

REAL PROPERTY VALUATIONS - Cumulative %Change 1997-2007



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
1997	21,034,000	--	--	--	5,468,075	--	--	--	101,141,929	--	--	--
1998	24,124,175	3,090,175	14.69%	14.69%	6,205,687	737,612	13.49%	13.49%	109,445,217	8,303,288	8.21%	8.21%
1999	26,579,987	2,455,812	10.18%	26.37%	6,334,567	128,880	2.08%	15.85%	123,057,640	13,612,423	12.44%	21.67%
2000	27,746,848	1,166,861	4.39%	31.91%	7,023,989	689,422	10.88%	28.45%	123,511,256	453,616	0.37%	22.12%
2001	38,812,440	11,065,592	39.88%	84.52%	7,670,810	646,821	9.21%	40.28%	131,070,280	7,559,024	6.12%	29.59%
2002	39,868,065	1,055,625	2.72%	89.54%	9,402,890	1,732,080	22.58%	71.96%	130,388,215	-682,065	-0.52%	28.92%
2003	40,754,705	886,640	2.22%	93.76%	9,575,220	172,330	1.83%	75.11%	132,902,590	2,514,375	1.93%	31.40%
2004	42,876,255	2,121,550	5.21%	103.84%	12,326,860	2,751,640	28.74%	125.43%	134,252,315	1,349,725	1.02%	32.74%
2005	45,038,735	2,162,480	5.04%	114.12%	23,569,080	11,242,220	91.20%	331.03%	135,122,915	870,600	0.65%	33.60%
2006	45,917,710	878,975	1.95%	118.30%	25,898,685	2,329,605	9.88%	373.63%	147,022,185	11,899,270	8.81%	45.36%
2007	47,930,435	2,012,725	4.38%	127.87%	28,302,700	2,404,015	9.28%	417.60%	149,904,760	2,882,575	1.96%	48.21%

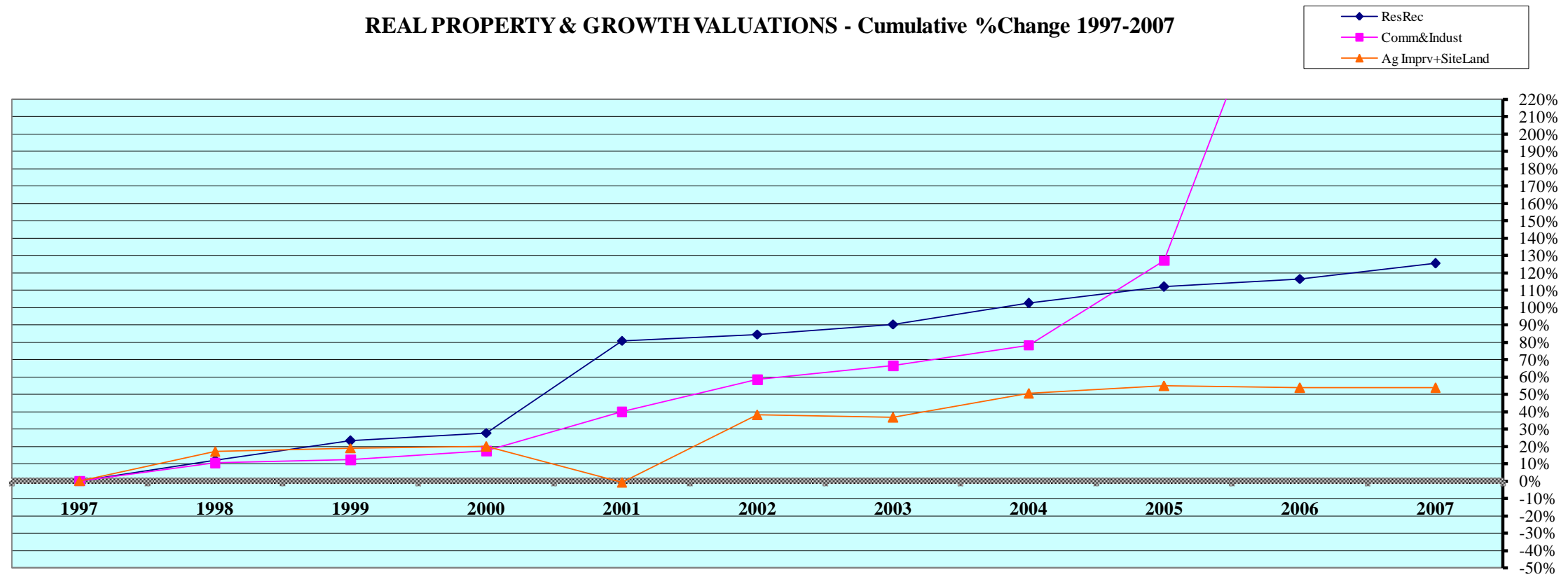
Rate Ann. %chg: Resid & Rec. **8.58%** Comm & Indust **17.87%** Agric. Land **4.01%**

Cnty# **44**
County **HITCHCOCK**

FL area **10**

(1) Resid. & Recreat. excludes agdwll & farm homesite land; Comm. & Indust. excludes minerals; Agland includes irrigated, dry, grass, waste, & other agland, excludes farmsite land.
Source: 1997 - 2007 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2008

REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 1997-2007



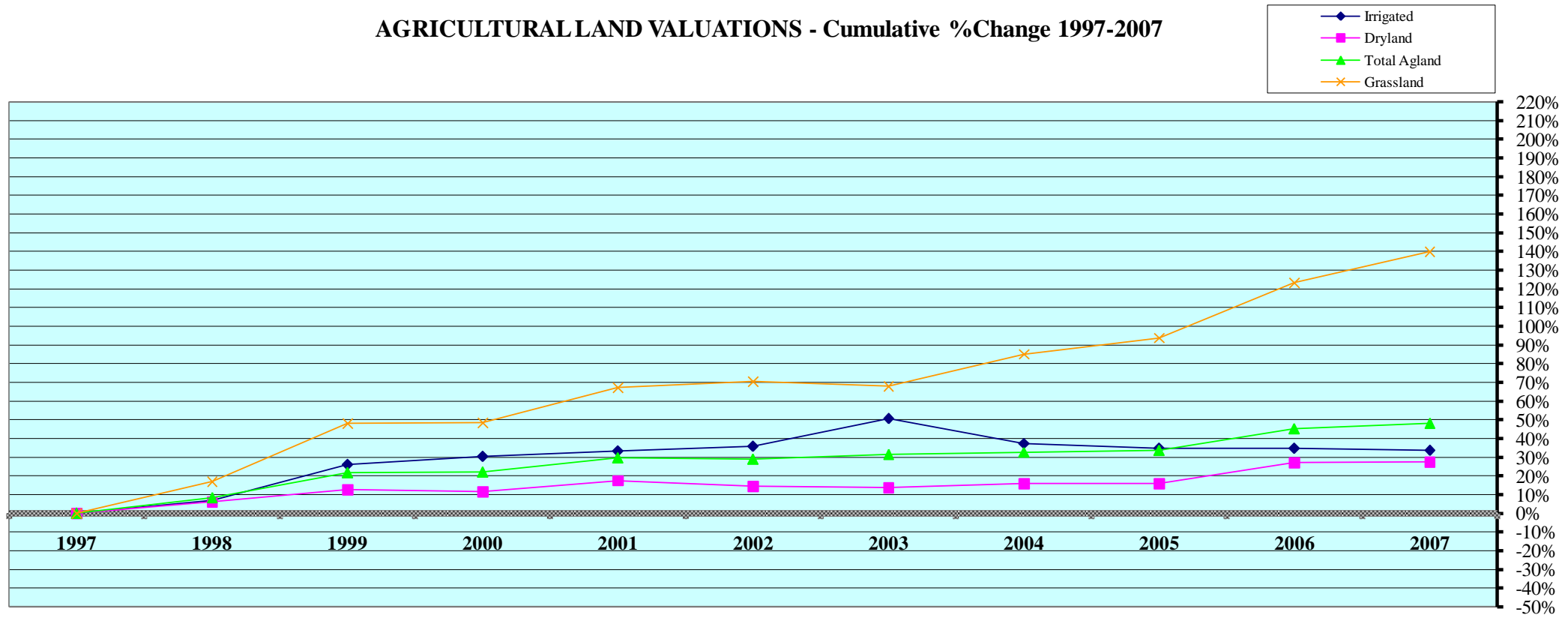
Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
1997	21,034,000	641,126	3.05%	20,392,874	--	--	5,468,075	541,638	9.91%	4,926,437	--	--
1998	24,124,175	575,828	2.39%	23,548,347	11.95%	11.95%	6,205,687	173,931	2.80%	6,031,756	10.31%	10.31%
1999	26,579,987	706,551	2.66%	25,873,436	7.25%	23.01%	6,334,567	194,096	3.06%	6,140,471	-1.05%	12.30%
2000	27,746,848	883,924	3.19%	26,862,924	1.06%	27.71%	7,023,989	602,184	8.57%	6,421,805	1.38%	17.44%
2001	38,812,440	770,622	1.99%	38,041,818	37.10%	80.86%	7,670,810	16,000	0.21%	7,654,810	8.98%	39.99%
2002	39,868,065	1,066,825	2.68%	38,801,240	-0.03%	84.47%	9,402,890	744,680	7.92%	8,658,210	12.87%	58.34%
2003	40,754,705	723,375	1.77%	40,031,330	0.41%	90.32%	9,575,220	466,310	4.87%	9,108,910	-3.13%	66.58%
2004	42,876,255	275,000	0.64%	42,601,255	4.53%	102.54%	12,326,860	2,578,930	20.92%	9,747,930	1.80%	78.27%
2005	45,038,735	434,200	0.96%	44,604,535	4.03%	112.06%	23,569,080	11,153,275	47.32%	12,415,805	0.72%	127.06%
2006	45,917,710	384,740	0.84%	45,532,970	1.10%	116.47%	25,898,685	2,341,840	9.04%	23,556,845	-0.05%	330.81%
2007	47,930,435	483,400	1.01%	47,447,035	3.33%	125.57%	28,302,700	2,413,800	8.53%	25,888,900	-0.04%	373.46%
Rate Ann%chg	8.58%		Resid & Rec. w/o growth			7.07%	17.87%		C & I w/o growth			3.18%

Tax Year	Ag Improvements & Site Land ⁽¹⁾							
	Agdwll & Homesite Value	Agoutldg & Farmsite Value	Ag Imprv&Site Total Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
1997	8,887,935	4,364,896	13,252,831	202,692	1.53%	13,050,139	--	--
1998	11,839,396	3,879,639	15,719,035	229,089	1.46%	15,489,946	16.88%	16.88%
1999	12,174,784	3,928,591	16,103,375	343,142	2.13%	15,760,233	0.26%	18.92%
2000	11,972,058	4,288,249	16,260,307	379,045	2.33%	15,881,262	-1.38%	19.83%
2001	9,454,825	3,934,290	13,389,115	268,075	2.00%	13,121,040	-19.31%	-0.99%
2002	13,152,840	5,515,070	18,667,910	382,555	2.05%	18,285,355	36.57%	37.97%
2003	13,570,595	4,994,820	18,565,415	456,320	2.46%	18,109,095	-2.99%	36.64%
2004	14,649,060	5,385,320	20,034,380	85,955	0.43%	19,948,425	7.45%	50.52%
2005	15,355,150	5,262,120	20,617,270	103,045	0.50%	20,514,225	2.40%	54.79%
2006	15,371,100	5,182,700	20,553,800	178,755	0.87%	20,375,045	-1.17%	53.74%
2007	15,310,730	5,127,980	20,438,710	82,395	0.40%	20,356,315	-0.96%	53.60%
Rate Ann%chg	5.59%	1.62%	4.43%	Ag Imprv+Site w/o growth		3.77%		

(1) Resid. & Recreat. excludes agdwll & farm homesite land; Comm. & Indust. excludes minerals; Agland includes irrigated, dry, grass, waste & other agland, excludes farmsite land. Real Prop Growth = value attributable to new construction, additions to existing buildings, and any improvements for real property which increase the value of such property.

Sources:
Value; 1997 - 2007 CTL
Growth Value; 1997-2007 Abstract of Asmnt Rpt.
NE Dept. of Revenue Property Assessment Division
Prepared as of 03/01/2008

AGRICULTURAL LAND VALUATIONS - Cumulative %Change 1997-2007



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1997	22,570,556	--	--	--	61,185,636	--	--	--	17,314,073	--	--	--
1998	24,107,344	1,536,788	6.81%	6.81%	65,010,120	3,824,484	6.25%	6.25%	20,261,451	2,947,378	17.02%	17.02%
1999	28,454,306	4,346,962	18.03%	26.07%	68,916,238	3,906,118	6.01%	12.63%	25,623,392	5,361,941	26.46%	47.99%
2000	29,403,365	949,059	3.34%	30.27%	68,322,920	-593,318	-0.86%	11.66%	25,723,172	99,780	0.39%	48.57%
2001	30,069,310	665,945	2.26%	33.22%	71,924,905	3,601,985	5.27%	17.55%	28,977,805	3,254,633	12.65%	67.37%
2002	30,654,710	585,400	1.95%	35.82%	70,020,540	-1,904,365	-2.65%	14.44%	29,515,630	537,825	1.86%	70.47%
2003	33,983,205	3,328,495	10.86%	50.56%	69,662,035	-358,505	-0.51%	13.85%	29,106,715	-408,915	-1.39%	68.11%
2004	31,019,540	-2,963,665	-8.72%	37.43%	70,997,460	1,335,425	1.92%	16.04%	32,055,970	2,949,255	10.13%	85.14%
2005	30,441,180	-578,360	-1.86%	34.87%	70,980,555	-16,905	-0.02%	16.01%	33,568,810	1,512,840	4.72%	93.88%
2006	30,443,085	1,905	0.01%	34.88%	77,791,935	6,811,380	9.60%	27.14%	38,648,590	5,079,780	15.13%	123.22%
2007	30,171,370	-271,715	-0.89%	33.68%	78,054,005	262,070	0.34%	27.57%	41,552,970	2,904,380	7.51%	140.00%

Rate Ann.%chg: Irrigated **2.95%** Dryland **2.46%** Grassland **9.15%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1997	--	--	--	--	71,664	--	--	--	101,141,929	--	--	--
1998	--	--	--	--	66,302	-5,362	-7.48%	-7.48%	109,445,217	8,303,288	8.21%	8.21%
1999	--	--	--	--	63,704	-2,598	-3.92%	-11.11%	123,057,640	13,612,423	12.44%	21.67%
2000	--	--	--	--	61,799	-1,905	-2.99%	-13.77%	123,511,256	453,616	0.37%	22.12%
2001	--	--	--	--	98,260	36,461	59.00%	37.11%	131,070,280	7,559,024	6.12%	29.59%
2002	--	--	--	--	197,335	99,075	100.83%	175.36%	130,388,215	-682,065	-0.52%	28.92%
2003	150,635	n/a	n/a	n/a	0	n/a	n/a	n/a	132,902,590	2,514,375	1.93%	31.40%
2004	179,345	28,710	19.06%	19.06%	0	0			134,252,315	1,349,725	1.02%	32.74%
2005	132,370	-46,975	-26.19%	-12.13%	0	0			135,122,915	870,600	0.65%	33.60%
2006	138,575	6,205	4.69%	-8.01%	0	0			147,022,185	11,899,270	8.81%	45.36%
2007	123,260	-15,315	-11.05%	-18.17%	3,155	3,155			149,904,760	2,882,575	1.96%	48.21%

Cnty# **44** Rate Ann.%chg: Total Agric Land **4.01%**
 County **HITCHCOCK** FL area **10**

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure; Beginning 2003 waste land isolated from other agland.
 Source: 1997 - 2007 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2008

AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 1997-2007 (from Abstracts)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1997	22,580,116	30,986	729	--	--	61,181,676	185,669	330	--	--	17,304,499	189,624	91	--	--
1998	24,058,444	31,451	765	4.94%	4.94%	65,056,277	184,091	353	6.97%	6.97%	20,248,129	191,523	106	16.48%	16.48%
1999	28,230,249	32,538	868	13.46%	19.07%	69,119,661	183,199	377	6.80%	14.24%	25,620,681	191,570	134	26.42%	47.25%
2000	29,360,157	34,115	861	-0.81%	18.11%	68,356,492	181,313	377	0.00%	14.24%	25,702,128	191,850	134	0.00%	47.25%
2001	30,074,110	34,893	862	0.12%	18.24%	72,001,525	190,834	377	0.00%	14.24%	28,972,325	202,884	143	6.72%	57.14%
2002	30,752,375	35,824	858	-0.46%	17.70%	69,980,860	189,774	369	-2.12%	11.82%	38,906,155	202,433	192	34.27%	110.99%
2003	36,504,700	36,934	988	15.15%	35.53%	69,648,950	188,909	369	0.00%	11.82%	29,119,100	202,153	144	-25.00%	58.24%
2004	30,759,565	37,315	824	-16.57%	13.08%	71,149,530	188,523	377	2.28%	14.37%	32,039,100	202,125	159	10.08%	74.19%
2005	30,408,230	38,018	800	-2.97%	9.72%	70,983,375	188,111	377	-0.01%	14.35%	33,577,135	201,868	166	4.93%	82.78%
2006	30,456,090	37,921	803	0.41%	10.17%	77,767,615	188,234	413	9.49%	25.20%	38,765,115	201,806	192	15.49%	111.09%
2007	30,170,125	37,554	803	0.03%	10.20%	78,064,035	188,628	414	0.17%	25.41%	41,583,170	201,752	206	7.30%	126.49%

Rate Ann.%chg AvgVal/Acre:

0.98%

2.29%

8.52%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1997						71,257	7,126	10	--		101,137,548	413,405	245	--	--
1998						65,742	6,574	10	0.00%		109,428,592	413,639	265	8.16%	8.16%
1999						63,754	6,375	10	0.00%		123,034,345	413,683	297	12.08%	21.22%
2000						62,272	7,225	9	-10.00%		123,481,049	414,503	298	0.34%	21.63%
2001						98,260	6,946	14	55.56%		131,146,220	435,557	301	1.01%	22.86%
2002						1,381,680	6,632	208	1385.71%		141,021,070	434,663	324	7.64%	32.24%
2003	150,360	6,468	23	n/a	n/a	0	106	0	n/a	n/a	135,423,110	434,570	312	-3.70%	27.35%
2004	179,800	6,470	28	20.82%	n/a	0	0			n/a	134,127,995	434,432	309	-1.04%	26.02%
2005	132,390	6,405	21	-25.62%	n/a	0	0			n/a	135,101,130	434,402	311	0.73%	26.94%
2006	154,940	6,464	24	15.98%	n/a	0	0			n/a	147,143,760	434,425	339	8.91%	38.25%
2007	144,000	6,458	22	-6.97%	n/a	0	0			n/a	149,961,330	434,392	345	1.92%	40.91%

44
HITCHCOCK

FL area **10**

Rate Ann.%chg AvgVal/Acre:

3.49%

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland
source: 1997 - 2007 Abstracts Agland Assessment Level 80% for 1997-2006; 75% for 2007 NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2008

