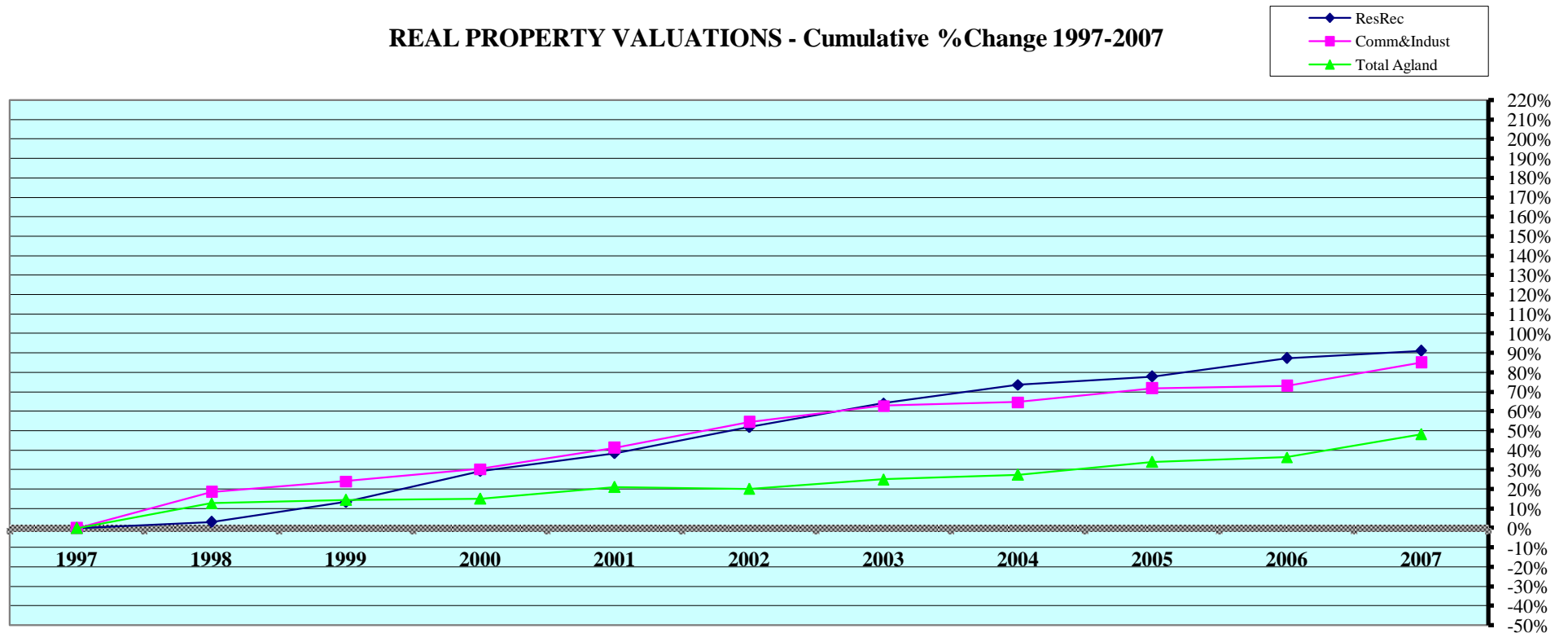


### REAL PROPERTY VALUATIONS - Cumulative %Change 1997-2007



Tax Year	Residential & Recreational <sup>(1)</sup>				Commercial & Industrial <sup>(1)</sup>				Total Agricultural Land <sup>(1)</sup>			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
1997	161,785,850	--	--	--	43,134,775	--	--	--	132,665,805	--	--	--
1998	166,992,595	5,206,745	3.22%	3.22%	51,162,660	8,027,885	18.61%	18.61%	149,722,145	17,056,340	12.86%	12.86%
1999	183,602,500	16,609,905	9.95%	13.48%	53,568,865	2,406,205	4.70%	24.19%	151,853,030	2,130,885	1.42%	14.46%
2000	209,203,750	25,601,250	13.94%	29.31%	56,268,095	2,699,230	5.04%	30.45%	152,745,680	892,650	0.59%	15.14%
2001	223,968,615	14,764,865	7.06%	38.44%	60,943,065	4,674,970	8.31%	41.29%	160,769,670	8,023,990	5.25%	21.18%
2002	245,755,800	21,787,185	9.73%	51.90%	66,643,090	5,700,025	9.35%	54.50%	159,525,600	-1,244,070	-0.77%	20.25%
2003	265,694,515	19,938,715	8.11%	64.23%	70,275,850	3,632,760	5.45%	62.92%	165,898,410	6,372,810	3.99%	25.05%
2004	280,932,660	15,238,145	5.74%	73.64%	71,114,475	838,625	1.19%	64.87%	169,129,105	3,230,695	1.95%	27.49%
2005	287,821,080	6,888,420	2.45%	77.90%	74,135,995	3,021,520	4.25%	71.87%	177,870,850	8,741,745	5.17%	34.07%
2006	302,969,320	15,148,240	5.26%	87.27%	74,670,120	534,125	0.72%	73.11%	181,048,520	3,177,670	1.79%	36.47%
2007	309,112,000	6,142,680	2.03%	91.06%	79,883,410	5,213,290	6.98%	85.19%	196,616,080	15,567,560	8.60%	48.20%

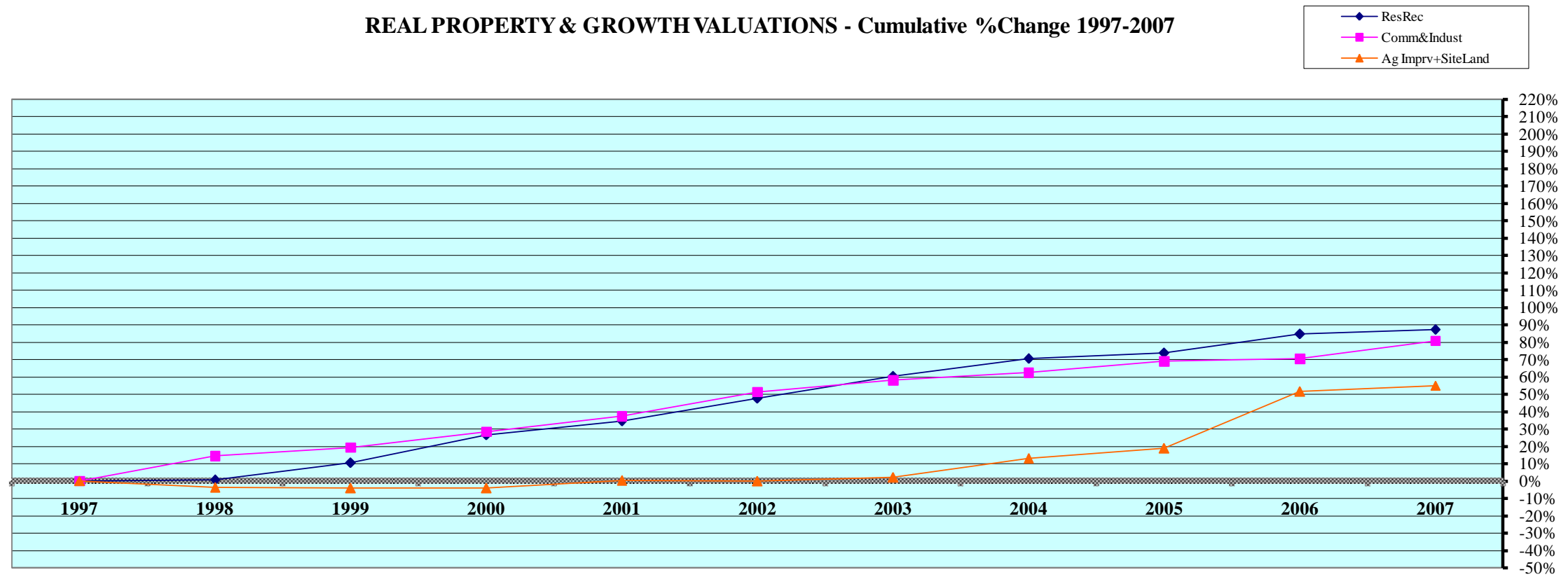
Rate Ann. %chg: Resid & Rec. **6.69%**      Comm & Indust **6.36%**      Agric. Land **4.01%**

Cnty# **51**  
County **KEITH**

FL area **5**

(1) Resid. & Recreat. excludes agdwll & farm homesite land; Comm. & Indust. excludes minerals; Agland includes irrigated, dry, grass, waste, & other agland, excludes farmsite land.  
Source: 1997 - 2007 Certificate of Taxes Levied Reports CTL      NE Dept. of Revenue Property Assessment Division      Prepared as of 03/01/2008

**REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 1997-2007**



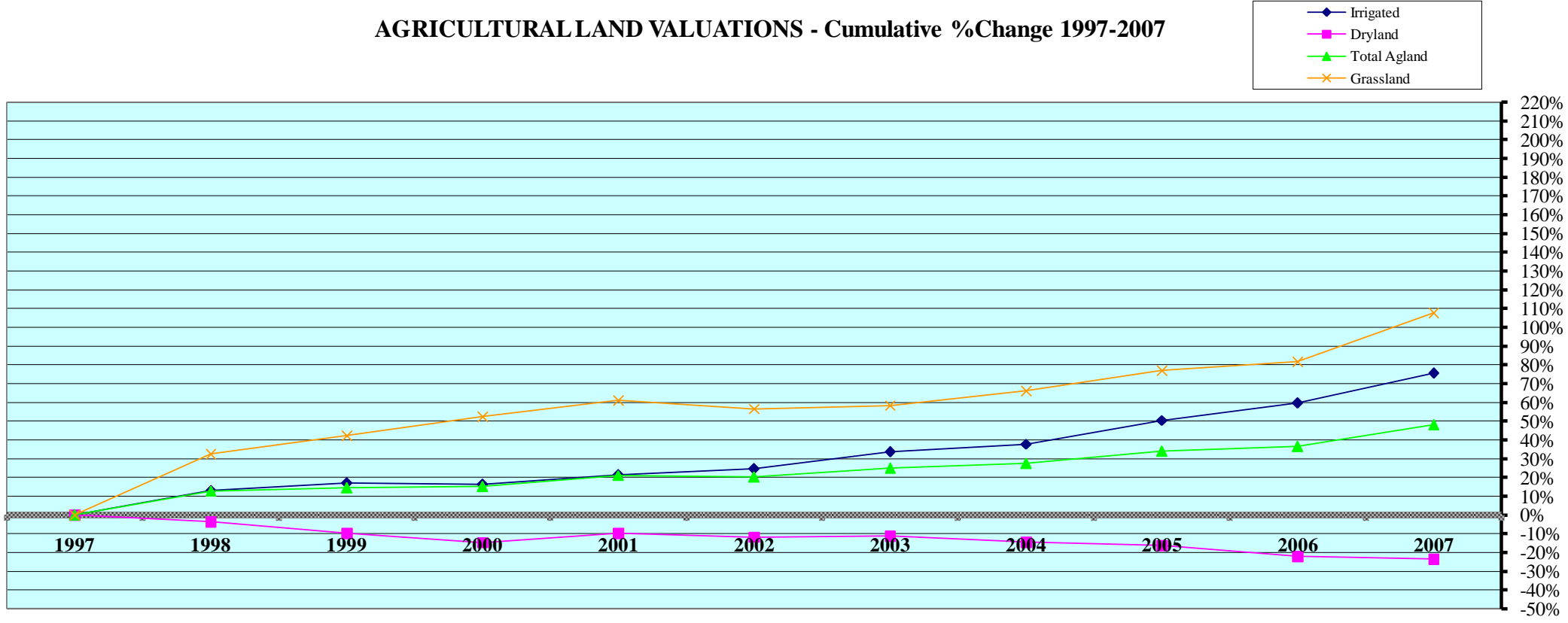
Tax Year	Residential & Recreational <sup>(1)</sup>						Commercial & Industrial <sup>(1)</sup>					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
1997	161,785,850	3,200,275	1.98%	158,585,575	--	--	43,134,775	485,560	1.13%	42,649,215	--	--
1998	166,992,595	4,474,965	2.68%	162,517,630	0.45%	0.45%	51,162,660	1,787,961	3.49%	49,374,699	14.47%	14.47%
1999	183,602,500	4,927,025	2.68%	178,675,475	7.00%	10.44%	53,568,865	2,099,720	3.92%	51,469,145	0.60%	19.32%
2000	209,203,750	4,673,859	2.23%	204,529,891	11.40%	26.42%	56,268,095	869,399	1.55%	55,398,696	3.42%	28.43%
2001	223,968,615	6,346,290	2.83%	217,622,325	4.02%	34.51%	60,943,065	1,675,600	2.75%	59,267,465	5.33%	37.40%
2002	245,755,800	6,906,982	2.81%	238,848,818	6.64%	47.63%	66,643,090	1,364,260	2.05%	65,278,830	7.11%	51.34%
2003	265,694,515	6,327,359	2.38%	259,367,156	5.54%	60.32%	70,275,850	2,059,705	2.93%	68,216,145	2.36%	58.15%
2004	280,932,660	5,323,029	1.89%	275,609,631	3.73%	70.35%	71,114,475	1,066,855	1.50%	70,047,620	-0.32%	62.39%
2005	287,821,080	6,535,673	2.27%	281,285,407	0.13%	73.86%	74,135,995	1,251,490	1.69%	72,884,505	2.49%	68.97%
2006	302,969,320	4,102,173	1.35%	298,867,147	3.84%	84.73%	74,670,120	1,159,485	1.55%	73,510,635	-0.84%	70.42%
2007	309,112,000	6,098,117	1.97%	303,013,883	0.01%	87.29%	79,883,410	1,873,575	2.35%	78,009,835	4.47%	80.85%
Rate Ann%chg	6.69%		Resid & Rec. w/o growth			4.28%	6.36%		C & I w/o growth			3.91%

Tax Year	Ag Improvements & Site Land <sup>(1)</sup>						Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agdwll & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value	Growth Value	% growth of value	Value Exclud. Growth		
1997	17,904,190	8,648,460	26,552,650	494,790	1.86%	26,057,860	--	--
1998	18,070,990	7,825,255	25,896,245	332,425	1.28%	25,563,820	-3.72%	-3.72%
1999	17,903,040	7,822,830	25,725,870	289,275	1.12%	25,436,595	-1.77%	-4.20%
2000	18,029,125	7,832,445	25,861,570	405,060	1.57%	25,456,510	-1.05%	-4.13%
2001	18,878,770	8,136,400	27,015,170	413,045	1.53%	26,602,125	2.86%	0.19%
2002	18,957,210	8,243,385	27,200,595	727,980	2.68%	26,472,615	-2.01%	-0.30%
2003	19,146,090	8,307,385	27,453,475	373,195	1.36%	27,080,280	-0.44%	1.99%
2004	23,229,760	7,253,050	30,482,810	478,830	1.57%	30,003,980	9.29%	13.00%
2005	24,758,025	7,382,285	32,140,310	584,635	1.82%	31,555,675	3.52%	18.84%
2006	25,367,905	16,075,500	41,443,405	1,233,705	2.98%	40,209,700	25.11%	51.43%
2007	26,343,495	15,703,750	42,047,245	893,625	2.13%	41,153,620	-0.70%	54.99%
Rate Ann%chg	3.94%	6.15%	4.70%	Ag Imprv+Site w/o growth		3.11%		

(1) Resid. & Recreat. excludes agdwll & farm homesite land; Comm. & Indust. excludes minerals; Agland includes irrigated, dry, grass, waste & other agland, excludes farmsite land. Real Prop Growth = value attributable to new construction, additions to existing buildings, and any improvements for real property which increase the value of such property.

Sources:  
Value; 1997 - 2007 CTL  
Growth Value; 1997-2007 Abstract of Asmnt Rpt.  
NE Dept. of Revenue Property Assessment Division  
Prepared as of 03/01/2008

AGRICULTURAL LAND VALUATIONS - Cumulative %Change 1997-2007



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1997	46,201,505	--	--	--	50,140,050	--	--	--	35,925,770	--	--	--
1998	52,309,430	6,107,925	13.22%	13.22%	48,332,885	-1,807,165	-3.60%	-3.60%	47,642,440	11,716,670	32.61%	32.61%
1999	54,024,195	1,714,765	3.28%	16.93%	45,215,185	-3,117,700	-6.45%	-9.82%	51,179,435	3,536,995	7.42%	42.46%
2000	53,679,980	-344,215	-0.64%	16.19%	42,826,315	-2,388,870	-5.28%	-14.59%	54,786,705	3,607,270	7.05%	52.50%
2001	56,041,000	2,361,020	4.40%	21.30%	45,331,230	2,504,915	5.85%	-9.59%	57,915,115	3,128,410	5.71%	61.21%
2002	57,515,605	1,474,605	2.63%	24.49%	44,265,315	-1,065,915	-2.35%	-11.72%	56,271,180	-1,643,935	-2.84%	56.63%
2003	61,689,365	4,173,760	7.26%	33.52%	44,488,035	222,720	0.50%	-11.27%	56,915,400	644,220	1.14%	58.42%
2004	63,681,755	1,992,390	3.23%	37.83%	42,943,215	-1,544,820	-3.47%	-14.35%	59,701,965	2,786,565	4.90%	66.18%
2005	69,533,160	5,851,405	9.19%	50.50%	42,007,070	-936,145	-2.18%	-16.22%	63,594,760	3,892,795	6.52%	77.02%
2006	73,837,055	4,303,895	6.19%	59.82%	39,129,380	-2,877,690	-6.85%	-21.96%	65,295,220	1,700,460	2.67%	81.75%
2007	81,148,565	7,311,510	9.90%	75.64%	38,365,235	-764,145	-1.95%	-23.48%	74,631,755	9,336,535	14.30%	107.74%

Rate Ann.%chg: Irrigated **5.79%** Dryland **-2.64%** Grassland **7.59%**

Tax Year	Waste Land <sup>(1)</sup>				Other Agland <sup>(1)</sup>				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1997		--	--	--	398,480	--	--	--	132,665,805	--	--	--
1998		--	--	--	1,437,390	1,038,910	260.72%	260.72%	149,722,145	17,056,340	12.86%	12.86%
1999		--	--	--	1,434,215	-3,175	-0.22%	259.92%	151,853,030	2,130,885	1.42%	14.46%
2000		--	--	--	1,452,680	18,465	1.29%	264.56%	152,745,680	892,650	0.59%	15.14%
2001		--	--	--	1,482,325	29,645	2.04%	271.99%	160,769,670	8,023,990	5.25%	21.18%
2002		--	--	--	1,473,500	-8,825	-0.60%	269.78%	159,525,600	-1,244,070	-0.77%	20.25%
2003	428,185	n/a	n/a	n/a	2,377,425	n/a	n/a	n/a	165,898,410	6,372,810	3.99%	25.05%
2004	420,625	-7,560	-1.77%	-1.77%	2,381,545	4,120	0.17%	0.17%	169,129,105	3,230,695	1.95%	27.49%
2005	420,625	0	0.00%	-1.77%	2,315,235	-66,310	-2.78%	-2.62%	177,870,850	8,741,745	5.17%	34.07%
2006	363,380	-57,245	-13.61%	-15.13%	2,423,485	108,250	4.68%	1.94%	181,048,520	3,177,670	1.79%	36.47%
2007	58,370	-305,010	-83.94%	-86.37%	2,412,155	-11,330	-0.47%	1.46%	196,616,080	15,567,560	8.60%	48.20%

Cnty# **51** County **KEITH** FL area **5** Rate Ann.%chg: Total Agric Land **4.01%**

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure; Beginning 2003 waste land isolated from other agland.

**AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 1997-2007 (from Abstracts)<sup>(1)</sup>**

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1997	46,192,350	80,647	573	--	--	50,141,915	140,287	357	--	--	35,937,380	375,735	96	--	--
1998	52,016,625	85,451	609	6.28%	6.28%	48,503,545	136,398	356	-0.28%	-0.28%	47,751,405	374,277	128	33.33%	33.33%
1999	54,004,550	86,352	625	2.63%	9.08%	45,257,280	135,324	334	-6.18%	-6.44%	51,199,645	373,721	137	7.03%	42.71%
2000	53,668,760	86,582	620	-0.80%	8.20%	43,000,950	126,000	341	2.10%	-4.48%	55,160,355	381,746	144	5.11%	50.00%
2001	56,146,995	90,426	621	0.16%	8.38%	45,370,390	132,802	342	0.29%	-4.20%	57,924,095	400,443	145	0.69%	51.04%
2002	57,960,265	93,509	620	-0.16%	8.20%	44,192,400	130,090	340	-0.58%	-4.76%	56,286,665	398,730	141	-2.76%	46.88%
2003	61,613,560	95,321	646	4.19%	12.74%	44,536,400	128,215	347	2.06%	-2.80%	56,883,650	397,670	143	1.42%	48.96%
2004	64,289,190	100,453	640	-0.93%	11.69%	42,856,865	123,115	348	0.32%	-2.49%	59,592,560	397,960	150	4.72%	55.98%
2005	70,375,035	107,753	653	2.05%	13.98%	42,149,675	116,468	362	3.96%	1.37%	63,427,030	397,374	160	6.59%	66.27%
2006	73,756,920	107,209	688	5.34%	20.07%	39,446,820	114,116	346	-4.48%	-3.17%	65,260,570	398,712	164	2.55%	70.50%
2007	81,161,550	107,638	754	9.60%	31.59%	38,378,930	113,220	339	-1.94%	-5.05%	74,620,415	399,274	187	14.18%	94.68%

Rate Ann.%chg AvgVal/Acre:

**2.78%**

**-0.52%**

**6.89%**

Tax Year	WASTE LAND <sup>(2)</sup>					OTHER AGLAND <sup>(2)</sup>					TOTAL AGRICULTURAL LAND <sup>(1)</sup>				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1997						398,480	15,998	25	--		132,670,125	612,667	217	--	--
1998						1,462,900	54,167	27	8.00%		149,734,475	650,293	230	5.99%	5.99%
1999						1,434,190	53,747	27	0.00%		151,895,665	649,144	234	1.74%	7.83%
2000						1,431,595	15,734	91	237.04%		153,261,660	610,061	251	7.26%	15.67%
2001						1,485,280	16,409	91	0.00%		160,926,760	640,080	251	0.00%	15.67%
2002						1,472,760	16,201	91	0.00%		159,912,090	638,530	250	-0.40%	15.21%
2003	473,345	4,309	110	n/a	n/a	2,307,470	11,537	200	n/a	n/a	165,814,425	637,052	260	4.00%	19.82%
2004	425,535	3,977	107	-2.73%	n/a	2,324,810	11,624	200	0.00%	n/a	169,488,960	637,129	266	2.32%	22.59%
2005	420,625	3,952	106	-0.54%	n/a	2,342,610	11,713	200	0.00%	n/a	178,714,975	637,260	280	5.42%	29.24%
2006	363,380	3,396	107	0.54%	n/a	2,423,485	12,117	200	0.00%	n/a	181,251,175	635,550	285	1.69%	31.42%
2007	58,030	1,945	30	-72.12%	n/a	6,288,465	13,670	460	130.01%	n/a	200,507,390	635,747	315	10.59%	45.34%

**51**  
**KEITH**

FL area **5**

Rate Ann.%chg AvgVal/Acre:

**3.81%**

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland  
source: 1997 - 2007 Abstracts Agland Assessment Level 80% for 1997-2006; 75% for 2007 NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2008

