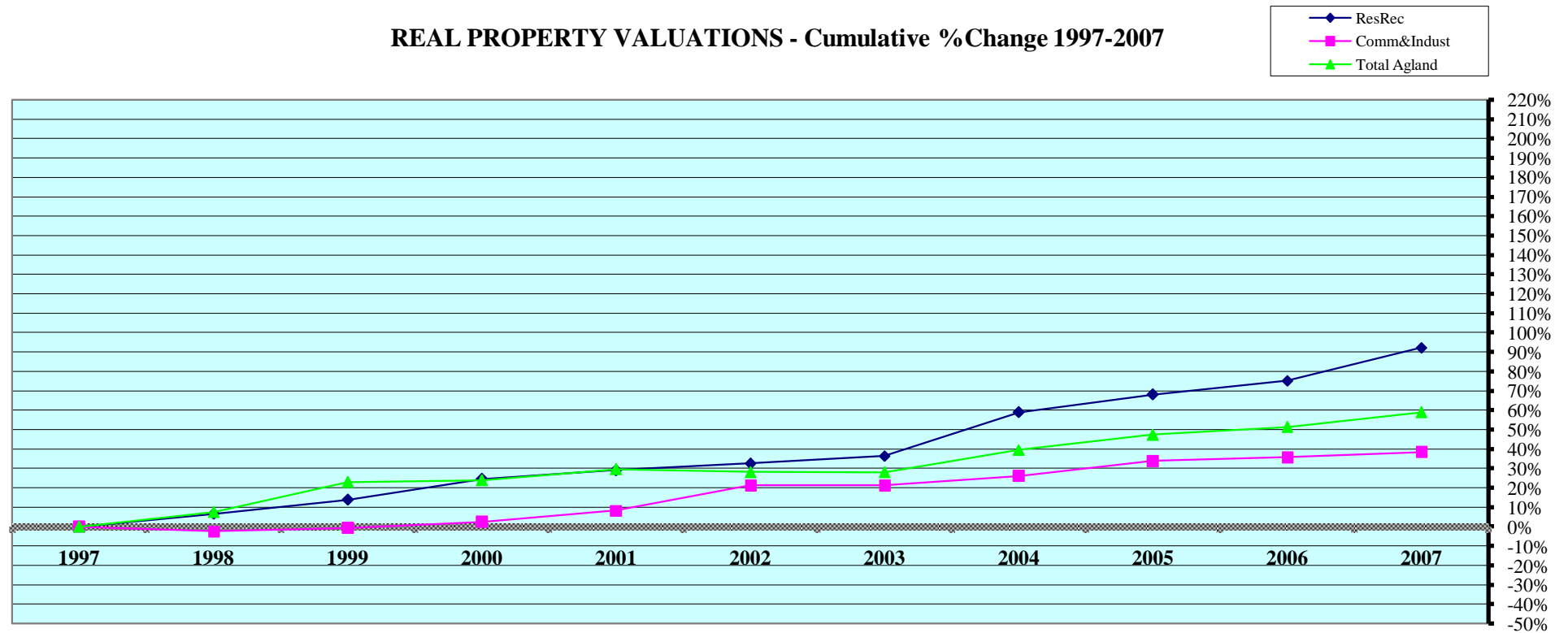


REAL PROPERTY VALUATIONS - Cumulative %Change 1997-2007



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
1997	79,423,836	--	--	--	15,530,377	--	--	--	158,327,633	--	--	--
1998	84,744,994	5,321,158	6.70%	6.70%	15,166,712	-363,665	-2.34%	-2.34%	170,394,658	12,067,025	7.62%	7.62%
1999	90,407,118	5,662,124	6.68%	13.83%	15,438,214	271,502	1.79%	-0.59%	194,686,435	24,291,777	14.26%	22.96%
2000	98,918,847	8,511,729	9.41%	24.55%	15,937,264	499,050	3.23%	2.62%	196,253,343	1,566,908	0.80%	23.95%
2001	102,579,942	3,661,095	3.70%	29.16%	16,838,002	900,738	5.65%	8.42%	205,342,373	9,089,030	4.63%	29.69%
2002	105,327,892	2,747,950	2.68%	32.61%	18,827,231	1,989,229	11.81%	21.23%	202,983,334	-2,359,039	-1.15%	28.20%
2003	108,353,641	3,025,749	2.87%	36.42%	18,829,261	2,030	0.01%	21.24%	202,785,898	-197,436	-0.10%	28.08%
2004	126,230,216	17,876,575	16.50%	58.93%	19,587,856	758,595	4.03%	26.13%	221,068,635	18,282,737	9.02%	39.63%
2005	133,535,485	7,305,269	5.79%	68.13%	20,790,964	1,203,108	6.14%	33.87%	233,397,685	12,329,050	5.58%	47.41%
2006	139,147,556	5,612,071	4.20%	75.20%	21,085,090	294,126	1.41%	35.77%	239,651,748	6,254,063	2.68%	51.36%
2007	152,685,230	13,537,674	9.73%	92.24%	21,495,773	410,683	1.95%	38.41%	251,803,995	12,152,247	5.07%	59.04%

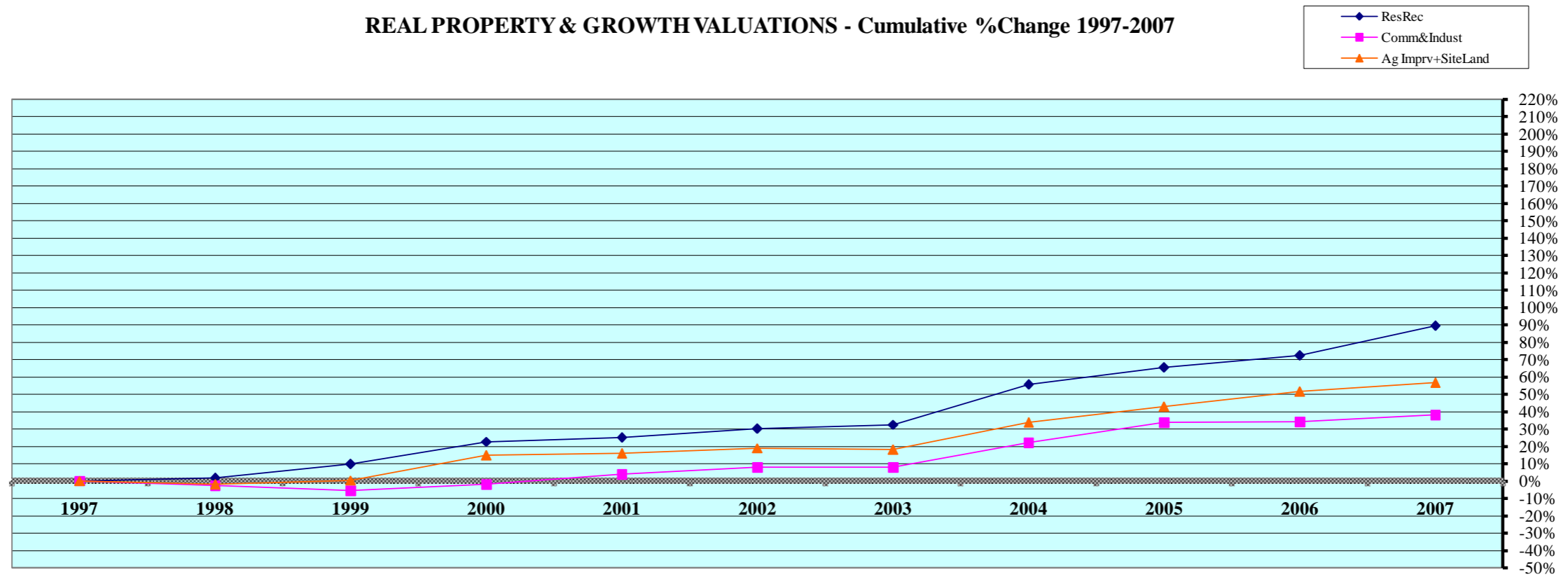
Rate Ann. %chg: Resid & Rec. 6.75% Comm & Indust 3.30% Agric. Land 4.75%

Cnty# 47
 County HOWARD

FL area 7

(1) Resid. & Recreat. excludes agdwll & farm homesite land; Comm. & Indust. excludes minerals; Agland includes irrigated, dry, grass, waste, & other agland, excludes farmsite land.
 Source: 1997 - 2007 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2008

REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 1997-2007



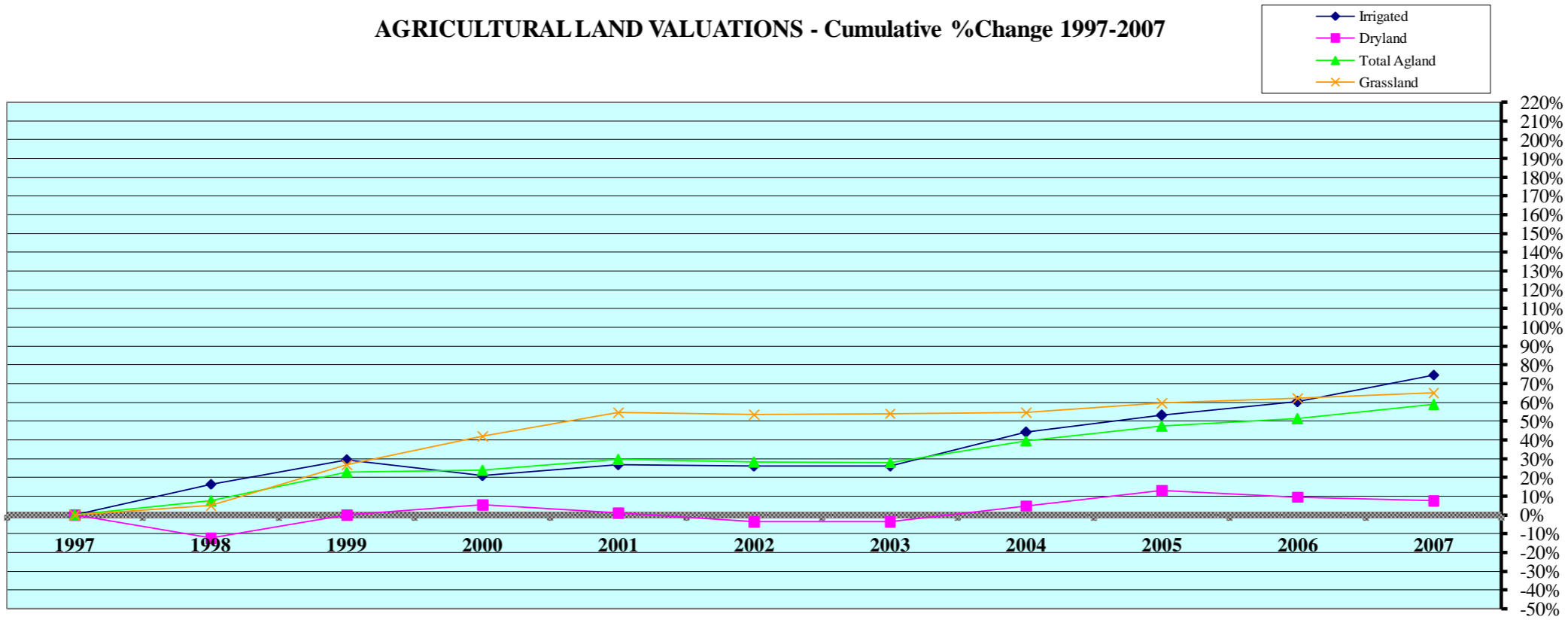
Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
1997	79,423,836	1,496,436	1.88%	77,927,400	--	--	15,530,377	1,009,088	6.50%	14,521,289	--	--
1998	84,744,994	4,029,300	4.75%	80,715,694	1.63%	1.63%	15,166,712	52,653	0.35%	15,114,059	-2.68%	-2.68%
1999	90,407,118	3,288,545	3.64%	87,118,573	2.80%	9.69%	15,438,214	794,167	5.14%	14,644,047	-3.45%	-5.71%
2000	98,918,847	1,529,998	1.55%	97,388,849	7.72%	22.62%	15,937,264	715,922	4.49%	15,221,342	-1.40%	-1.99%
2001	102,579,942	3,402,875	3.32%	99,177,067	0.26%	24.87%	16,838,002	725,870	4.31%	16,112,132	1.10%	3.75%
2002	105,327,892	1,961,942	1.86%	103,365,950	0.77%	30.14%	18,827,231	2,080,413	11.05%	16,746,818	-0.54%	7.83%
2003	108,353,641	3,174,103	2.93%	105,179,538	-0.14%	32.43%	18,829,261	2,100,940	11.16%	16,728,321	-11.15%	7.71%
2004	126,230,216	2,750,558	2.18%	123,479,658	13.96%	55.47%	19,587,856	620,539	3.17%	18,967,317	0.73%	22.13%
2005	133,535,485	2,256,743	1.69%	131,278,742	4.00%	65.29%	20,790,964	16,775	0.08%	20,774,189	6.06%	33.76%
2006	139,147,556	2,373,741	1.71%	136,773,815	2.43%	72.21%	21,085,090	280,517	1.33%	20,804,573	0.07%	33.96%
2007	152,685,230	2,337,020	1.53%	150,348,210	8.05%	89.30%	21,495,773	48,916	0.23%	21,446,857	1.72%	38.10%
Rate Ann%chg	6.75%		Resid & Rec. w/o growth			4.15%	3.30%		C & I w/o growth			-0.96%

Tax Year	Ag Improvements & Site Land ⁽¹⁾					Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agdwell & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value	Growth Value	% growth of value		
1997	32,889,812	12,669,362	45,559,174	593,948	1.30%	--	--
1998	34,177,499	12,276,116	46,453,615	1,740,636	3.75%	-1.86%	-1.86%
1999	34,579,479	12,649,996	47,229,475	1,478,683	3.13%	-1.51%	0.42%
2000	37,501,273	15,825,724	53,326,997	1,017,601	1.91%	10.76%	14.82%
2001	37,374,052	16,367,729	53,741,781	956,998	1.78%	-1.02%	15.86%
2002	38,937,353	16,698,113	55,635,466	1,430,703	2.57%	0.86%	18.98%
2003	38,879,251	16,825,259	55,704,510	1,979,965	3.55%	-3.43%	17.92%
2004	42,551,642	19,358,048	61,909,690	1,047,873	1.69%	9.26%	33.59%
2005	46,580,083	19,486,577	66,066,660	1,025,925	1.55%	5.06%	42.76%
2006	51,259,876	19,609,483	70,869,359	1,786,157	2.52%	4.57%	51.63%
2007	52,517,779	19,783,156	72,300,935	949,823	1.31%	0.68%	56.61%
Rate Ann%chg	4.79%	4.56%	4.73%	Ag Imprv+Site w/o growth		2.34%	

(1) Resid. & Recreat. excludes agdwell & farm homesite land; Comm. & Indust. excludes minerals; Agland includes irrigated, dry, grass, waste & other agland, excludes farmsite land. Real Prop Growth = value attributable to new construction, additions to existing buildings, and any improvements for real property which increase the value of such property.

Sources:
Value; 1997 - 2007 CTL
Growth Value; 1997-2007 Abstract of Asmnt Rpt.
NE Dept. of Revenue Property Assessment Division
Prepared as of 03/01/2008

AGRICULTURAL LAND VALUATIONS - Cumulative %Change 1997-2007



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1997	82,164,415	--	--	--	31,069,875	--	--	--	44,920,423	--	--	--
1998	95,737,060	13,572,645	16.52%	16.52%	27,220,815	-3,849,060	-12.39%	-12.39%	47,239,730	2,319,307	5.16%	5.16%
1999	106,363,880	10,626,820	11.10%	29.45%	31,061,465	3,840,650	14.11%	-0.03%	56,942,575	9,702,845	20.54%	26.76%
2000	99,383,944	-6,979,936	-6.56%	20.96%	32,773,570	1,712,105	5.51%	5.48%	63,758,865	6,816,290	11.97%	41.94%
2001	104,111,353	4,727,409	4.76%	26.71%	31,407,873	-1,365,697	-4.17%	1.09%	69,474,213	5,715,348	8.96%	54.66%
2002	103,696,018	-415,335	-0.40%	26.21%	29,971,924	-1,435,949	-4.57%	-3.53%	68,958,153	-516,060	-0.74%	53.51%
2003	103,641,858	-54,160	-0.05%	26.14%	29,998,881	26,957	0.09%	-3.45%	69,226,082	267,929	0.39%	54.11%
2004	118,400,134	14,758,276	14.24%	44.10%	32,603,024	2,604,143	8.68%	4.93%	69,510,260	284,178	0.41%	54.74%
2005	125,960,775	7,560,641	6.39%	53.30%	35,181,883	2,578,859	7.91%	13.23%	71,696,134	2,185,874	3.14%	59.61%
2006	131,870,152	5,909,377	4.69%	60.50%	34,065,550	-1,116,333	-3.17%	9.64%	72,877,125	1,180,991	1.65%	62.24%
2007	143,506,881	11,636,729	8.82%	74.66%	33,408,330	-657,220	-1.93%	7.53%	74,200,331	1,323,206	1.82%	65.18%

Rate Ann.%chg: Irrigated **5.74%** Dryland **0.73%** Grassland **5.15%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1997	--	--	--	--	172,920	--	--	--	158,327,633	--	--	--
1998	--	--	--	--	197,053	24,133	13.96%	13.96%	170,394,658	12,067,025	7.62%	7.62%
1999	--	--	--	--	318,515	121,462	61.64%	84.20%	194,686,435	24,291,777	14.26%	22.96%
2000	--	--	--	--	336,964	18,449	5.79%	94.87%	196,253,343	1,566,908	0.80%	23.95%
2001	--	--	--	--	348,934	11,970	3.55%	101.79%	205,342,373	9,089,030	4.63%	29.69%
2002	--	--	--	--	357,239	8,305	2.38%	106.59%	202,983,334	-2,359,039	-1.15%	28.20%
2003	325,912	n/a	n/a	n/a	(406,835)	n/a	n/a	n/a	202,785,898	-197,436	-0.10%	28.08%
2004	521,466	195,554	60.00%	60.00%	33,751	440,586			221,068,635	18,282,737	9.02%	39.63%
2005	513,645	-7,821	-1.50%	57.60%	45,248	11,497	34.06%		233,397,685	12,329,050	5.58%	47.41%
2006	792,663	279,018	54.32%	143.21%	46,258	1,010	2.23%		239,651,748	6,254,063	2.68%	51.36%
2007	640,360	-152,303	-19.21%	96.48%	48,093	1,835	3.97%		251,803,995	12,152,247	5.07%	59.04%

Cnty# **47** County **HOWARD** FL area **7** Rate Ann.%chg: Total Agric Land **4.75%**

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure; Beginning 2003 waste land isolated from other agland.
 Source: 1997 - 2007 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2008

AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 1997-2007 (from Abstracts)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1997	82,172,215	99,948	822	--	--	31,087,935	60,209	516	--	--	44,918,138	171,314	262	--	--
1998	95,111,855	99,535	956	16.30%	16.30%	27,438,350	60,033	457	-11.43%	-11.43%	47,294,003	171,492	276	5.34%	5.34%
1999	106,387,220	100,014	1,064	11.30%	29.44%	31,044,530	59,478	522	14.22%	1.16%	56,960,950	171,438	332	20.29%	26.72%
2000	99,789,705	100,310	995	-6.48%	21.05%	32,927,745	59,590	553	5.94%	7.17%	73,429,378	174,912	420	26.51%	60.31%
2001	104,137,880	99,966	1,042	4.72%	26.76%	31,523,516	59,856	527	-4.70%	2.13%	69,482,930	174,595	398	-5.24%	51.91%
2002	103,732,381	102,319	1,014	-2.69%	23.36%	29,957,641	57,156	524	-0.57%	1.55%	68,997,083	174,654	395	-0.75%	50.76%
2003	103,722,911	102,344	1,013	-0.10%	23.24%	30,004,503	57,239	524	0.00%	1.55%	68,790,920	174,165	395	0.00%	50.76%
2004	118,422,555	103,301	1,146	13.17%	39.46%	32,582,669	56,522	576	10.01%	11.72%	69,542,250	173,267	401	1.61%	53.19%
2005	125,922,730	104,449	1,206	5.17%	46.67%	35,207,683	56,098	628	8.87%	21.63%	71,681,362	172,394	416	3.60%	58.70%
2006	131,697,324	107,881	1,221	1.26%	48.51%	33,939,629	53,419	635	1.23%	23.13%	72,735,991	171,418	424	2.05%	61.95%
2007	143,282,606	114,059	1,256	2.90%	52.82%	33,398,363	50,490	661	4.12%	28.20%	73,880,667	167,397	441	4.01%	68.45%

Rate Ann.%chg AvgVal/Acre:

4.33%

2.51%

5.35%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1997						173,110	5,386	32	--		158,351,398	336,857	470	--	--
1998						207,115	5,423	38	18.75%		170,051,323	336,483	505	7.45%	7.45%
1999						319,030	5,472	58	52.63%		194,711,730	336,402	579	14.65%	23.19%
2000						323,755	5,527	59	1.72%		206,470,583	340,339	607	4.84%	29.15%
2001						341,584	5,811	59	0.00%		205,485,910	340,229	604	-0.49%	28.51%
2002						352,362	5,991	59	0.00%		203,039,467	340,120	597	-1.16%	27.02%
2003	327,030	5,632	58	n/a	n/a	33,641	485	69	n/a	n/a	202,879,005	339,865	597	0.00%	27.02%
2004	520,269	5,477	95	63.79%	n/a	33,578	484	69	0.55%	n/a	221,101,321	339,050	652	9.23%	38.75%
2005	514,405	5,415	95	0.00%	n/a	45,248	476	95	36.93%	n/a	233,371,428	338,833	689	5.62%	46.54%
2006	788,588	5,257	150	57.89%	n/a	45,526	304	150	57.89%	n/a	239,207,058	338,279	707	2.67%	50.45%
2007	626,837	4,179	150	0.00%	n/a	46,062	307	150	0.00%	n/a	251,234,535	336,431	747	5.60%	58.89%

47
HOWARD

FL area **7**

Rate Ann.%chg AvgVal/Acre:

4.74%

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland
source: 1997 - 2007 Abstracts Agland Assessment Level 80% for 1997-2006; 75% for 2007 NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2008

2007 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
6,567	HOWARD	23,118,560	4,497,778	7,190,590	152,685,230	21,495,773	0	0	251,803,995	52,517,779	19,783,156	0	533,092,861
cnty sector value % of total value:		4.34%	0.84%	1.35%	28.64%	4.03%			47.23%	9.85%	3.71%		100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
221	BOELUS	92,249	178,759	10,763	3,409,186	575,906	0	0	0	0	0	0	4,266,863
3.37%	%sector of county sector	0.40%	3.97%	0.15%	2.23%	2.68%							0.80%
	%sector of municipality	2.16%	4.19%	0.25%	79.90%	13.50%							100.00%
66	COTESFIELD	5,388	67,020	188,728	734,266	43,335	0	0	94,645	40,532	13,141	0	1,187,055
1.01%	%sector of county sector	0.02%	1.49%	2.62%	0.48%	0.20%			0.04%	0.08%	0.07%		0.22%
	%sector of municipality	0.45%	5.65%	15.90%	61.86%	3.65%			7.97%	3.41%	1.11%		100.00%
31	CUSHING	33,319	315	63	673,753	27,521	0	0	41,242	0	0	0	776,213
0.47%	%sector of county sector	0.14%	0.01%	0.00%	0.44%	0.13%			0.02%				0.15%
	%sector of municipality	4.29%	0.04%	0.01%	86.80%	3.55%			5.31%				100.00%
352	DANNEBROG	990,254	304,277	16,548	6,280,717	992,800	0	0	0	0	2,420	0	8,587,016
5.36%	%sector of county sector	4.28%	6.77%	0.23%	4.11%	4.62%					0.01%		1.61%
	%sector of municipality	11.53%	3.54%	0.19%	73.14%	11.56%					0.03%		100.00%
243	ELBA	185,583	244,016	138,829	4,466,700	574,976	0	0	0	0	0	0	5,610,104
3.70%	%sector of county sector	0.80%	5.43%	1.93%	2.93%	2.67%							1.05%
	%sector of municipality	3.31%	4.35%	2.47%	79.62%	10.25%							100.00%
148	FARWELL	216,776	51,448	10,347	2,825,044	375,675	0	0	0	0	0	0	3,479,290
2.25%	%sector of county sector	0.94%	1.14%	0.14%	1.85%	1.75%							0.65%
	%sector of municipality	6.23%	1.48%	0.30%	81.20%	10.80%							100.00%
2,218	ST PAUL	1,926,725	807,984	537,511	62,850,406	14,237,765	0	0	0	0	0	0	80,360,391
33.77%	%sector of county sector	8.33%	17.96%	7.48%	41.16%	66.24%							15.07%
	%sector of municipality	2.40%	1.01%	0.67%	78.21%	17.72%							100.00%
3,279	Total Municipalities	3,450,294	1,653,819	902,789	81,240,072	16,827,978	0	0	135,887	40,532	15,561	0	104,266,932
49.93%	%all municip.sect of cnty	14.92%	36.77%	12.56%	53.21%	78.29%			0.05%	0.08%	0.08%		19.56%

Cnty# County
47 HOWARD

Sources: 2007 Certificate of Taxes Levied CTL, 2000 US Census; Dec2007 Municipality Pop. per Research Division Dept. of Revenue Property Assessment Division Prepared as of 03/01/2008
FL area 7