	557,662,350	1,576,459	354	-0.07%	50.53%
2005	366,535	7,330	50	0.00%	n/a	15,312,865	25,515	600	15.47%	n/a	593,291,100	1,569,736	378	6.84%	60.83%
2006	363,195	7,264	50	0.00%	n/a	14,881,400	24,813	600	-0.07%	n/a	606,803,390	1,566,035	387	2.52%	64.88%
2007	354,180	7,083	50	0.00%	n/a	14,563,805	24,296	599	-0.05%	n/a	617,836,665	1,565,429	395	1.86%	67.95%

56
LINCOLN

FL area **5**

Rate Ann.%chg AvgVal/Acre:

5.32%

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland
source: 1997 - 2007 Abstracts Agland Assessment Level 80% for 1997-2006; 75% for 2007 NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2008

