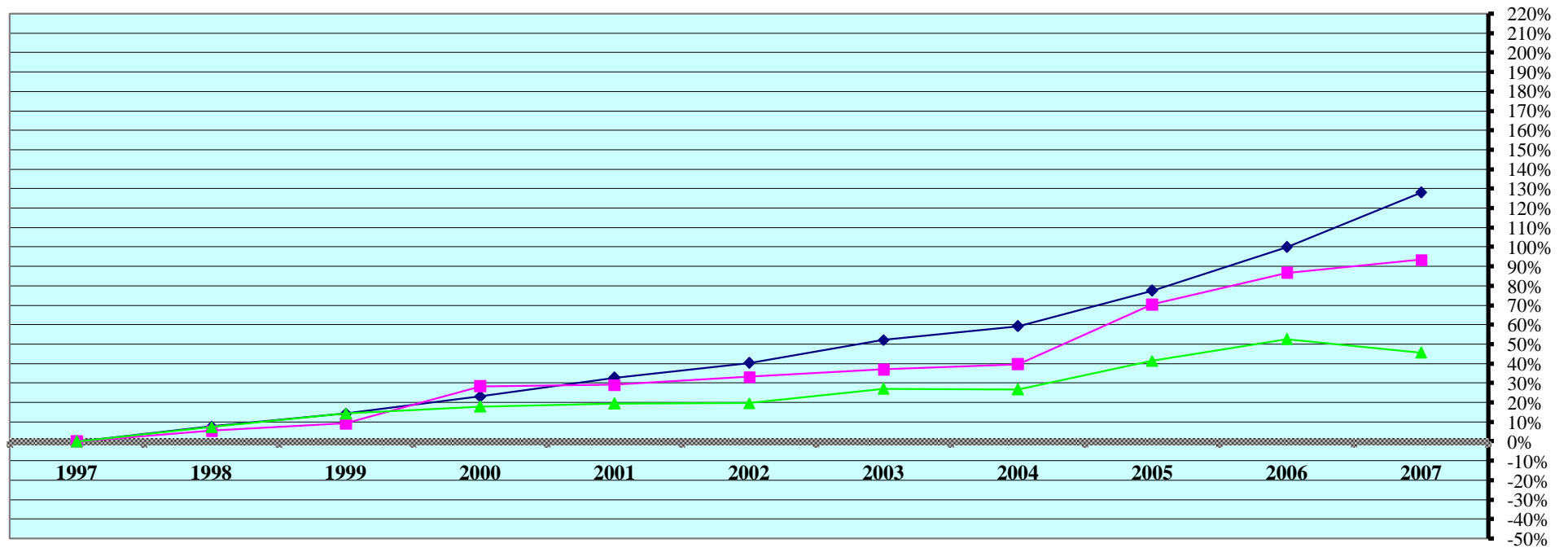


REAL PROPERTY VALUATIONS - Cumulative %Change 1997-2007



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
1997	68,825,655	--	--	--	26,746,845	--	--	--	279,508,360	--	--	--
1998	74,186,770	5,361,115	7.79%	7.79%	28,226,410	1,479,565	5.53%	5.53%	300,315,485	20,807,125	7.44%	7.44%
1999	78,718,750	4,531,980	6.11%	14.37%	29,235,065	1,008,655	3.57%	9.30%	319,780,550	19,465,065	6.48%	14.41%
2000	84,824,130	6,105,380	7.76%	23.24%	34,338,245	5,103,180	17.46%	28.38%	329,910,295	10,129,745	3.17%	18.03%
2001	91,427,585	6,603,455	7.78%	32.84%	34,548,200	209,955	0.61%	29.17%	333,994,080	4,083,785	1.24%	19.49%
2002	96,569,335	5,141,750	5.62%	40.31%	35,653,095	1,104,895	3.20%	33.30%	334,834,665	840,585	0.25%	19.79%
2003	104,780,225	8,210,890	8.50%	52.24%	36,643,680	990,585	2.78%	37.00%	355,189,475	20,354,810	6.08%	27.08%
2004	109,588,830	4,808,605	4.59%	59.23%	37,384,640	740,960	2.02%	39.77%	354,611,050	-578,425	-0.16%	26.87%
2005	122,214,885	12,626,055	11.52%	77.57%	45,574,100	8,189,460	21.91%	70.39%	395,562,845	40,951,795	11.55%	41.52%
2006	137,565,855	15,350,970	12.56%	99.88%	49,944,490	4,370,390	9.59%	86.73%	426,620,040	31,057,195	7.85%	52.63%
2007	156,941,335	19,375,480	14.08%	128.03%	51,762,640	1,818,150	3.64%	93.53%	407,137,420	-19,482,620	-4.57%	45.66%

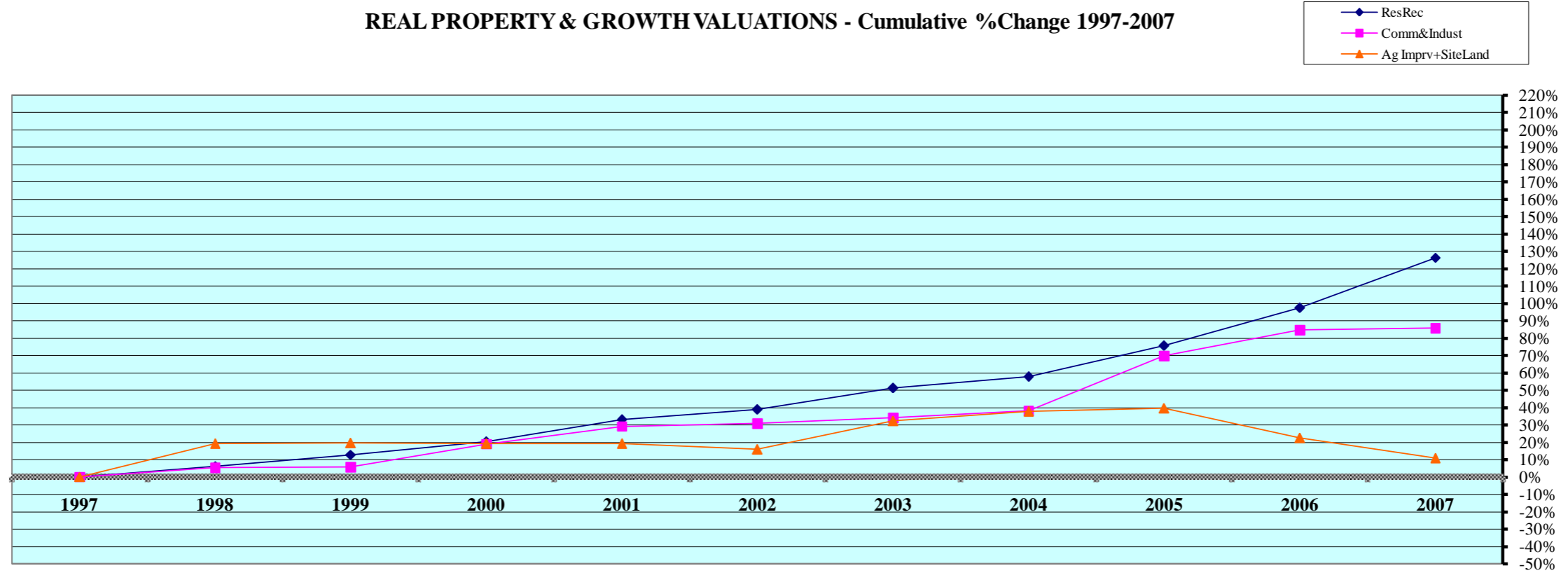
Rate Ann. %chg: Resid & Rec. Comm & Indust Agric. Land

Cnty#
County

FL area

(1) Resid. & Recreat. excludes agdwll & farm homesite land; Comm. & Indust. excludes minerals; Agland includes irrigated, dry, grass, waste, & other agland, excludes farmsite land.

REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 1997-2007



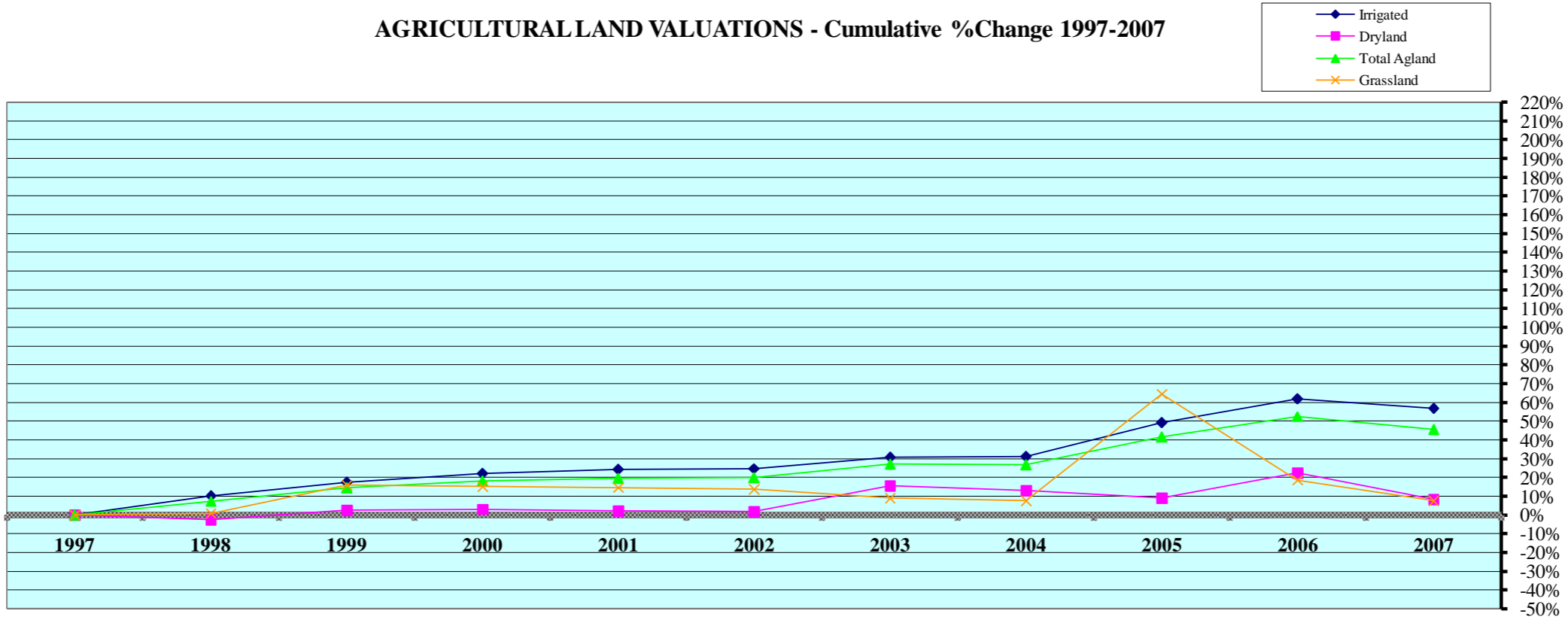
Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
1997	68,825,655	1,409,915	2.05%	67,415,740	--	--	26,746,845	155,850	0.58%	26,590,995	--	--
1998	74,186,770	1,066,210	1.44%	73,120,560	6.24%	6.24%	28,226,410	45,140	0.16%	28,181,270	5.36%	5.36%
1999	78,718,750	1,109,932	1.41%	77,608,818	4.61%	12.76%	29,235,065	997,135	3.41%	28,237,930	0.04%	5.57%
2000	84,824,130	2,033,175	2.40%	82,790,955	5.17%	20.29%	34,338,245	2,531,455	7.37%	31,806,790	8.80%	18.92%
2001	91,427,585	0	0.00%	91,427,585	7.78%	32.84%	34,548,200	0	0.00%	34,548,200	0.61%	29.17%
2002	96,569,335	981,085	1.02%	95,588,250	4.55%	38.88%	35,653,095	642,050	1.80%	35,011,045	1.34%	30.90%
2003	104,780,225	734,125	0.70%	104,046,100	7.74%	51.17%	36,643,680	757,235	2.07%	35,886,445	0.65%	34.17%
2004	109,588,830	1,102,415	1.01%	108,486,415	3.54%	57.62%	37,384,640	422,235	1.13%	36,962,405	0.87%	38.19%
2005	122,214,885	1,348,909	1.10%	120,865,976	10.29%	75.61%	45,574,100	179,265	0.39%	45,394,835	21.43%	69.72%
2006	137,565,855	1,610,010	1.17%	135,955,845	11.24%	97.54%	49,944,490	571,475	1.14%	49,373,015	8.34%	84.59%
2007	156,941,335	1,178,581	0.75%	155,762,754	13.23%	126.31%	51,762,640	2,047,325	3.96%	49,715,315	-0.46%	85.87%
Rate Ann%chg	8.59%		Resid & Rec. w/o growth			7.44%	6.83%		C & I w/o growth			4.70%

Tax Year	Ag Improvements & Site Land ⁽¹⁾						Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agdwell & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value	Growth Value	% growth of value	Value Exclud. Growth		
1997	18,548,370	20,369,595	38,917,965	791,905	2.03%	38,126,060	--	--
1998	26,673,760	20,596,425	47,270,185	953,715	2.02%	46,316,470	19.01%	19.01%
1999	26,736,935	20,746,430	47,483,365	961,851	2.03%	46,521,514	-1.58%	19.54%
2000	25,914,585	20,774,335	46,688,920	333,550	0.71%	46,355,370	-2.38%	19.11%
2001	25,631,560	20,697,990	46,329,550	0	0.00%	46,329,550	-0.77%	19.04%
2002	25,709,250	20,617,880	46,327,130	1,237,715	2.67%	45,089,415	-2.68%	15.86%
2003	29,719,175	23,951,190	53,670,365	2,230,855	4.16%	51,439,510	11.04%	32.17%
2004	30,004,760	24,553,300	54,558,060	1,007,205	1.85%	53,550,855	-0.22%	37.60%
2005	30,281,030	24,682,125	54,963,155	651,335	1.19%	54,311,820	-0.45%	39.55%
2006	26,764,515	21,991,290	48,755,805	1,107,872	2.27%	47,647,933	-13.31%	22.43%
2007	23,489,805	20,112,900	43,602,705	503,800	1.16%	43,098,905	-11.60%	10.74%
Rate Ann%chg	2.39%	-0.13%	1.14%	Ag Imprv+Site w/o growth		-0.29%		

(1) Resid. & Recreat. excludes agdwell & farm homesite land; Comm. & Indust. excludes minerals; Agland includes irrigated, dry, grass, waste & other agland, excludes farmsite land. Real Prop Growth = value attributable to new construction, additions to existing buildings, and any improvements for real property which increase the value of such property.

Sources:
Value; 1997 - 2007 CTL
Growth Value; 1997-2007 Abstract of Asmnt Rpt.
NE Dept. of Revenue Property Assessment Division
Prepared as of 03/01/2008

AGRICULTURAL LAND VALUATIONS - Cumulative %Change 1997-2007



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1997	214,854,085	--	--	--	56,650,405	--	--	--	7,870,550	--	--	--
1998	236,957,255	22,103,170	10.29%	10.29%	55,282,640	-1,367,765	-2.41%	-2.41%	7,942,975	72,425	0.92%	0.92%
1999	252,349,130	15,391,875	6.50%	17.45%	58,162,170	2,879,530	5.21%	2.67%	9,122,560	1,179,585	14.85%	15.91%
2000	262,256,935	9,907,805	3.93%	22.06%	58,400,205	238,035	0.41%	3.09%	9,078,370	-44,190	-0.48%	15.35%
2001	266,840,835	4,583,900	1.75%	24.20%	57,950,045	-450,160	-0.77%	2.29%	9,027,925	-50,445	-0.56%	14.71%
2002	268,058,825	1,217,990	0.46%	24.76%	57,655,090	-294,955	-0.51%	1.77%	8,945,815	-82,110	-0.91%	13.66%
2003	280,920,040	12,861,215	4.80%	30.75%	65,474,830	7,819,740	13.56%	15.58%	8,577,385	-368,430	-4.12%	8.98%
2004	281,919,140	999,100	0.36%	31.21%	64,005,195	-1,469,635	-2.24%	12.98%	8,470,125	-107,260	-1.25%	7.62%
2005	320,599,255	38,680,115	13.72%	49.22%	61,797,070	-2,208,125	-3.45%	9.08%	12,952,080	4,481,955	52.91%	64.56%
2006	347,568,870	26,969,615	8.41%	61.77%	69,301,985	7,504,915	12.14%	22.33%	9,337,195	-3,614,885	-27.91%	18.63%
2007	336,675,360	-10,893,510	-3.13%	56.70%	61,399,720	-7,902,265	-11.40%	8.38%	8,476,980	-860,215	-9.21%	7.71%

Rate Ann.%chg: Irrigated **4.59%** Dryland **0.81%** Grassland **0.75%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1997	--	--	--	--	133,320	--	--	--	279,508,360	--	--	--
1998	--	--	--	--	132,615	-705	-0.53%	-0.53%	300,315,485	20,807,125	7.44%	7.44%
1999	--	--	--	--	146,690	14,075	10.61%	10.03%	319,780,550	19,465,065	6.48%	14.41%
2000	--	--	--	--	174,785	28,095	19.15%	31.10%	329,910,295	10,129,745	3.17%	18.03%
2001	--	--	--	--	175,275	490	0.28%	31.47%	333,994,080	4,083,785	1.24%	19.49%
2002	--	--	--	--	174,935	-340	-0.19%	31.21%	334,834,665	840,585	0.25%	19.79%
2003	217,220	n/a	n/a	n/a	0	n/a	n/a	n/a	355,189,475	20,354,810	6.08%	27.08%
2004	216,590	-630	-0.29%	-0.29%	0	0			354,611,050	-578,425	-0.16%	26.87%
2005	214,440	-2,150	-0.99%	-1.28%	0	0			395,562,845	40,951,795	11.55%	41.52%
2006	411,990	197,550	92.12%	89.66%	0	0			426,620,040	31,057,195	7.85%	52.63%
2007	389,575	-22,415	-5.44%	79.35%	195,785	195,785			407,137,420	-19,482,620	-4.57%	45.66%

Cnty# **18** County **CLAY** FL area **7** Rate Ann.%chg: Total Agric Land **3.83%**

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure; Beginning 2003 waste land isolated from other agland.
 Source: 1997 - 2007 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2008

AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 1997-2007 (from Abstracts)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1997	214,853,765	184,081	1,167	--	--	56,727,555	84,690	670	--	--	7,786,705	29,638	263	--	--
1998	237,276,180	186,512	1,272	9.00%	9.00%	55,238,095	82,493	670	0.00%	0.00%	7,926,860	29,586	268	1.90%	1.90%
1999	252,617,975	188,615	1,339	5.27%	14.74%	58,545,370	80,626	726	8.36%	8.36%	8,907,665	29,159	305	13.81%	15.97%
2000	262,234,895	189,646	1,383	3.29%	18.51%	58,419,500	79,146	738	1.65%	10.15%	9,072,695	29,343	309	1.31%	17.49%
2001	266,840,835	191,825	1,391	0.58%	19.19%	57,952,885	77,847	744	0.81%	11.04%	9,028,265	29,175	309	0.00%	17.49%
2002	268,060,175	192,796	1,390	-0.07%	19.11%	57,656,620	77,328	746	0.27%	11.34%	8,953,340	28,960	309	0.00%	17.49%
2003	280,923,095	194,676	1,443	3.81%	23.65%	65,495,425	75,890	863	15.68%	28.81%	8,570,345	28,515	301	-2.59%	14.45%
2004	281,921,730	195,466	1,442	-0.05%	23.59%	64,006,355	74,253	862	-0.12%	28.66%	8,470,125	28,252	300	-0.40%	13.99%
2005	320,520,225	199,548	1,606	11.37%	37.64%	61,882,565	70,914	873	1.23%	30.25%	12,913,250	27,586	468	56.14%	77.99%
2006	347,887,280	203,434	1,710	6.47%	46.54%	69,575,840	67,290	1,034	18.49%	54.32%	9,337,195	25,437	367	-21.58%	39.57%
2007	336,676,230	208,177	1,617	-5.43%	38.58%	61,376,715	62,388	984	-4.85%	46.83%	8,452,325	24,287	348	-5.19%	32.33%

Rate Ann.%chg AvgVal/Acre:

3.32%

3.92%

2.84%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1997						135,270	4,510	30	--		279,503,295	302,920	923	--	--
1998						132,790	4,428	30	0.00%		300,573,925	303,019	992	7.48%	7.48%
1999						145,500	4,389	33	10.00%		320,216,510	302,788	1,058	6.65%	14.63%
2000						174,785	4,369	40	21.21%		329,901,875	302,504	1,091	3.12%	18.20%
2001						175,035	4,375	40	0.00%		333,997,020	303,222	1,101	0.92%	19.28%
2002						175,170	4,378	40	0.00%		334,845,305	303,462	1,103	0.18%	19.50%
2003	0	0		n/a	n/a	217,110	4,342	50	n/a	n/a	355,205,975	303,422	1,171	6.17%	26.87%
2004	216,590	4,331	50		n/a	0	0			n/a	354,614,800	302,303	1,173	0.17%	27.09%
2005	214,790	4,295	50	0.00%	n/a	0	0			n/a	395,530,830	302,343	1,308	11.52%	41.74%
2006	412,240	4,122	100	99.98%	n/a	0	0			n/a	427,212,555	300,283	1,423	8.75%	54.14%
2007	389,575	3,896	100	0.00%	n/a	6,310	63	100		n/a	406,901,155	298,811	1,362	-4.29%	47.53%

18
CLAY

FL area **7**

Rate Ann.%chg AvgVal/Acre:

3.97%

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland
source: 1997 - 2007 Abstracts Agland Assessment Level 80% for 1997-2006; 75% for 2007 NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2008

