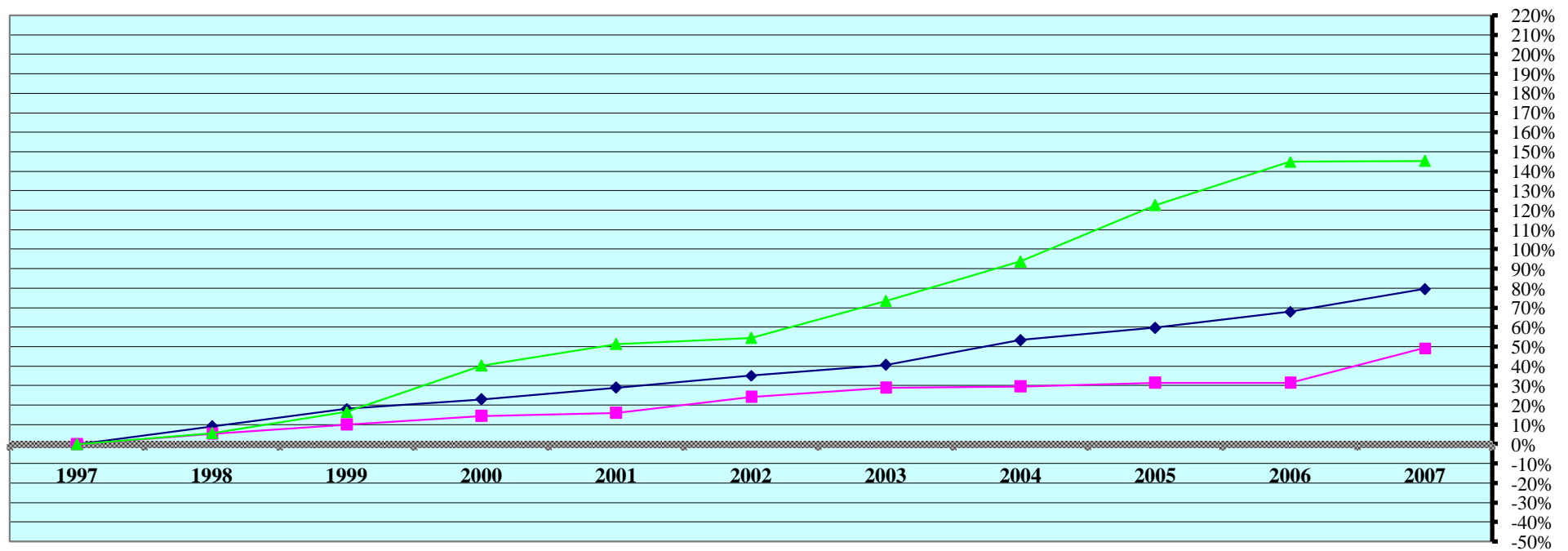


REAL PROPERTY VALUATIONS - Cumulative %Change 1997-2007



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
1997	80,818,410	--	--	--	22,833,050	--	--	--	221,455,350	--	--	--
1998	88,218,555	7,400,145	9.16%	9.16%	24,069,120	1,236,070	5.41%	5.41%	234,206,825	12,751,475	5.76%	5.76%
1999	95,491,005	7,272,450	8.24%	18.16%	25,155,405	1,086,285	4.51%	10.17%	258,298,920	24,092,095	10.29%	16.64%
2000	99,382,335	3,891,330	4.08%	22.97%	26,164,135	1,008,730	4.01%	14.59%	310,943,115	52,644,195	20.38%	40.41%
2001	104,243,935	4,861,600	4.89%	28.99%	26,527,240	363,105	1.39%	16.18%	335,197,740	24,254,625	7.80%	51.36%
2002	109,264,885	5,020,950	4.82%	35.20%	28,366,935	1,839,695	6.94%	24.24%	342,400,100	7,202,360	2.15%	54.61%
2003	113,691,700	4,426,815	4.05%	40.68%	29,447,860	1,080,925	3.81%	28.97%	384,245,530	41,845,430	12.22%	73.51%
2004	123,985,285	10,293,585	9.05%	53.41%	29,619,175	171,315	0.58%	29.72%	429,113,890	44,868,360	11.68%	93.77%
2005	129,061,925	5,076,640	4.09%	59.69%	30,045,135	425,960	1.44%	31.59%	493,156,440	64,042,550	14.92%	122.69%
2006	135,731,115	6,669,190	5.17%	67.95%	30,049,640	4,505	0.01%	31.61%	542,257,950	49,101,510	9.96%	144.86%
2007	145,129,365	9,398,250	6.92%	79.57%	34,107,010	4,057,370	13.50%	49.38%	543,283,960	1,026,010	0.19%	145.32%

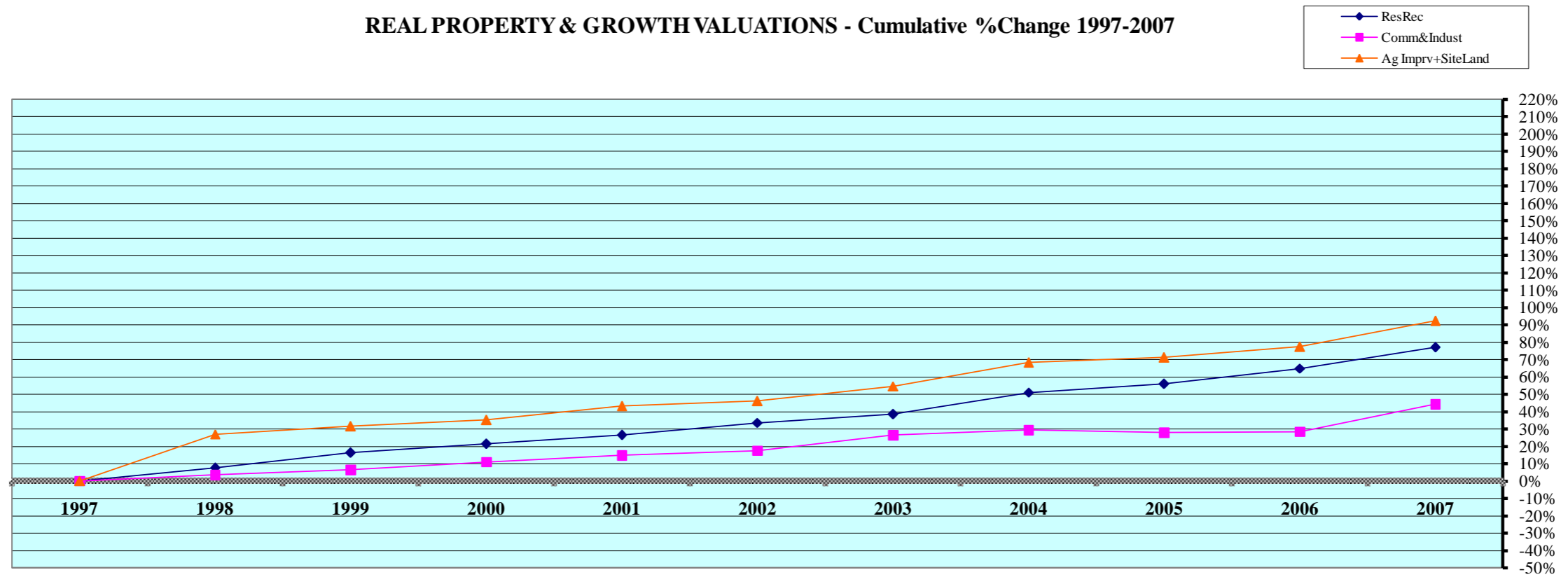
Rate Ann. %chg: Resid & Rec. **6.03%** Comm & Indust **4.09%** Agric. Land **9.39%**

Cnty# **14**
County **CEDAR**

FL area **4**

(1) Resid. & Recreat. excludes agdwll & farm homesite land; Comm. & Indust. excludes minerals; Agland includes irrigated, dry, grass, waste, & other agland, excludes farmsite land.
Source: 1997 - 2007 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2008

REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 1997-2007



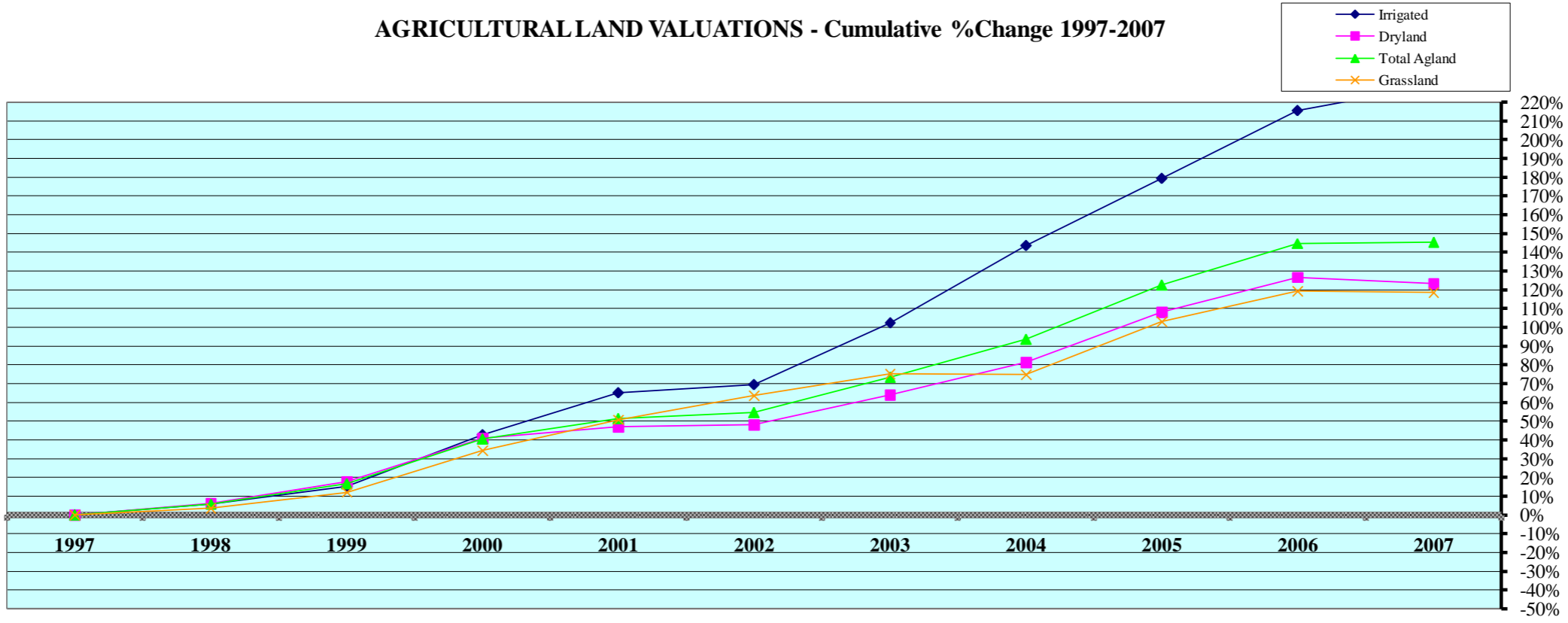
Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
1997	80,818,410	885,225	1.10%	79,933,185	--	--	22,833,050	765,655	3.35%	22,067,395	--	--
1998	88,218,555	1,406,655	1.59%	86,811,900	7.42%	7.42%	24,069,120	461,060	1.92%	23,608,060	3.39%	3.39%
1999	95,491,005	1,658,230	1.74%	93,832,775	6.36%	16.10%	25,155,405	890,340	3.54%	24,265,065	0.81%	6.27%
2000	99,382,335	1,230,975	1.24%	98,151,360	2.79%	21.45%	26,164,135	826,185	3.16%	25,337,950	0.73%	10.97%
2001	104,243,935	2,000,090	1.92%	102,243,845	2.88%	26.51%	26,527,240	338,205	1.27%	26,189,035	0.10%	14.70%
2002	109,264,885	1,346,505	1.23%	107,918,380	3.52%	33.53%	28,366,935	1,547,210	5.45%	26,819,725	1.10%	17.46%
2003	113,691,700	1,895,470	1.67%	111,796,230	2.32%	38.33%	29,447,860	606,210	2.06%	28,841,650	1.67%	26.32%
2004	123,985,285	1,981,590	1.60%	122,003,695	7.31%	50.96%	29,619,175	101,495	0.34%	29,517,680	0.24%	29.28%
2005	129,061,925	3,096,040	2.40%	125,965,885	1.60%	55.86%	30,045,135	874,775	2.91%	29,170,360	-1.52%	27.75%
2006	135,731,115	2,504,370	1.85%	133,226,745	3.23%	64.85%	30,049,640	719,710	2.40%	29,329,930	-2.38%	28.45%
2007	145,129,365	2,008,240	1.38%	143,121,125	5.44%	77.09%	34,107,010	1,143,715	3.35%	32,963,295	9.70%	44.37%
Rate Ann%chg	6.03%		Resid & Rec. w/o growth			4.29%	4.09%		C & I w/o growth			1.38%

Tax Year	Ag Improvements & Site Land ⁽¹⁾					Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agdwll & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value	Growth Value	% growth of value		
1997	29,483,815	26,628,390	56,112,205	2,543,070	4.53%	--	--
1998	44,362,985	28,781,370	73,144,355	1,920,665	2.63%	26.93%	26.93%
1999	45,017,075	30,344,285	75,361,360	1,623,825	2.15%	0.81%	31.41%
2000	47,042,400	31,417,575	78,459,975	2,656,900	3.39%	0.59%	35.09%
2001	48,679,200	32,628,390	81,307,590	1,003,640	1.23%	2.35%	43.11%
2002	50,488,030	33,400,610	83,888,640	1,870,805	2.23%	0.87%	46.17%
2003	54,481,740	33,876,430	88,358,170	1,588,805	1.80%	3.43%	54.64%
2004	63,142,970	33,227,685	96,370,655	1,983,365	2.06%	6.82%	68.21%
2005	63,969,230	34,280,920	98,250,150	2,171,200	2.21%	-0.30%	71.23%
2006	65,476,975	35,856,055	101,333,030	1,845,530	1.82%	1.26%	77.30%
2007	73,434,305	38,180,160	111,614,465	3,774,560	3.38%	6.42%	92.19%
Rate Ann%chg	9.55%	3.67%	7.12%	Ag Imprv+Site w/o growth		4.92%	

(1) Resid. & Recreat. excludes agdwll & farm homesite land; Comm. & Indust. excludes minerals; Agland includes irrigated, dry, grass, waste & other agland, excludes farmsite land. Real Prop Growth = value attributable to new construction, additions to existing buildings, and any improvements for real property which increase the value of such property.

Sources:
Value; 1997 - 2007 CTL
Growth Value; 1997-2007 Abstract of Asmnt Rpt.
NE Dept. of Revenue Property Assessment Division
Prepared as of 03/01/2008

AGRICULTURAL LAND VALUATIONS - Cumulative %Change 1997-2007



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1997	46,992,035	--	--	--	147,632,985	--	--	--	26,597,735	--	--	--
1998	49,748,125	2,756,090	5.87%	5.87%	156,632,095	8,999,110	6.10%	6.10%	27,594,735	997,000	3.75%	3.75%
1999	54,221,520	4,473,395	8.99%	15.38%	174,012,250	17,380,155	11.10%	17.87%	29,830,775	2,236,040	8.10%	12.16%
2000	67,033,130	12,811,610	23.63%	42.65%	207,953,870	33,941,620	19.51%	40.86%	35,721,990	5,891,215	19.75%	34.30%
2001	77,577,820	10,544,690	15.73%	65.09%	217,034,255	9,080,385	4.37%	47.01%	40,112,835	4,390,845	12.29%	50.81%
2002	79,638,065	2,060,245	2.66%	69.47%	218,721,480	1,687,225	0.78%	48.15%	43,569,625	3,456,790	8.62%	63.81%
2003	95,129,370	15,491,305	19.45%	102.44%	241,996,400	23,274,920	10.64%	63.92%	46,646,565	3,076,940	7.06%	75.38%
2004	114,482,780	19,353,410	20.34%	143.62%	267,655,460	25,659,060	10.60%	81.30%	46,498,425	-148,140	-0.32%	74.82%
2005	131,305,560	16,822,780	14.69%	179.42%	307,333,855	39,678,395	14.82%	108.17%	54,039,270	7,540,845	16.22%	103.17%
2006	148,296,520	16,990,960	12.94%	215.58%	334,800,495	27,466,640	8.94%	126.78%	58,340,140	4,300,870	7.96%	119.34%
2007	154,613,150	6,316,630	4.26%	229.02%	329,689,310	-5,111,185	-1.53%	123.32%	58,165,725	-174,415	-0.30%	118.69%

Rate Ann.%chg: Irrigated **12.65%** Dryland **8.37%** Grassland **8.14%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1997	--	--	--	--	232,595	--	--	--	221,455,350	--	--	--
1998	--	--	--	--	231,870	-725	-0.31%	-0.31%	234,206,825	12,751,475	5.76%	5.76%
1999	--	--	--	--	234,375	2,505	1.08%	0.77%	258,298,920	24,092,095	10.29%	16.64%
2000	--	--	--	--	234,125	-250	-0.11%	0.66%	310,943,115	52,644,195	20.38%	40.41%
2001	--	--	--	--	472,830	238,705	101.96%	103.28%	335,197,740	24,254,625	7.80%	51.36%
2002	--	--	--	--	470,930	-1,900	-0.40%	102.47%	342,400,100	7,202,360	2.15%	54.61%
2003	473,195	n/a	n/a	n/a	0	n/a	n/a	n/a	384,245,530	41,845,430	12.22%	73.51%
2004	477,225	4,030	0.85%	0.85%	0	0			429,113,890	44,868,360	11.68%	93.77%
2005	477,755	530	0.11%	0.96%	0	0			493,156,440	64,042,550	14.92%	122.69%
2006	820,795	343,040	71.80%	73.46%	0	0			542,257,950	49,101,510	9.96%	144.86%
2007	815,775	-5,020	-0.61%	72.40%	0	0			543,283,960	1,026,010	0.19%	145.32%

Cnty# **14** County **CEDAR** FL area **4** Rate Ann.%chg: Total Agric Land **9.39%**

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure; Beginning 2003 waste land isolated from other agland.
 Source: 1997 - 2007 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2008

AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 1997-2007 (from Abstracts)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1997	46,608,585	68,418	681	--	--	147,792,160	263,138	562	--	--	26,774,950	104,994	255	--	--
1998	49,323,660	70,255	702	3.08%	3.08%	157,107,405	261,765	600	6.76%	6.76%	27,572,805	104,111	265	3.92%	3.92%
1999	54,130,470	73,160	740	5.41%	8.66%	173,811,790	261,337	665	10.83%	18.33%	30,069,370	101,542	296	11.70%	16.08%
2000	66,894,170	74,408	899	21.49%	32.01%	208,240,035	260,842	798	20.00%	41.99%	35,682,005	100,698	354	19.59%	38.82%
2001	76,948,485	76,377	1,007	12.01%	47.87%	217,606,880	259,950	837	4.89%	48.93%	40,140,275	101,452	396	11.86%	55.29%
2002	79,056,640	77,550	1,019	1.19%	49.63%	219,330,190	258,608	848	1.31%	50.89%	43,547,295	101,614	429	8.33%	68.24%
2003	95,117,745	78,720	1,208	18.55%	77.39%	242,015,550	257,473	940	10.85%	67.26%	46,680,275	101,520	460	7.23%	80.39%
2004	114,749,275	80,506	1,425	17.99%	109.30%	267,710,955	255,995	1,046	11.25%	86.08%	46,515,970	101,261	459	-0.14%	80.14%
2005	130,422,985	84,102	1,551	8.80%	127.72%	308,148,855	252,775	1,219	16.57%	116.92%	54,031,750	100,593	537	16.93%	110.64%
2006	148,466,160	87,329	1,700	9.63%	149.65%	335,142,785	249,724	1,342	10.09%	138.80%	58,235,615	100,494	579	7.89%	127.25%
2007	151,666,120	89,214	1,700	0.00%	149.64%	332,179,330	247,591	1,342	-0.03%	138.73%	58,215,255	100,499	579	-0.04%	127.16%

Rate Ann.%chg AvgVal/Acre:

9.58%

9.09%

8.55%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1997						232,155	4,852	48	--		221,407,850	441,401	502	--	--
1998						231,720	4,837	48	0.00%		234,235,590	440,968	531	5.78%	5.78%
1999						232,085	4,867	48	0.00%		258,243,715	440,907	586	10.36%	16.73%
2000						233,780	4,933	47	-2.08%		311,049,990	440,882	706	20.48%	40.64%
2001						470,230	4,970	95	102.13%		335,165,870	442,749	757	7.22%	50.80%
2002						473,030	4,971	95	0.00%		342,407,155	442,743	773	2.11%	53.98%
2003	0	0		n/a	n/a	472,230	4,986	95	n/a	n/a	384,285,800	442,699	868	12.29%	72.91%
2004	472,945	5,002	95		n/a	0	0			n/a	429,449,145	442,763	970	11.74%	93.21%
2005	477,315	5,097	94	-0.96%	n/a	0	0			n/a	493,080,905	442,567	1,114	14.87%	121.94%
2006	819,990	5,133	160	70.60%	n/a	0	0			n/a	542,664,550	442,680	1,226	10.03%	144.20%
2007	821,050	5,155	159	-0.30%	n/a	0	0			n/a	542,881,755	442,458	1,227	0.09%	144.42%

14
CEDAR

FL area **4**

Rate Ann.%chg AvgVal/Acre:

9.35%

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland
source: 1997 - 2007 Abstracts Agland Assessment Level 80% for 1997-2006; 75% for 2007 NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2008

2007 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
9,615	CEDAR	50,115,587	4,463,596	1,319,511	141,556,135	32,532,175	1,574,835	3,573,230	543,283,960	73,434,305	38,180,160	0	890,033,494
cnty sector value % of total value:		5.63%	0.50%	0.15%	15.90%	3.66%	0.18%	0.40%	61.04%	8.25%	4.29%		100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
131	BELDEN	34,501	205,080	46,875	1,884,740	469,010	0	0	0	0	0	0	2,640,206
1.36%	%sector of county sector	0.07%	4.59%	3.55%	1.33%	1.44%							0.30%
	%sector of municipality	1.31%	7.77%	1.78%	71.39%	17.76%							100.00%
541	COLERIDGE	618,459	66,767	887	8,414,290	1,211,200	0	0	0	0	0	0	10,311,603
5.63%	%sector of county sector	1.23%	1.50%	0.07%	5.94%	3.72%							1.16%
	%sector of municipality	6.00%	0.65%	0.01%	81.60%	11.75%							100.00%
182	FORDYCE	103,608	3,126	455	2,675,355	483,540	0	0	0	0	0	0	3,266,084
1.89%	%sector of county sector	0.21%	0.07%	0.03%	1.89%	1.49%							0.37%
	%sector of municipality	3.17%	0.10%	0.01%	81.91%	14.80%							100.00%
1,640	HARTINGTON	1,930,348	1,163,972	80,335	42,665,630	10,895,580	0	0	0	0	0	0	56,735,865
17.06%	%sector of county sector	3.85%	26.08%	6.09%	30.14%	33.49%							6.37%
	%sector of municipality	3.40%	2.05%	0.14%	75.20%	19.20%							100.00%
986	LAUREL	834,490	358,854	115,410	24,104,740	5,299,985	0	0	0	0	0	0	30,713,479
10.25%	%sector of county sector	1.67%	8.04%	8.75%	17.03%	16.29%							3.45%
	%sector of municipality	2.72%	1.17%	0.38%	78.48%	17.26%							100.00%
79	MAGNET	37,182	2,032	296	727,750	358,850	0	0	0	0	0	0	1,126,110
0.82%	%sector of county sector	0.07%	0.05%	0.02%	0.51%	1.10%							0.13%
	%sector of municipality	3.30%	0.18%	0.03%	64.63%	31.87%							100.00%
49	OBERT	55,894	0	0	262,400	30,315	0	0	0	0	0	0	348,609
0.51%	%sector of county sector	0.11%			0.19%	0.09%							0.04%
	%sector of municipality	16.03%			75.27%	8.70%							100.00%
955	RANDOLPH	980,886	333,306	56,772	18,574,565	3,371,335	0	0	0	0	0	0	23,316,864
9.93%	%sector of county sector	1.96%	7.47%	4.30%	13.12%	10.36%							2.62%
	%sector of municipality	4.21%	1.43%	0.24%	79.66%	14.46%							100.00%
86	ST HELENA	26,283	3,752	546	1,556,135	95,460	0	0	0	0	0	0	1,682,176
0.89%	%sector of county sector	0.05%	0.08%	0.04%	1.10%	0.29%							0.19%
	%sector of municipality	1.56%	0.22%	0.03%	92.51%	5.67%							100.00%
191	WYNOT	39,751	28,686	4,178	2,806,760	414,085	0	0	0	0	0	0	3,293,460
1.99%	%sector of county sector	0.08%	0.64%	0.32%	1.98%	1.27%							0.37%
	%sector of municipality	1.21%	0.87%	0.13%	85.22%	12.57%							100.00%
4,840	Total Municipalities	4,661,402	2,165,575	305,754	103,672,365	22,629,360	0	0	0	0	0	0	133,434,456
50.34%	%all municip.sect of cnty	9.30%	48.52%	23.17%	73.24%	69.56%							14.99%

Cnty#	County
14	CEDAR

Sources: 2007 Certificate of Taxes Levied CTL, 2000 US Census; Dec2007 Municipality Pop. per Research Division Dept. of Revenue Property Assessment Division Prepared as of 03/01/2008
 FL area 4