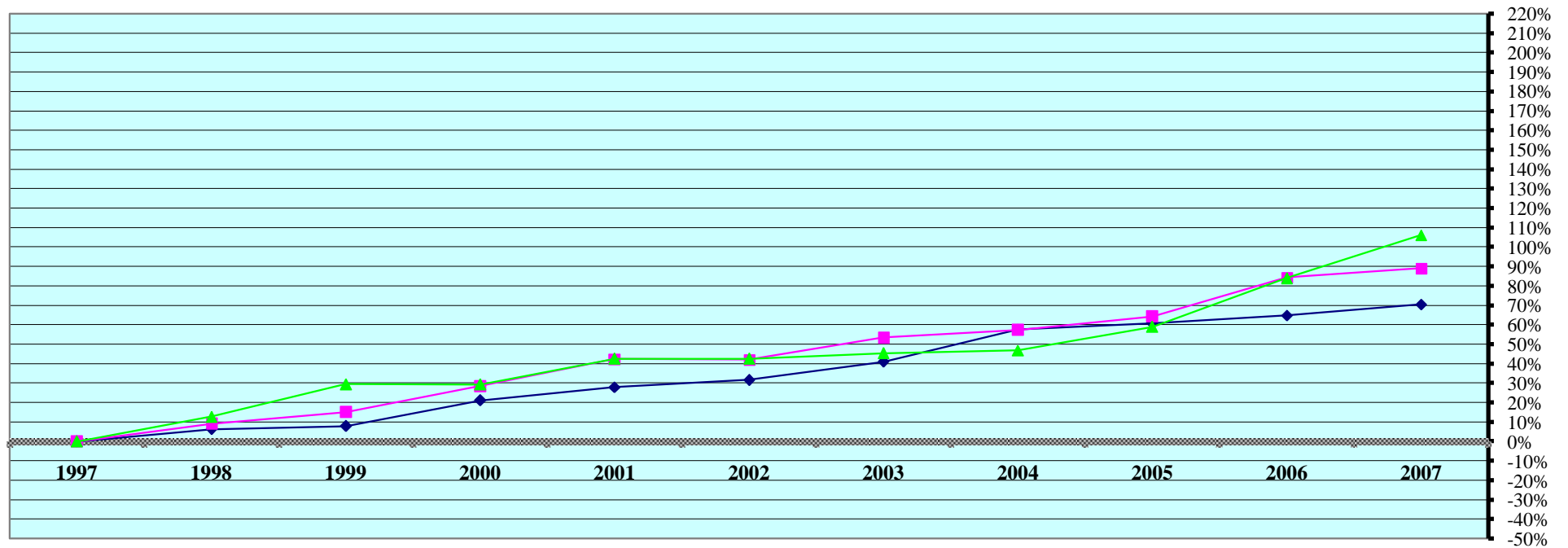


REAL PROPERTY VALUATIONS - Cumulative %Change 1997-2007



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
1997	274,595,577	--	--	--	141,164,675	--	--	--	99,270,561	--	--	--
1998	292,002,192	17,406,615	6.34%	6.34%	154,000,541	12,835,866	9.09%	9.09%	111,929,429	12,658,868	12.75%	12.75%
1999	296,458,556	4,456,364	1.53%	7.96%	162,620,818	8,620,277	5.60%	15.20%	128,509,730	16,580,301	14.81%	29.45%
2000	332,571,480	36,112,924	12.18%	21.11%	181,437,144	18,816,326	11.57%	28.53%	128,369,998	-139,732	-0.11%	29.31%
2001	351,478,885	18,907,405	5.69%	28.00%	201,027,835	19,590,691	10.80%	42.41%	141,579,190	13,209,192	10.29%	42.62%
2002	361,492,370	10,013,485	2.85%	31.65%	200,599,395	-428,440	-0.21%	42.10%	141,517,095	-62,095	-0.04%	42.56%
2003	387,209,460	25,717,090	7.11%	41.01%	216,546,500	15,947,105	7.95%	53.40%	144,345,320	2,828,225	2.00%	45.41%
2004	432,635,900	45,426,440	11.73%	57.55%	222,181,850	5,635,350	2.60%	57.39%	145,817,280	1,471,960	1.02%	46.89%
2005	441,900,915	9,265,015	2.14%	60.93%	231,947,040	9,765,190	4.40%	64.31%	157,741,235	11,923,955	8.18%	58.90%
2006	452,612,670	10,711,755	2.42%	64.83%	260,284,285	28,337,245	12.22%	84.38%	182,603,595	24,862,360	15.76%	83.95%
2007	468,253,195	15,640,525	3.46%	70.52%	266,894,510	6,610,225	2.54%	89.07%	204,567,040	21,963,445	12.03%	106.07%

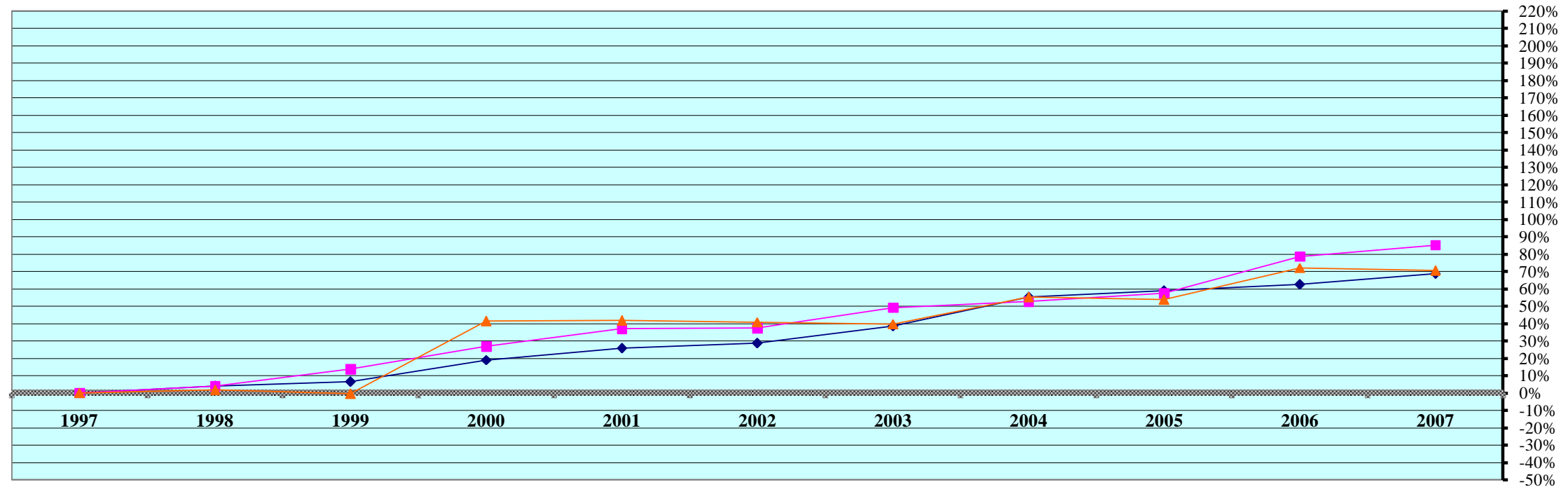
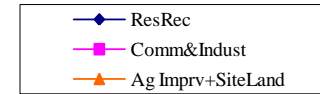
Rate Ann. %chg: Resid & Rec. 5.48% Comm & Indust 6.58% Agric. Land 7.50%

Cnty# 22
 County DAKOTA

FL area 4

(1) Resid. & Recreat. excludes agdwll & farm homesite land; Comm. & Indust. excludes minerals; Agland includes irrigated, dry, grass, waste, & other agland, excludes farmsite land.
 Source: 1997 - 2007 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2008

REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 1997-2007



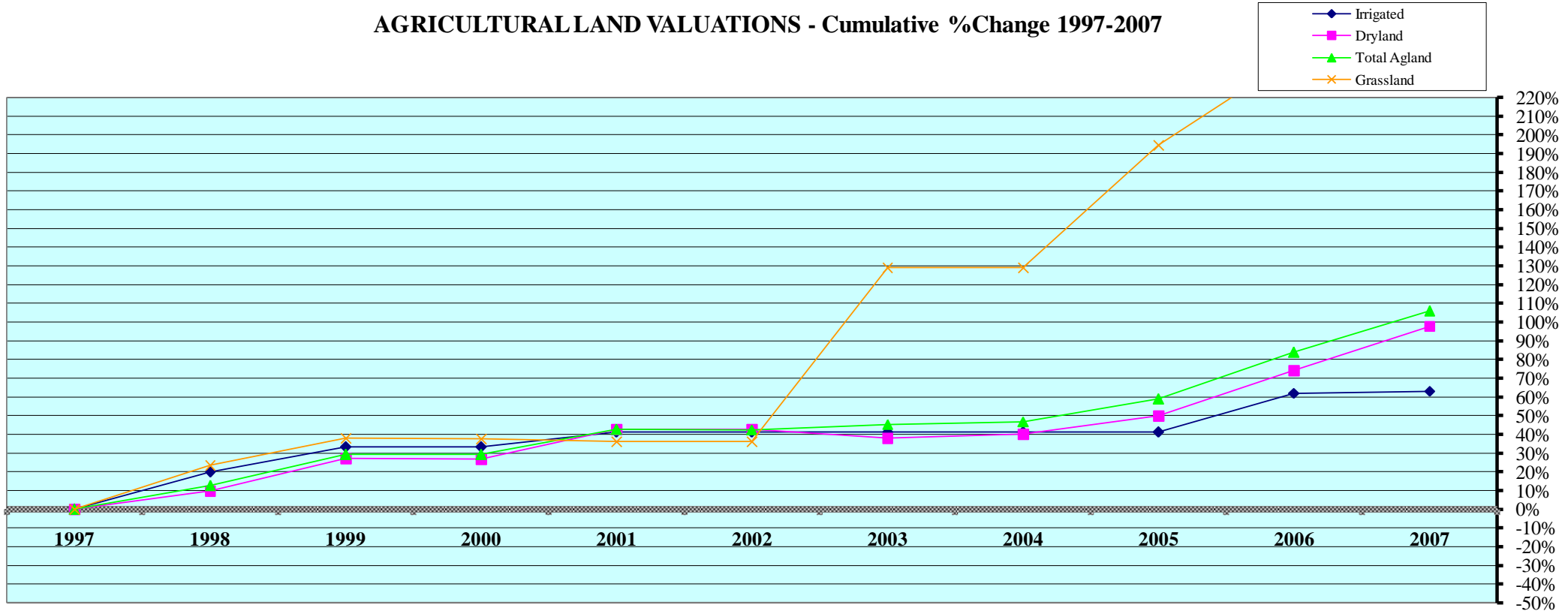
Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
1997	274,595,577	9,196,852	3.35%	265,398,725	--	--	141,164,675	4,312,362	3.05%	136,852,313	--	--
1998	292,002,192	6,687,949	2.29%	285,314,243	3.90%	3.90%	154,000,541	7,277,346	4.73%	146,723,195	3.94%	3.94%
1999	296,458,556	4,472,655	1.51%	291,985,901	-0.01%	6.33%	162,620,818	1,998,347	1.23%	160,622,471	4.30%	13.78%
2000	332,571,480	5,930,415	1.78%	326,641,065	10.18%	18.95%	181,437,144	2,646,452	1.46%	178,790,692	9.94%	26.65%
2001	351,478,885	6,701,753	1.91%	344,777,132	3.67%	25.56%	201,027,835	7,669,651	3.82%	193,358,184	6.57%	36.97%
2002	361,492,370	8,291,084	2.29%	353,201,286	0.49%	28.63%	200,599,395	6,644,410	3.31%	193,954,985	-3.52%	37.40%
2003	387,209,460	6,763,276	1.75%	380,446,184	5.24%	38.55%	216,546,500	5,964,560	2.75%	210,581,940	4.98%	49.17%
2004	432,635,900	6,742,646	1.56%	425,893,254	9.99%	55.10%	222,181,850	6,591,090	2.97%	215,590,760	-0.44%	52.72%
2005	441,900,915	5,699,046	1.29%	436,201,869	0.82%	58.85%	231,947,040	9,723,020	4.19%	222,224,020	0.02%	57.42%
2006	452,612,670	6,690,265	1.48%	445,922,405	0.91%	62.39%	260,284,285	8,108,738	3.12%	252,175,547	8.72%	78.64%
2007	468,253,195	5,382,985	1.15%	462,870,210	2.27%	68.56%	266,894,510	5,439,625	2.04%	261,454,885	0.45%	85.21%
Rate Ann%chg	5.48%		Resid & Rec. w/o growth			3.75%	6.58%		C & I w/o growth			3.50%

Tax Year	Ag Improvements & Site Land ⁽¹⁾					Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agdwell & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value	Growth Value	% growth of value		
1997	15,218,003	6,603,555	21,821,558	807,918	3.70%	--	--
1998	15,290,799	7,389,660	22,680,459	477,454	2.11%	1.75%	1.75%
1999	15,604,014	6,665,623	22,269,637	575,513	2.58%	-4.35%	-0.58%
2000	24,837,225	7,163,401	32,000,626	1,151,007	3.60%	38.53%	41.37%
2001	23,963,315	7,136,060	31,099,375	147,529	0.47%	-3.28%	41.84%
2002	23,827,255	7,274,450	31,101,705	377,805	1.21%	-1.21%	40.80%
2003	23,777,185	7,737,755	31,514,940	1,032,801	3.28%	-1.99%	39.69%
2004	26,406,230	7,820,515	34,226,745	382,175	1.12%	7.39%	55.10%
2005	26,238,270	7,894,980	34,133,250	580,635	1.70%	-1.97%	53.76%
2006	30,094,490	8,035,610	38,130,100	566,735	1.49%	10.05%	72.14%
2007	29,623,970	8,032,530	37,656,500	475,230	1.26%	-2.49%	70.39%
Rate Ann%chg	6.89%	1.98%	5.61%	Ag Imprv+Site w/o growth		4.24%	

(1) Resid. & Recreat. excludes agdwell & farm homesite land; Comm. & Indust. excludes minerals; Agland includes irrigated, dry, grass, waste & other agland, excludes farmsite land. Real Prop Growth = value attributable to new construction, additions to existing buildings, and any improvements for real property which increase the value of such property.

Sources:
Value; 1997 - 2007 CTL
Growth Value; 1997-2007 Abstract of Asmnt Rpt.
NE Dept. of Revenue Property Assessment Division
Prepared as of 03/01/2008

AGRICULTURAL LAND VALUATIONS - Cumulative %Change 1997-2007



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1997	16,643,020	--	--	--	75,720,090	--	--	--	6,765,547	--	--	--
1998	19,954,785	3,311,765	19.90%	19.90%	83,041,598	7,321,508	9.67%	9.67%	8,359,396	1,593,849	23.56%	23.56%
1999	22,194,996	2,240,211	11.23%	33.36%	96,190,890	13,149,292	15.83%	27.03%	9,333,633	974,237	11.65%	37.96%
2000	22,194,996	0	0.00%	33.36%	96,079,528	-111,362	-0.12%	26.89%	9,304,717	-28,916	-0.31%	37.53%
2001	23,510,625	1,315,629	5.93%	41.26%	108,105,835	12,026,307	12.52%	42.77%	9,221,760	-82,957	-0.89%	36.30%
2002	23,510,625	0	0.00%	41.26%	108,053,680	-52,155	-0.05%	42.70%	9,210,200	-11,560	-0.13%	36.13%
2003	23,510,625	0	0.00%	41.26%	104,579,095	-3,474,585	-3.22%	38.11%	15,509,865	6,299,665	68.40%	129.25%
2004	23,510,625	0	0.00%	41.26%	106,055,225	1,476,130	1.41%	40.06%	15,503,605	-6,260	-0.04%	129.16%
2005	23,510,625	0	0.00%	41.26%	113,560,915	7,505,690	7.08%	49.97%	19,922,150	4,418,545	28.50%	194.46%
2006	26,972,385	3,461,760	14.72%	62.06%	131,775,515	18,214,600	16.04%	74.03%	23,107,775	3,185,625	15.99%	241.55%
2007	27,145,975	173,590	0.64%	63.11%	149,828,695	18,053,180	13.70%	97.87%	26,639,820	3,532,045	15.29%	293.76%

Rate Ann.%chg: Irrigated **5.01%** Dryland **7.06%** Grassland **14.69%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1997	--	--	--	--	141,904	--	--	--	99,270,561	--	--	--
1998	--	--	--	--	573,650	431,746	304.25%	304.25%	111,929,429	12,658,868	12.75%	12.75%
1999	--	--	--	--	790,211	216,561	37.75%	456.86%	128,509,730	16,580,301	14.81%	29.45%
2000	--	--	--	--	790,757	546	0.07%	457.25%	128,369,998	-139,732	-0.11%	29.31%
2001	--	--	--	--	740,970	-49,787	-6.30%	422.16%	141,579,190	13,209,192	10.29%	42.62%
2002	--	--	--	--	742,590	1,620	0.22%	423.30%	141,517,095	-62,095	-0.04%	42.56%
2003	745,735	n/a	n/a	n/a	0	n/a	n/a	n/a	144,345,320	2,828,225	2.00%	45.41%
2004	747,825	2,090	0.28%	0.28%	0	0			145,817,280	1,471,960	1.02%	46.89%
2005	747,545	-280	-0.04%	0.24%	0	0			157,741,235	11,923,955	8.18%	58.90%
2006	747,920	375	0.05%	0.29%	0	0			182,603,595	24,862,360	15.76%	83.95%
2007	952,550	204,630	27.36%	27.73%	0	0			204,567,040	21,963,445	12.03%	106.07%

Cnty# **22** Rate Ann.%chg: Total Agric Land **7.50%**
 County **DAKOTA** FL area **4**

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure; Beginning 2003 waste land isolated from other agland.
 Source: 1997 - 2007 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2008

AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 1997-2007 (from Abstracts)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1997	16,799,116	12,653	1,328	--	--	75,726,589	103,737	730	--	--	6,761,173	29,590	228	--	--
1998	19,936,285	12,677	1,573	18.45%	18.45%	83,346,345	103,715	804	10.14%	10.14%	8,366,458	29,080	288	26.32%	26.32%
1999	22,194,996	13,504	1,644	4.51%	23.80%	96,277,319	102,530	939	16.79%	28.63%	9,341,478	28,727	325	12.85%	42.54%
2000	22,194,996	13,504	1,644	0.00%	23.80%	96,193,243	102,461	939	0.00%	28.63%	9,318,629	28,717	324	-0.31%	42.11%
2001	23,513,125	14,292	1,645	0.06%	23.87%	108,115,045	101,777	1,062	13.10%	45.48%	9,222,850	28,876	319	-1.54%	39.91%
2002	23,510,625	14,289	1,645	0.00%	23.87%	108,136,180	101,789	1,062	0.00%	45.48%	9,219,560	28,880	319	0.00%	39.91%
2003	23,510,625	14,289	1,645	0.00%	23.87%	104,625,915	101,825	1,028	-3.20%	40.82%	15,568,445	28,700	542	69.91%	137.72%
2004	23,510,625	14,289	1,645	0.02%	23.90%	106,066,340	101,877	1,041	1.28%	42.62%	15,508,265	28,579	543	0.12%	138.00%
2005	23,510,625	14,289	1,645	0.00%	23.90%	113,764,300	101,841	1,117	7.30%	53.02%	19,962,285	28,572	699	28.75%	206.43%
2006	27,055,530	14,276	1,895	15.18%	42.70%	132,205,805	101,673	1,300	16.40%	78.12%	22,936,850	28,590	802	14.83%	251.87%
2007	27,145,975	14,234	1,907	0.63%	43.60%	151,105,395	101,192	1,493	14.84%	104.56%	25,730,340	28,836	892	11.22%	291.35%

Rate Ann.%chg AvgVal/Acre:

3.69%

7.42%

14.62%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1997						138,706	5,547	25	--		99,425,584	151,528	656	--	--
1998						567,916	5,679	100	300.00%		112,217,004	151,151	742	13.11%	13.11%
1999						789,752	5,716	138	38.00%		128,603,545	150,477	855	15.23%	30.34%
2000						789,634	5,719	138	0.00%		128,496,502	150,401	854	-0.12%	30.18%
2001						740,970	5,718	130	-5.80%		141,591,990	150,663	940	10.07%	43.29%
2002						742,590	5,718	130	0.00%		141,608,955	150,676	940	0.00%	43.29%
2003	742,225	5,712	130	n/a	n/a	0	3	0	n/a	n/a	144,447,210	150,530	960	2.13%	46.34%
2004	747,725	5,754	130	-0.03%	n/a	0	0			n/a	145,832,955	150,499	969	0.94%	47.71%
2005	747,825	5,755	130	0.00%	n/a	0	0			n/a	157,985,035	150,456	1,050	8.36%	60.07%
2006	747,575	5,753	130	0.00%	n/a	0	0			n/a	182,945,760	150,292	1,217	15.93%	85.56%
2007	972,490	5,802	168	28.97%	n/a	0	0			n/a	204,954,200	150,065	1,366	12.20%	108.20%

22
DAKOTA

FL area **4**

Rate Ann.%chg AvgVal/Acre:

7.61%

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland
source: 1997 - 2007 Abstracts Agland Assessment Level 80% for 1997-2006; 75% for 2007 NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2008

