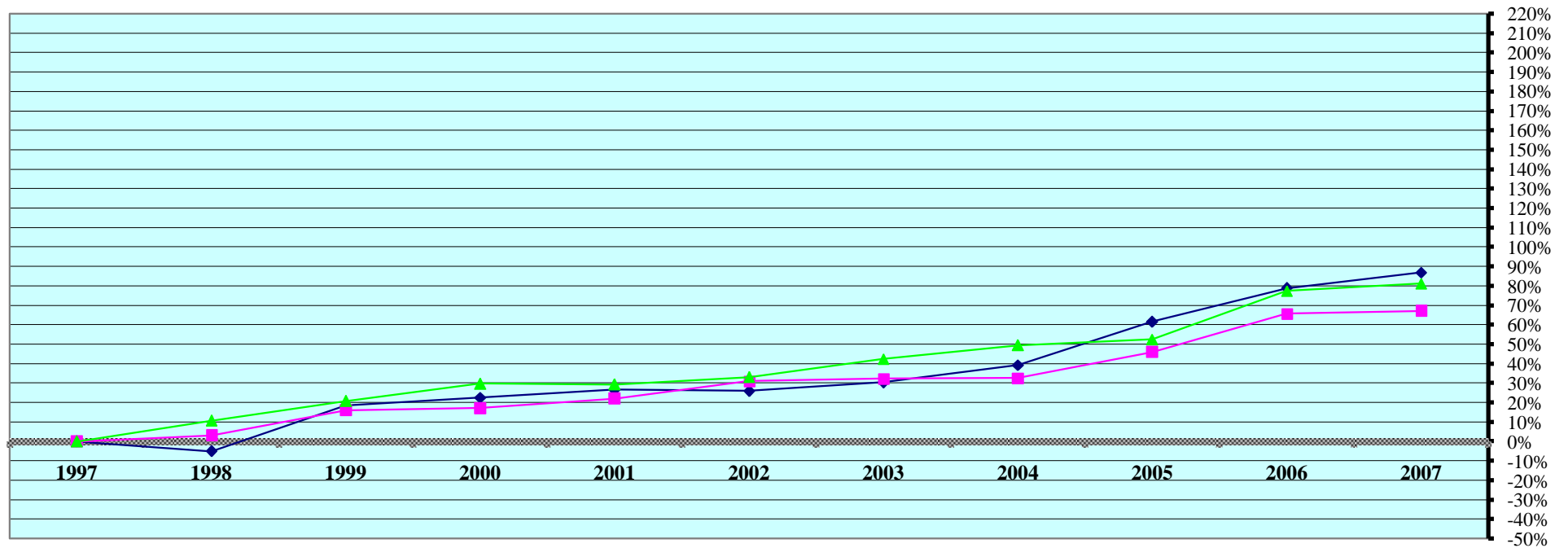


### REAL PROPERTY VALUATIONS - Cumulative %Change 1997-2007



Tax Year	Residential & Recreational <sup>(1)</sup>				Commercial & Industrial <sup>(1)</sup>				Total Agricultural Land <sup>(1)</sup>			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
1997	96,371,620	--	--	--	32,183,870	--	--	--	414,151,005	--	--	--
1998	91,601,900	-4,769,720	-4.95%	-4.95%	33,200,930	1,017,060	3.16%	3.16%	458,718,870	44,567,865	10.76%	10.76%
1999	114,181,885	22,579,985	24.65%	18.48%	37,368,405	4,167,475	12.55%	16.11%	500,161,675	41,442,805	9.03%	20.77%
2000	118,137,580	3,955,695	3.46%	22.59%	37,702,515	334,110	0.89%	17.15%	537,390,040	37,228,365	7.44%	29.76%
2001	122,013,095	3,875,515	3.28%	26.61%	39,314,380	1,611,865	4.28%	22.16%	535,767,320	-1,622,720	-0.30%	29.37%
2002	121,421,818	-591,277	-0.48%	25.99%	42,191,935	2,877,555	7.32%	31.10%	551,152,757	15,385,437	2.87%	33.08%
2003	125,639,634	4,217,816	3.47%	30.37%	42,601,311	409,376	0.97%	32.37%	590,097,140	38,944,383	7.07%	42.48%
2004	134,199,494	8,559,860	6.81%	39.25%	42,693,516	92,205	0.22%	32.66%	619,488,044	29,390,904	4.98%	49.58%
2005	155,757,677	21,558,183	16.06%	61.62%	47,024,716	4,331,200	10.14%	46.11%	631,569,541	12,081,497	1.95%	52.50%
2006	172,338,208	16,580,531	10.65%	78.83%	53,364,822	6,340,106	13.48%	65.81%	734,688,457	103,118,916	16.33%	77.40%
2007	180,097,090	7,758,882	4.50%	86.88%	53,807,703	442,881	0.83%	67.19%	750,587,423	15,898,966	2.16%	81.24%

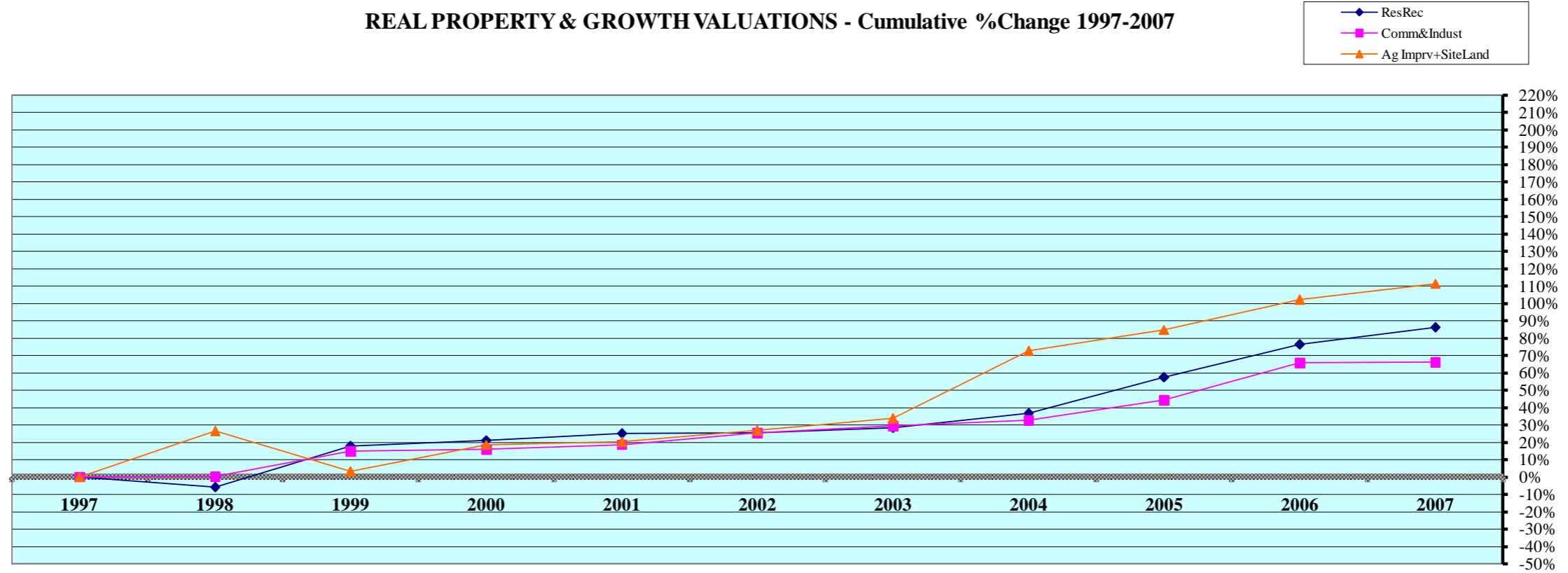
Rate Ann. %chg:      Resid & Rec. 6.45%      Comm & Indust 5.27%      Agric. Land 6.13%

Cnty# 21  
 County CUSTER

FL area 10

(1) Resid. & Recreat. excludes agdwll & farm homesite land; Comm. & Indust. excludes minerals; Agland includes irrigated, dry, grass, waste, & other agland, excludes farmsite land.  
 Source: 1997 - 2007 Certificate of Taxes Levied Reports CTL      NE Dept. of Revenue Property Assessment Division      Prepared as of 03/01/2008

**REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 1997-2007**



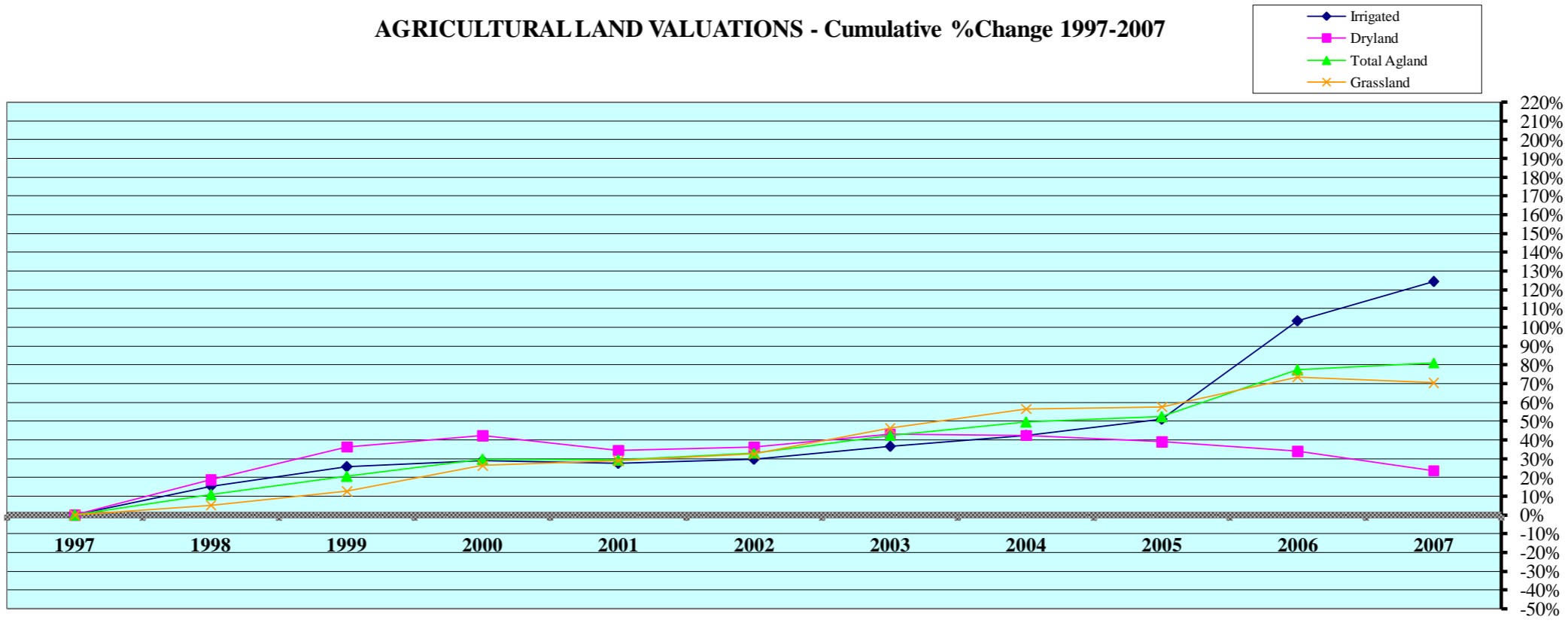
Tax Year	Residential & Recreational <sup>(1)</sup>						Commercial & Industrial <sup>(1)</sup>					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
1997	96,371,620	857,040	0.89%	95,514,580	--	--	32,183,870	663,765	2.06%	31,520,105	--	--
1998	91,601,900	957,795	1.05%	90,644,105	-5.94%	-5.94%	33,200,930	931,550	2.81%	32,269,380	0.27%	0.27%
1999	114,181,885	851,250	0.75%	113,330,635	23.72%	17.60%	37,368,405	455,590	1.22%	36,912,815	11.18%	14.69%
2000	118,137,580	1,405,965	1.19%	116,731,615	2.23%	21.13%	37,702,515	402,190	1.07%	37,300,325	-0.18%	15.90%
2001	122,013,095	1,497,050	1.23%	120,516,045	2.01%	25.05%	39,314,380	1,161,400	2.95%	38,152,980	1.19%	18.55%
2002	121,421,818	753,500	0.62%	120,668,318	-1.10%	25.21%	42,191,935	1,848,170	4.38%	40,343,765	2.62%	25.35%
2003	125,639,634	2,014,805	1.60%	123,624,829	1.81%	28.28%	42,601,311	941,655	2.21%	41,659,656	-1.26%	29.44%
2004	134,199,494	2,420,433	1.80%	131,779,061	4.89%	36.74%	42,693,516	42,401	0.10%	42,651,115	0.12%	32.52%
2005	155,757,677	4,222,773	2.71%	151,534,904	12.92%	57.24%	47,024,716	626,703	1.33%	46,398,013	8.68%	44.17%
2006	172,338,208	2,533,673	1.47%	169,804,535	9.02%	76.20%	53,364,822	24,233	0.05%	53,340,589	13.43%	65.74%
2007	180,097,090	848,068	0.47%	179,249,022	4.01%	86.00%	53,807,703	390,998	0.73%	53,416,705	0.10%	65.97%
Rate Ann%chg	6.45%		Resid & Rec. w/o growth			5.36%	5.27%		C & I w/o growth			3.61%

Tax Year	Ag Improvements & Site Land <sup>(1)</sup>						Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agdwell & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value	Growth Value	% growth of value	Value Exclud. Growth		
1997	27,814,960	20,667,670	48,482,630	1,884,630	3.89%	46,598,000	--	--
1998	40,068,260	23,484,215	63,552,475	2,208,470	3.48%	61,344,005	26.53%	26.53%
1999	29,517,590	22,965,175	52,482,765	2,545,110	4.85%	49,937,655	-21.42%	3.00%
2000	34,724,150	24,558,025	59,282,175	1,804,440	3.04%	57,477,735	9.52%	18.55%
2001	35,424,115	24,863,955	60,288,070	1,979,560	3.28%	58,308,510	-1.64%	20.27%
2002	38,506,936	25,256,257	63,763,193	2,276,905	3.57%	61,486,288	1.99%	26.82%
2003	39,862,725	26,331,620	66,194,345	1,351,964	2.04%	64,842,381	1.69%	33.74%
2004	58,564,423	27,381,140	85,945,563	2,267,871	2.64%	83,677,692	26.41%	72.59%
2005	63,723,497	29,243,345	92,966,842	3,345,088	3.60%	89,621,754	4.28%	84.85%
2006	67,112,216	33,756,444	100,868,660	2,888,484	2.86%	97,980,176	5.39%	102.09%
2007	69,350,546	34,180,449	103,530,995	1,043,857	1.01%	102,487,138	1.60%	111.39%
Rate Ann%chg	9.57%	5.16%	7.88%	Ag Imprv+Site w/o growth		5.43%		

(1) Resid. & Recreat. excludes agdwell & farm homesite land; Comm. & Indust. excludes minerals; Agland includes irrigated, dry, grass, waste & other agland, excludes farmsite land. Real Prop Growth = value attributable to new construction, additions to existing buildings, and any improvements for real property which increase the value of such property.

Sources:  
Value; 1997 - 2007 CTL  
Growth Value; 1997-2007 Abstract of Asmnt Rpt.  
NE Dept. of Revenue Property Assessment Division  
Prepared as of 03/01/2008

AGRICULTURAL LAND VALUATIONS - Cumulative %Change 1997-2007



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1997	138,926,780	--	--	--	64,939,685	--	--	--	210,066,645	--	--	--
1998	160,291,535	21,364,755	15.38%	15.38%	77,138,665	12,198,980	18.79%	18.79%	221,069,310	11,002,665	5.24%	5.24%
1999	174,624,170	14,332,635	8.94%	25.70%	88,544,285	11,405,620	14.79%	36.35%	236,760,895	15,691,585	7.10%	12.71%
2000	179,005,670	4,381,500	2.51%	28.85%	92,348,380	3,804,095	4.30%	42.21%	265,656,150	28,895,255	12.20%	26.46%
2001	176,968,720	-2,036,950	-1.14%	27.38%	87,363,510	-4,984,870	-5.40%	34.53%	271,049,810	5,393,660	2.03%	29.03%
2002	180,113,426	3,144,706	1.78%	29.65%	88,451,323	1,087,813	1.25%	36.21%	278,225,417	7,175,607	2.65%	32.45%
2003	189,689,216	9,575,790	5.32%	36.54%	93,021,335	4,570,012	5.17%	43.24%	307,082,283	28,856,866	10.37%	46.18%
2004	197,563,501	7,874,285	4.15%	42.21%	92,547,061	-474,274	-0.51%	42.51%	329,065,713	21,983,430	7.16%	56.65%
2005	209,645,880	12,082,379	6.12%	50.90%	90,295,876	-2,251,185	-2.43%	39.05%	331,314,921	2,249,208	0.68%	57.72%
2006	282,661,315	73,015,435	34.83%	103.46%	86,968,049	-3,327,827	-3.69%	33.92%	364,728,290	33,413,369	10.09%	73.63%
2007	311,623,934	28,962,619	10.25%	124.31%	80,361,248	-6,606,801	-7.60%	23.75%	358,279,599	-6,448,691	-1.77%	70.56%

Rate Ann.%chg: Irrigated **8.41%** Dryland **2.15%** Grassland **5.48%**

Tax Year	Waste Land <sup>(1)</sup>				Other Agland <sup>(1)</sup>				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1997	--	--	--	--	217,895	--	--	--	414,151,005	--	--	--
1998	--	--	--	--	219,360	1,465	0.67%	0.67%	458,718,870	44,567,865	10.76%	10.76%
1999	--	--	--	--	232,325	12,965	5.91%	6.62%	500,161,675	41,442,805	9.03%	20.77%
2000	--	--	--	--	379,840	147,515	63.50%	74.32%	537,390,040	37,228,365	7.44%	29.76%
2001	--	--	--	--	385,280	5,440	1.43%	76.82%	535,767,320	-1,622,720	-0.30%	29.37%
2002	--	--	--	--	4,362,591	3,977,311	1032.32%	1902.15%	551,152,757	15,385,437	2.87%	33.08%
2003	303,558	n/a	n/a	n/a	748	n/a	n/a	n/a	590,097,140	38,944,383	7.07%	42.48%
2004	300,414	-3,144	-1.04%	-1.04%	11,355	10,607	1418.05%	1418.05%	619,488,044	29,390,904	4.98%	49.58%
2005	299,882	-532	-0.18%	-1.21%	12,982	1,627	14.33%	1635.56%	631,569,541	12,081,497	1.95%	52.50%
2006	319,202	19,320	6.44%	5.15%	11,601	-1,381	-10.64%	1450.94%	734,688,457	103,118,916	16.33%	77.40%
2007	311,042	-8,160	-2.56%	2.47%	11,600	-1	-0.01%	1450.80%	750,587,423	15,898,966	2.16%	81.24%

Cnty# **21** County **CUSTER** FL area **10** Rate Ann.%chg: Total Agric Land **6.13%**

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure; Beginning 2003 waste land isolated from other agland.  
 Source: 1997 - 2007 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2008

**AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 1997-2007 (from Abstracts)<sup>(1)</sup>**

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1997	138,926,780	191,956	724	--	--	64,983,770	200,252	325	--	--	210,022,560	1,163,245	181	--	--
1998	160,383,815	194,028	827	14.23%	14.23%	77,259,335	198,505	389	19.69%	19.69%	220,961,045	1,162,822	190	4.97%	4.97%
1999	174,819,495	198,617	880	6.41%	21.55%	88,988,820	195,221	456	17.22%	40.31%	241,226,170	1,161,424	208	9.47%	14.92%
2000	179,297,240	202,242	887	0.80%	22.51%	92,234,050	191,156	483	5.92%	48.62%	265,853,415	1,160,778	229	10.10%	26.52%
2001	185,169,425	204,543	905	2.03%	25.00%	91,720,015	194,613	471	-2.48%	44.92%	270,808,130	1,203,871	225	-1.75%	24.31%
2002	180,821,785	206,840	874	-3.43%	20.72%	88,638,060	191,772	462	-1.91%	42.15%	281,229,475	1,205,252	233	3.56%	28.73%
2003	189,766,774	208,697	909	4.00%	25.55%	93,150,648	190,643	489	5.84%	50.46%	246,414,751	875,397	281	20.60%	55.25%
2004	197,598,114	212,229	931	2.43%	28.60%	92,568,437	188,101	492	0.64%	51.42%	262,154,357	860,369	305	8.43%	68.34%
2005	209,672,492	215,427	973	4.54%	34.43%	91,585,941	185,077	495	0.56%	52.26%	265,437,202	856,186	310	1.75%	71.28%
2006	299,607,708	218,501	1,371	40.88%	89.39%	87,140,670	183,507	475	-4.04%	46.11%	364,594,276	1,197,623	304	-1.80%	68.19%
2007	306,708,355	243,390	1,260	-8.10%	74.05%	81,583,878	169,836	480	1.16%	47.81%	358,920,850	1,187,559	302	-0.72%	66.98%

Rate Ann.%chg AvgVal/Acre:

**5.70%**

**3.98%**

**5.26%**

Tax Year	WASTE LAND <sup>(2)</sup>					OTHER AGLAND <sup>(2)</sup>					TOTAL AGRICULTURAL LAND <sup>(1)</sup>				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1997						217,895	10,378	21	--		414,151,005	1,565,831	264	--	--
1998						218,815	10,396	21	0.00%		458,823,010	1,565,752	293	10.98%	10.98%
1999						219,365	10,430	21	0.00%		505,253,850	1,565,691	323	10.24%	22.35%
2000						377,680	10,800	35	66.67%		537,762,385	1,564,975	344	6.50%	30.30%
2001						384,565	11,111	35	0.00%		548,082,135	1,614,138	340	-1.16%	28.79%
2002						312,145	10,350	30	-14.29%		551,001,465	1,614,214	341	0.29%	29.17%
2003	287,408	9,669	30	n/a	n/a	60,865,341	328,719	185	n/a	n/a	590,484,922	1,613,125	366	7.33%	38.64%
2004	299,664	10,313	29	-3.14%	n/a	66,973,406	341,915	196	5.88%	n/a	619,593,978	1,612,926	384	4.96%	45.51%
2005	303,486	10,225	30	2.15%	n/a	69,233,074	341,205	203	3.59%	n/a	636,232,195	1,608,118	396	2.99%	49.86%
2006	316,305	10,274	31	3.72%	n/a	11,600	15	773	281.13%	n/a	751,670,559	1,609,920	467	18.01%	76.86%
2007	313,463	10,186	31	-0.05%	n/a	11,600	15	773	0.00%	n/a	747,538,146	1,610,987	464	-0.62%	75.77%

**21**  
**CUSTER**

FL area **10**

Rate Ann.%chg AvgVal/Acre:

**5.80%**

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland  
source: 1997 - 2007 Abstracts Agland Assessment Level 80% for 1997-2006; 75% for 2007 NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2008

**2007 County and Municipal Valuations by Property Type**

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
11,793	<b>CUSTER</b>	65,942,986	13,691,758	33,332,688	180,097,090	48,312,480	5,495,223	0	750,587,423	69,350,546	34,180,449	0	1,200,990,643
cnty sector value % of total value:		5.49%	1.14%	2.78%	15.00%	4.02%	0.46%		62.50%	5.77%	2.85%		100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
159	<b>ANSELMO</b>	44,300	115,974	351,587	1,318,316	561,880	0	0	1,436	0	0	0	2,393,493
1.35%	%sector of county sector	0.07%	0.85%	1.05%	0.73%	1.16%			0.00%				0.20%
	%sector of municipality	1.85%	4.85%	14.69%	55.08%	23.48%			0.06%				100.00%
520	<b>ANSLEY</b>	308,826	665,803	492,907	6,672,988	1,316,816	0	0	5,004	16,965	10,606	0	9,489,915
4.41%	%sector of county sector	0.47%	4.86%	1.48%	3.71%	2.73%			0.00%	0.02%	0.03%		0.79%
	%sector of municipality	3.25%	7.02%	5.19%	70.32%	13.88%			0.05%	0.18%	0.11%		100.00%
630	<b>ARNOLD</b>	191,206	286,487	41,721	12,314,989	1,536,956	0	0	12,546	0	9,255	0	14,393,160
5.34%	%sector of county sector	0.29%	2.09%	0.13%	6.84%	3.18%			0.00%		0.03%		1.20%
	%sector of municipality	1.33%	1.99%	0.29%	85.56%	10.68%			0.09%		0.06%		100.00%
134	<b>BERWYN</b>	27,091	149,668	442,481	1,289,042	137,891	0	0	4,260	0	0	0	2,050,433
1.14%	%sector of county sector	0.04%	1.09%	1.33%	0.72%	0.29%			0.00%				0.17%
	%sector of municipality	1.32%	7.30%	21.58%	62.87%	6.72%			0.21%				100.00%
3,503	<b>BROKEN BOW</b>	3,771,693	938,762	945,454	68,556,410	26,491,181	326,756	0	349	0	0	0	101,030,605
29.70%	%sector of county sector	5.72%	6.86%	2.84%	38.07%	54.83%	5.95%		0.00%				8.41%
	%sector of municipality	3.73%	0.93%	0.94%	67.86%	26.22%	0.32%		0.00%				100.00%
637	<b>CALLAWAY</b>	150,653	107,047	15,589	14,877,200	1,385,249	0	0	1,691	0	0	0	16,537,429
5.40%	%sector of county sector	0.23%	0.78%	0.05%	8.26%	2.87%			0.00%				1.38%
	%sector of municipality	0.91%	0.65%	0.09%	89.96%	8.38%			0.01%				100.00%
110	<b>COMSTOCK</b>	6,061	99,012	5,321	1,267,791	149,663	0	0	2,622	0	0	0	1,530,470
0.93%	%sector of county sector	0.01%	0.72%	0.02%	0.70%	0.31%			0.00%				0.13%
	%sector of municipality	0.40%	6.47%	0.35%	82.84%	9.78%			0.17%				100.00%
178	<b>MASON CITY</b>	39,409	326,145	631,614	1,942,463	221,198	0	0	5,084	0	26,346	0	3,192,259
1.51%	%sector of county sector	0.06%	2.38%	1.89%	1.08%	0.46%			0.00%		0.08%		0.27%
	%sector of municipality	1.23%	10.22%	19.79%	60.85%	6.93%			0.16%		0.83%		100.00%
391	<b>MERNA</b>	258,733	701,346	650,100	6,261,115	2,033,847	0	0	41,040	0	0	0	9,946,181
3.32%	%sector of county sector	0.39%	5.12%	1.95%	3.48%	4.21%			0.01%				0.83%
	%sector of municipality	2.60%	7.05%	6.54%	62.95%	20.45%			0.41%				100.00%
141	<b>OCONTO</b>	197,696	68,955	10,042	1,848,942	219,411	0	0	0	0	0	0	2,345,046
1.20%	%sector of county sector	0.30%	0.50%	0.03%	1.03%	0.45%							0.20%
	%sector of municipality	8.43%	2.94%	0.43%	78.84%	9.36%							100.00%
649	<b>SARGENT</b>	336,501	332,709	19,321	8,531,703	3,967,171	0	0	104,313	0	0	0	13,291,718
5.50%	%sector of county sector	0.51%	2.43%	0.06%	4.74%	8.21%			0.01%				1.11%
	%sector of municipality	2.53%	2.50%	0.15%	64.19%	29.85%			0.78%				100.00%
7,052	<b>Total Municipalities</b>	5,332,169	3,791,908	3,606,137	124,880,959	38,021,263	326,756	0	178,345	16,965	46,207	0	176,200,709
59.80%	%all municip.sect of cnty	8.09%	27.69%	10.82%	69.34%	78.70%	5.95%		0.02%	0.02%	0.14%		14.67%

<b>Cnty#</b>	<b>County</b>
21	CUSTER

Sources: 2007 Certificate of Taxes Levied CTL, 2000 US Census; Dec2007 Municipality Pop. per Research Division Dept. of Revenue Property Assessment Division Prepared as of 03/01/2008  
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