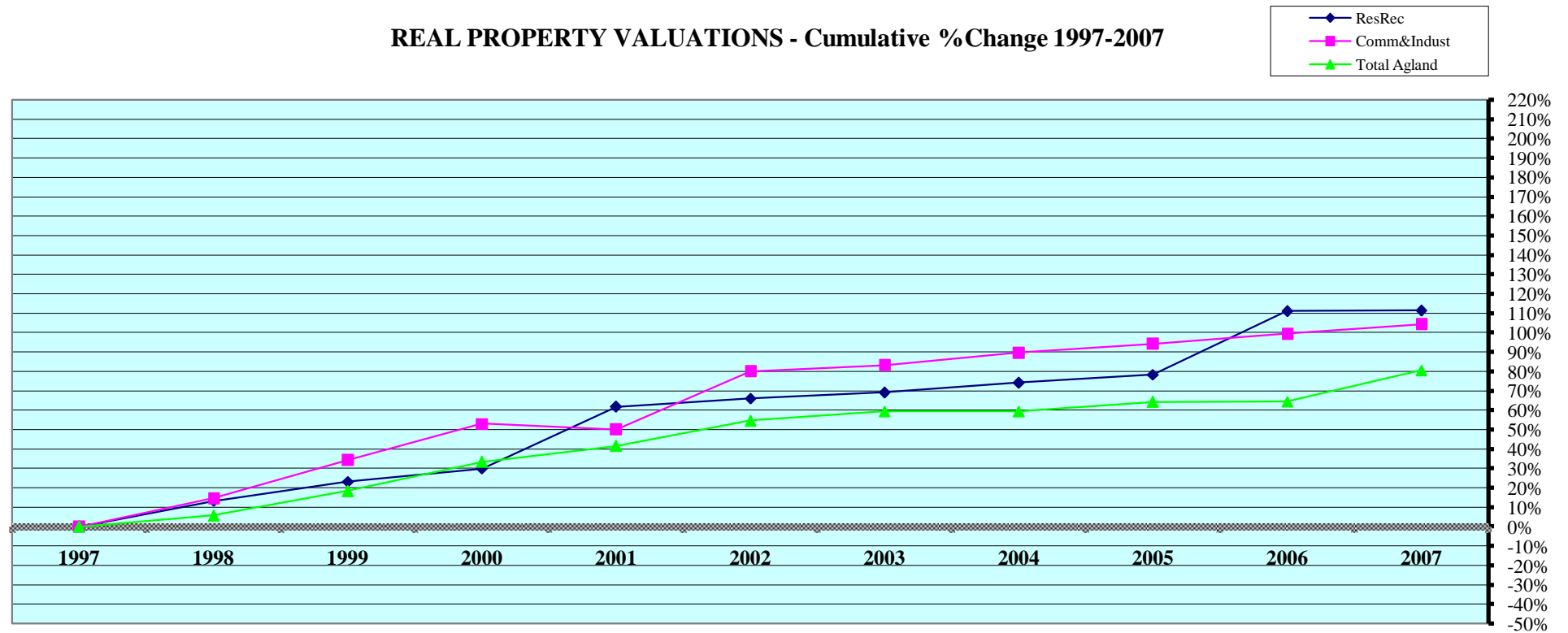


REAL PROPERTY VALUATIONS - Cumulative %Change 1997-2007



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
1997	57,517,844	--	--	--	20,663,124	--	--	--	363,952,492	--	--	--
1998	65,182,344	7,664,500	13.33%	13.33%	23,687,576	3,024,452	14.64%	14.64%	385,061,086	21,108,594	5.80%	5.80%
1999	70,894,419	5,712,075	8.76%	23.26%	27,754,677	4,067,101	17.17%	34.32%	431,055,157	45,994,071	11.94%	18.44%
2000	74,741,117	3,846,698	5.43%	29.94%	31,655,475	3,900,798	14.05%	53.20%	485,705,410	54,650,253	12.68%	33.45%
2001	93,049,481	18,308,364	24.50%	61.77%	31,033,204	-622,271	-1.97%	50.19%	515,507,560	29,802,150	6.14%	41.64%
2002	95,522,815	2,473,334	2.66%	66.08%	37,206,991	6,173,787	19.89%	80.06%	562,979,291	47,471,731	9.21%	54.68%
2003	97,295,543	1,772,728	1.86%	69.16%	37,852,463	645,472	1.73%	83.19%	580,397,157	17,417,866	3.09%	59.47%
2004	100,195,496	2,899,953	2.98%	74.20%	39,187,958	1,335,495	3.53%	89.65%	580,339,786	-57,371	-0.01%	59.45%
2005	102,603,120	2,407,624	2.40%	78.38%	40,133,592	945,634	2.41%	94.23%	598,012,331	17,672,545	3.05%	64.31%
2006	121,391,498	18,788,378	18.31%	111.05%	41,201,591	1,067,999	2.66%	99.40%	598,830,304	817,973	0.14%	64.54%
2007	121,571,266	179,768	0.15%	111.36%	42,231,922	1,030,331	2.50%	104.38%	657,343,776	58,513,472	9.77%	80.61%

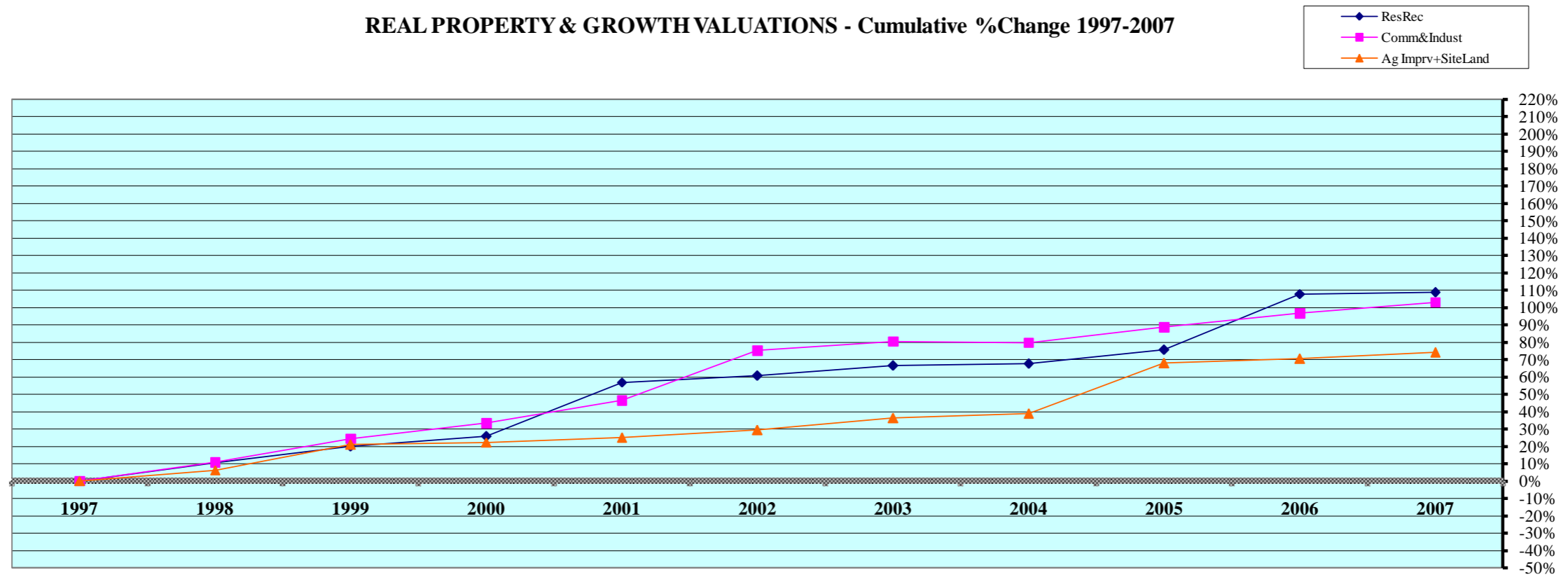
Rate Ann. %chg: Resid & Rec. **7.77%** Comm & Indust **7.41%** Agric. Land **6.09%**

Cnty# **16**
County **CHERRY**

FL area **2**

(1) Resid. & Recreat. excludes agdwll & farm homesite land; Comm. & Indust. excludes minerals; Agland includes irrigated, dry, grass, waste, & other agland, excludes farmsite land.
Source: 1997 - 2007 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2008

REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 1997-2007



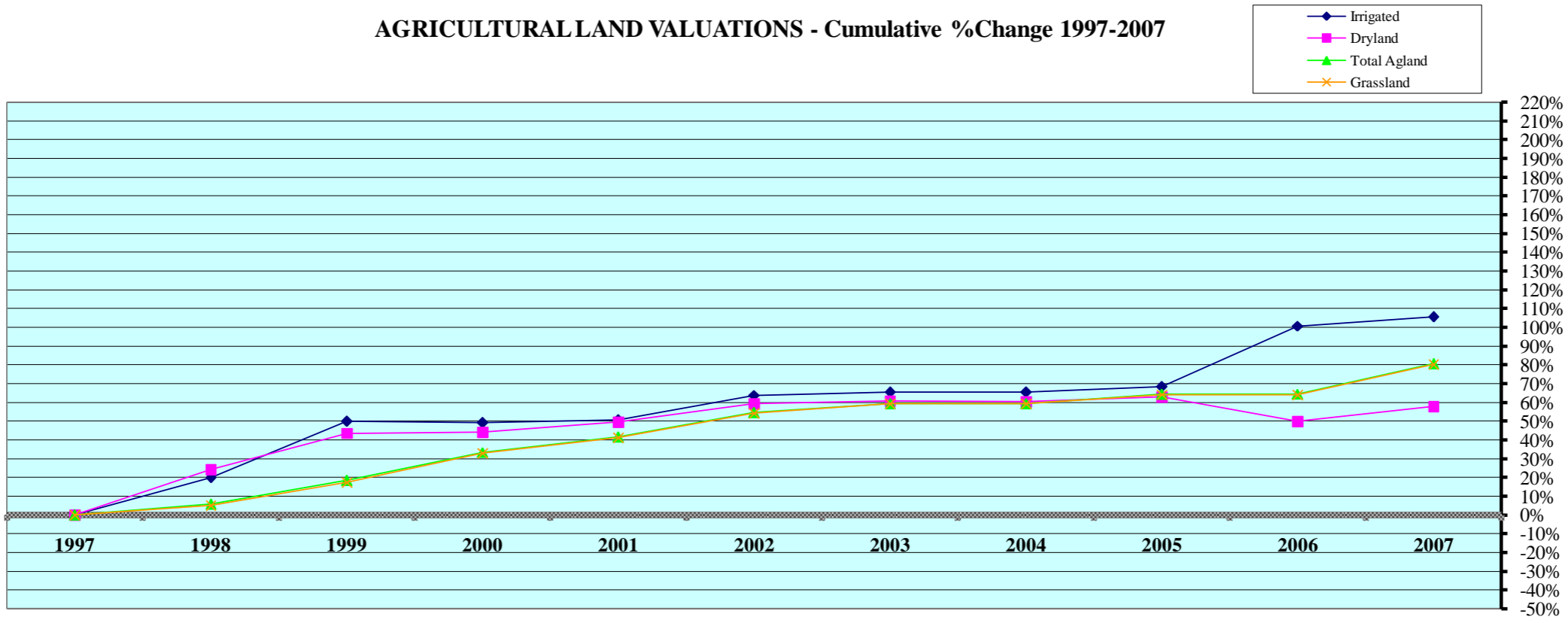
Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
1997	57,517,844	639,912	1.11%	56,877,932	--	--	20,663,124	407,173	1.97%	20,255,951	--	--
1998	65,182,344	1,566,115	2.40%	63,616,229	10.60%	10.60%	23,687,576	830,045	3.50%	22,857,531	10.62%	10.62%
1999	70,894,419	1,922,584	2.71%	68,971,835	5.81%	19.91%	27,754,677	2,049,376	7.38%	25,705,301	8.52%	24.40%
2000	74,741,117	2,528,111	3.38%	72,213,006	1.86%	25.55%	31,655,475	4,128,464	13.04%	27,527,011	-0.82%	33.22%
2001	93,049,481	2,847,208	3.06%	90,202,273	20.69%	56.82%	31,033,204	796,627	2.57%	30,236,577	-4.48%	46.33%
2002	95,522,815	3,072,818	3.22%	92,449,997	-0.64%	60.73%	37,206,991	1,035,187	2.78%	36,171,804	16.56%	75.05%
2003	97,295,543	1,513,114	1.56%	95,782,429	0.27%	66.53%	37,852,463	556,812	1.47%	37,295,651	0.24%	80.49%
2004	100,195,496	3,854,067	3.85%	96,341,429	-0.98%	67.50%	39,187,958	2,045,085	5.22%	37,142,873	-1.87%	79.75%
2005	102,603,120	1,597,539	1.56%	101,005,581	0.81%	75.61%	40,133,592	1,133,929	2.83%	38,999,663	-0.48%	88.74%
2006	121,391,498	1,893,907	1.56%	119,497,591	16.47%	107.76%	41,201,591	570,059	1.38%	40,631,532	1.24%	96.64%
2007	121,571,266	1,614,273	1.33%	119,956,993	-1.18%	108.56%	42,231,922	269,794	0.64%	41,962,128	1.85%	103.08%
Rate Ann%chg	7.77%		Resid & Rec. w/o growth			5.37%	7.41%		C & I w/o growth			3.14%

Tax Year	Ag Improvements & Site Land ⁽¹⁾					Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agdwell & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv+Site Total Value	Growth Value	% growth of value		
1997	23,285,192	14,710,595	37,995,787	0	0.00%	--	--
1998	25,922,673	14,985,800	40,908,473	559,423	1.37%	6.19%	6.19%
1999	31,889,969	14,770,462	46,660,431	693,563	1.49%	12.37%	20.98%
2000	32,485,077	14,826,246	47,311,323	872,098	1.84%	-0.47%	22.22%
2001	33,625,839	15,814,738	49,440,577	1,932,110	3.91%	0.42%	25.04%
2002	34,415,686	17,775,898	52,191,584	3,003,495	5.75%	-0.51%	29.46%
2003	35,367,484	17,686,676	53,054,160	1,283,734	2.42%	-0.81%	36.25%
2004	36,109,200	18,035,546	54,144,746	1,408,342	2.60%	-0.60%	38.80%
2005	47,048,065	17,612,224	64,660,289	899,731	1.39%	17.76%	67.81%
2006	47,695,760	17,973,391	65,669,151	941,740	1.43%	0.10%	70.35%
2007	49,134,482	18,202,204	67,336,686	1,235,935	1.84%	0.66%	73.97%
Rate Ann%chg	7.75%	2.15%	5.89%	Ag Imprv+Site w/o growth		3.51%	

(1) Resid. & Recreat. excludes agdwell & farm homesite land; Comm. & Indust. excludes minerals; Agland includes irrigated, dry, grass, waste & other agland, excludes farmsite land. Real Prop Growth = value attributable to new construction, additions to existing buildings, and any improvements for real property which increase the value of such property.

Sources:
Value; 1997 - 2007 CTL
Growth Value; 1997-2007 Abstract of Asmnt Rpt.
NE Dept. of Revenue Property Assessment Division
Prepared as of 03/01/2008

AGRICULTURAL LAND VALUATIONS - Cumulative %Change 1997-2007



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1997	7,051,642	--	--	--	5,902,037	--	--	--	350,791,923	--	--	--
1998	8,452,118	1,400,476	19.86%	19.86%	7,331,278	1,429,241	24.22%	24.22%	369,072,139	18,280,216	5.21%	5.21%
1999	10,566,218	2,114,100	25.01%	49.84%	8,474,190	1,142,912	15.59%	43.58%	411,778,137	42,705,998	11.57%	17.39%
2000	10,513,283	-52,935	-0.50%	49.09%	8,504,061	29,871	0.35%	44.09%	466,451,412	54,673,275	13.28%	32.97%
2001	10,619,378	106,095	1.01%	50.59%	8,826,249	322,188	3.79%	49.55%	495,803,445	29,352,033	6.29%	41.34%
2002	11,552,329	932,951	8.79%	63.82%	9,409,083	582,834	6.60%	59.42%	541,501,030	45,697,585	9.22%	54.37%
2003	11,663,092	110,763	0.96%	65.40%	9,482,421	73,338	0.78%	60.66%	558,735,074	17,234,044	3.18%	59.28%
2004	11,663,092	0	0.00%	65.40%	9,467,811	-14,610	-0.15%	60.42%	558,692,322	-42,752	-0.01%	59.27%
2005	11,870,517	207,425	1.78%	68.34%	9,621,111	153,300	1.62%	63.01%	576,004,142	17,311,820	3.10%	64.20%
2006	14,156,938	2,286,421	19.26%	100.76%	8,841,344	-779,767	-8.10%	49.80%	575,315,361	-688,781	-0.12%	64.00%
2007	14,491,443	334,505	2.36%	105.50%	9,311,141	469,797	5.31%	57.76%	632,249,512	56,934,151	9.90%	80.23%

Rate Ann.%chg: Irrigated **7.47%** Dryland **4.66%** Grassland **6.07%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1997	--	--	--	--	206,890	--	--	--	363,952,492	--	--	--
1998	--	--	--	--	205,551	-1,339	-0.65%	-0.65%	385,061,086	21,108,594	5.80%	5.80%
1999	--	--	--	--	236,612	31,061	15.11%	14.37%	431,055,157	45,994,071	11.94%	18.44%
2000	--	--	--	--	236,654	42	0.02%	14.39%	485,705,410	54,650,253	12.68%	33.45%
2001	--	--	--	--	258,488	21,834	9.23%	24.94%	515,507,560	29,802,150	6.14%	41.64%
2002	--	--	--	--	516,849	258,361	99.95%	149.82%	562,979,291	47,471,731	9.21%	54.68%
2003	516,561	n/a	n/a	n/a	9	n/a	n/a	n/a	580,397,157	17,417,866	3.09%	59.47%
2004	516,561	0	0.00%	0.00%	0	-9	-100.00%	-100.00%	580,339,786	-57,371	-0.01%	59.45%
2005	516,561	0	0.00%	0.00%	0	0		-100.00%	598,012,331	17,672,545	3.05%	64.31%
2006	516,661	100	0.02%	0.02%	0	0		-100.00%	598,830,304	817,973	0.14%	64.54%
2007	1,291,680	775,019	150.01%	150.05%	0	0		-100.00%	657,343,776	58,513,472	9.77%	80.61%

Cnty# **16** County **CHERRY** FL area **2** Rate Ann.%chg: Total Agric Land **6.09%**

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure; Beginning 2003 waste land isolated from other agland.
 Source: 1997 - 2007 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2008

AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 1997-2007 (from Abstracts)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1997	7,312,930	31,090	235	--	--	5,823,573	33,044	176	--	--	350,728,887	3,257,511	108	--	--
1998	8,441,293	30,686	275	17.02%	17.02%	7,457,856	32,959	226	28.41%	28.41%	368,673,667	3,257,363	113	4.63%	4.63%
1999	10,525,168	31,361	336	22.18%	42.98%	8,878,797	31,457	282	24.78%	60.23%	411,590,129	3,261,653	126	11.50%	16.67%
2000	10,513,283	31,325	336	0.00%	42.98%	8,514,061	30,048	283	0.35%	60.80%	466,459,617	3,265,357	143	13.49%	32.41%
2001	10,619,378	31,607	336	0.00%	42.98%	8,826,249	31,047	284	0.35%	61.36%	495,804,866	3,473,402	143	0.00%	32.41%
2002	11,595,269	32,172	360	7.14%	53.19%	9,411,565	30,952	304	7.04%	72.73%	541,542,649	3,473,138	156	9.09%	44.44%
2003	11,710,716	32,042	365	1.39%	55.32%	9,482,420	30,708	309	1.64%	75.57%	558,749,633	3,472,842	161	3.21%	49.07%
2004	11,663,092	31,877	366	0.24%	55.69%	9,480,681	30,703	309	-0.07%	75.45%	558,680,749	3,472,363	161	-0.07%	48.98%
2005	11,870,517	32,010	371	1.36%	57.80%	9,621,111	30,659	314	1.63%	78.30%	576,004,460	3,472,204	166	3.11%	53.60%
2006	13,695,173	36,529	375	1.10%	59.54%	8,943,355	28,481	314	0.06%	78.42%	575,514,380	3,469,669	166	-0.01%	53.58%
2007	14,491,443	37,200	390	3.91%	65.77%	9,311,141	28,322	329	4.70%	86.80%	632,660,868	3,469,055	182	9.95%	68.86%

Rate Ann.%chg AvgVal/Acre:

5.18%

6.45%

5.38%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1997						206,585	41,291	5	--		364,071,975	3,362,936	108	--	--
1998						206,750	41,324	5	0.00%		384,779,566	3,362,333	114	5.56%	5.56%
1999						235,112	48,282	5	0.00%		431,229,206	3,372,753	128	12.28%	18.52%
2000						236,676	48,595	5	0.00%		485,723,637	3,375,324	144	12.50%	33.33%
2001						258,528	53,029	5	0.00%		515,509,021	3,589,086	144	0.00%	33.33%
2002						516,920	53,039	10	100.00%		563,066,403	3,589,302	157	9.03%	45.37%
2003	516,571	52,950	10	n/a	n/a	0	82	0	n/a	n/a	580,459,340	3,588,625	162	3.18%	50.00%
2004	516,561	52,949	10	-2.44%	n/a	0	82	0	#DIV/0!	n/a	580,341,083	3,587,975	162	-0.16%	49.76%
2005	516,561	52,949	10	0.00%	n/a	0	0			n/a	598,012,649	3,587,822	167	3.05%	54.33%
2006	516,491	52,942	10	0.00%	n/a	0	0			n/a	598,669,399	3,587,621	167	0.12%	54.51%
2007	1,291,680	52,959	24	150.01%	n/a	0	0			n/a	657,755,132	3,587,536	183	9.87%	69.76%

16
CHERRY

FL area **2**

Rate Ann.%chg AvgVal/Acre:

5.43%

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland
source: 1997 - 2007 Abstracts Agland Assessment Level 80% for 1997-2006; 75% for 2007 NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2008

