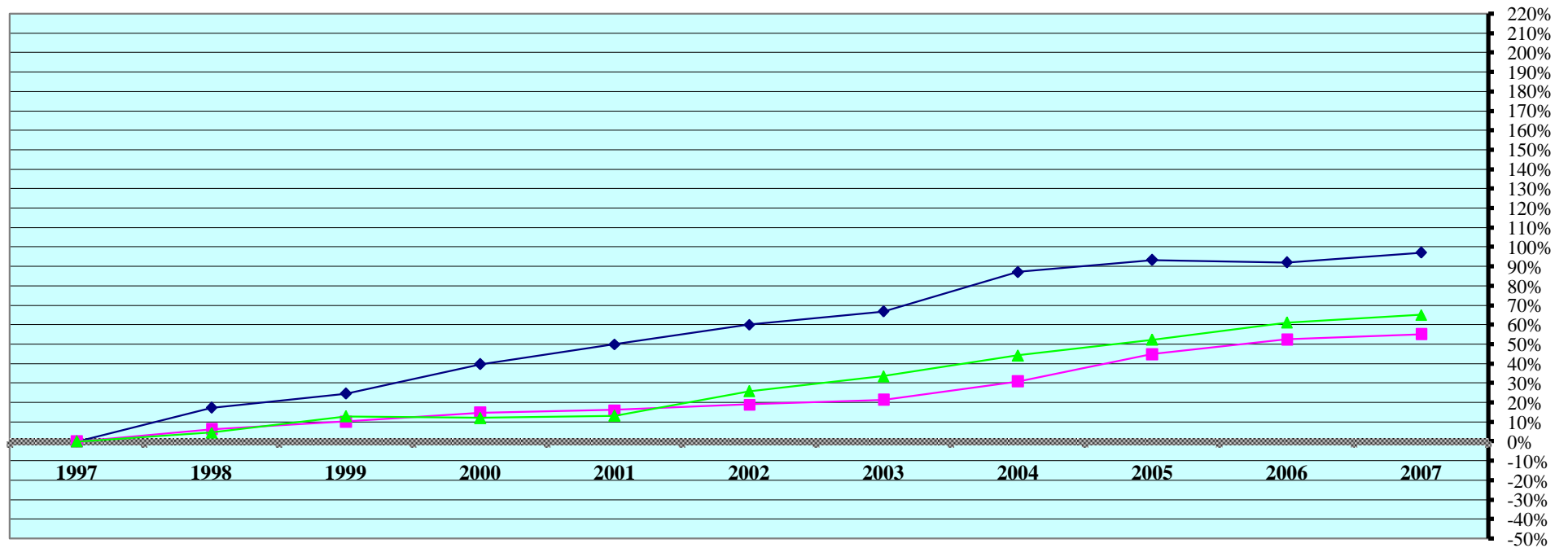


REAL PROPERTY VALUATIONS - Cumulative %Change 1997-2007



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
1997	96,493,085	--	--	--	33,888,690	--	--	--	315,679,820	--	--	--
1998	113,184,000	16,690,915	17.30%	17.30%	36,027,045	2,138,355	6.31%	6.31%	330,203,660	14,523,840	4.60%	4.60%
1999	120,179,315	6,995,315	6.18%	24.55%	37,357,135	1,330,090	3.69%	10.23%	356,318,795	26,115,135	7.91%	12.87%
2000	134,777,505	14,598,190	12.15%	39.68%	38,929,885	1,572,750	4.21%	14.88%	353,999,275	-2,319,520	-0.65%	12.14%
2001	144,768,035	9,990,530	7.41%	50.03%	39,413,990	484,105	1.24%	16.30%	357,590,135	3,590,860	1.01%	13.28%
2002	154,502,335	9,734,300	6.72%	60.12%	40,376,890	962,900	2.44%	19.15%	397,480,335	39,890,200	11.16%	25.91%
2003	161,008,705	6,506,370	4.21%	66.86%	41,183,765	806,875	2.00%	21.53%	421,670,045	24,189,710	6.09%	33.58%
2004	180,543,685	19,534,980	12.13%	87.11%	44,388,625	3,204,860	7.78%	30.98%	455,374,195	33,704,150	7.99%	44.25%
2005	186,552,175	6,008,490	3.33%	93.33%	49,111,455	4,722,830	10.64%	44.92%	480,923,140	25,548,945	5.61%	52.35%
2006	185,360,055	-1,192,120	-0.64%	92.10%	51,670,395	2,558,940	5.21%	52.47%	508,807,150	27,884,010	5.80%	61.18%
2007	190,195,455	4,835,400	2.61%	97.11%	52,564,255	893,860	1.73%	55.11%	521,228,850	12,421,700	2.44%	65.11%

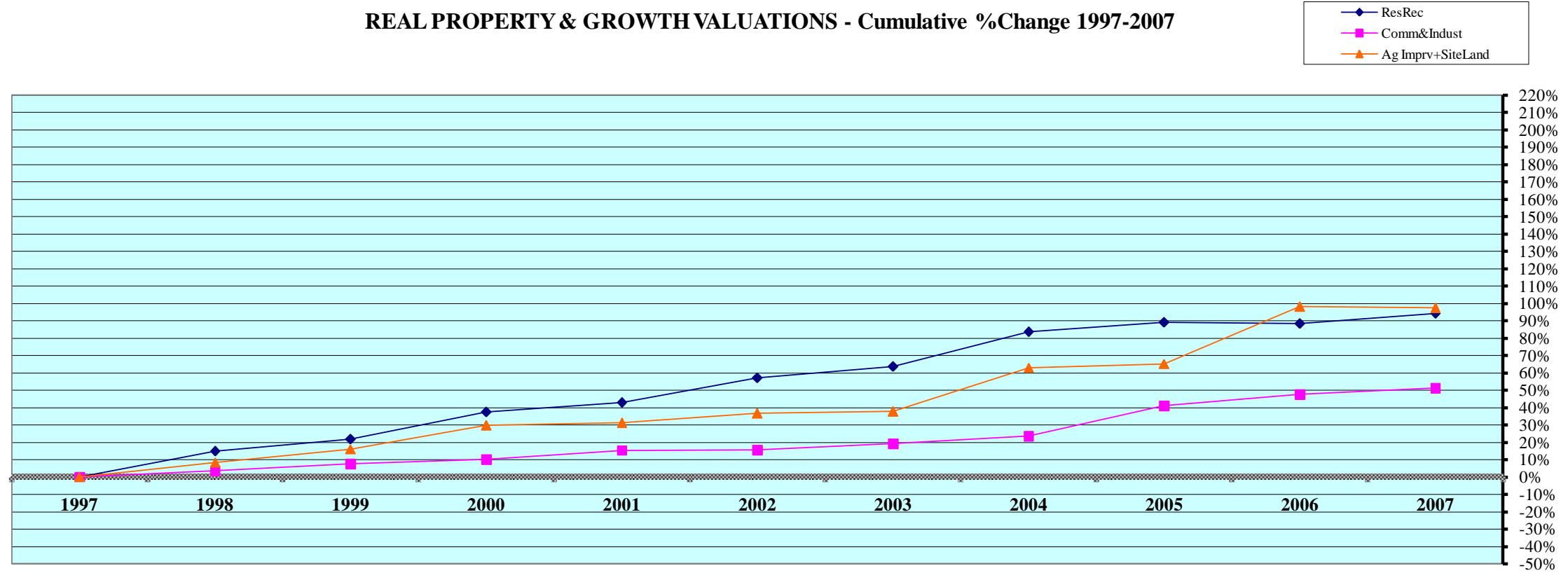
Rate Ann. %chg: Resid & Rec. 7.02% Comm & Indust 4.49% Agric. Land 5.14%

Cnty# 12
 County BUTLER

FL area 3

(1) Resid. & Recreat. excludes agdwll & farm homesite land; Comm. & Indust. excludes minerals; Agland includes irrigated, dry, grass, waste, & other agland, excludes farmsite land.
 Source: 1997 - 2007 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2008

REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 1997-2007



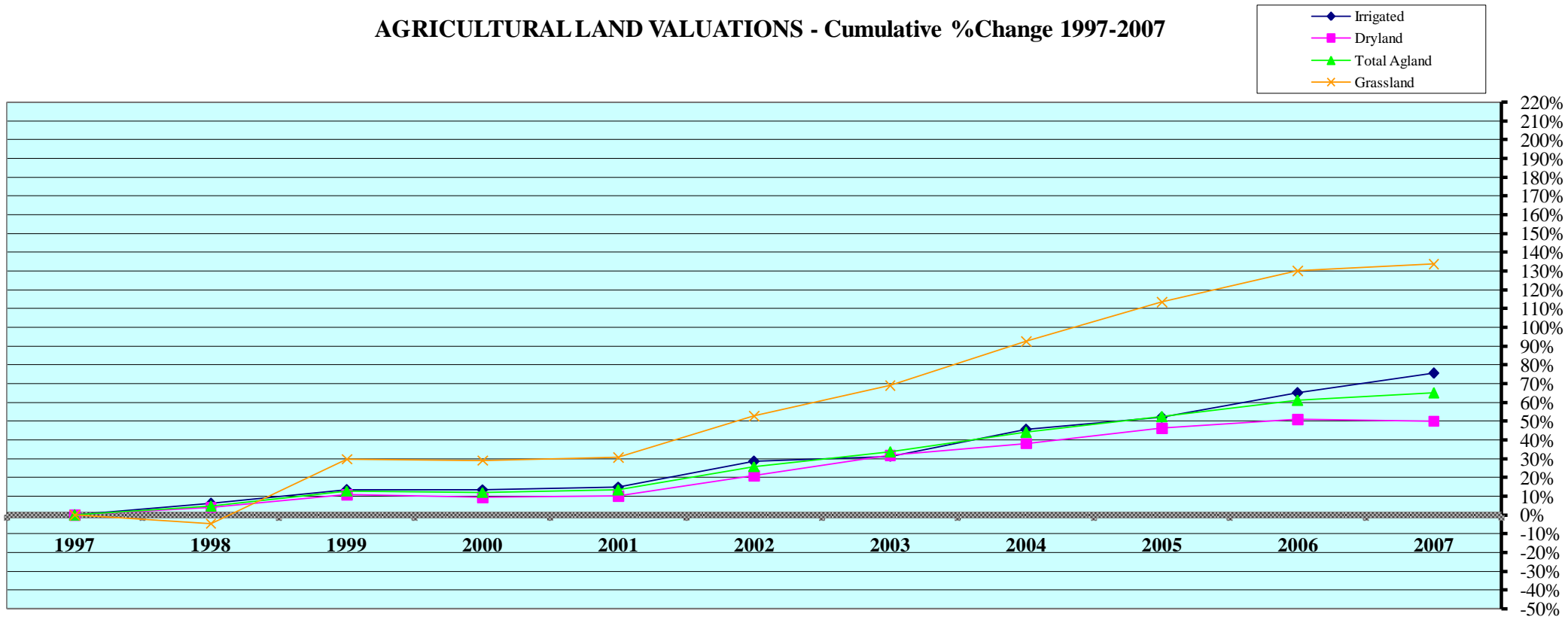
Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
1997	96,493,085	1,969,385	2.04%	94,523,700	--	--	33,888,690	697,335	2.06%	33,191,355	--	--
1998	113,184,000	2,408,920	2.13%	110,775,080	14.80%	14.80%	36,027,045	983,085	2.73%	35,043,960	3.41%	3.41%
1999	120,179,315	2,739,650	2.28%	117,439,665	3.76%	21.71%	37,357,135	973,695	2.61%	36,383,440	0.99%	7.36%
2000	134,777,505	2,175,370	1.61%	132,602,135	10.34%	37.42%	38,929,885	1,667,975	4.28%	37,261,910	-0.25%	9.95%
2001	144,768,035	6,910,482	4.77%	137,857,553	2.29%	42.87%	39,413,990	324,960	0.82%	39,089,030	0.41%	15.35%
2002	154,502,335	3,137,410	2.03%	151,364,925	4.56%	56.87%	40,376,890	1,267,765	3.14%	39,109,125	-0.77%	15.40%
2003	161,008,705	3,171,380	1.97%	157,837,325	2.16%	63.57%	41,183,765	766,145	1.86%	40,417,620	0.10%	19.27%
2004	180,543,685	3,546,920	1.96%	176,996,765	9.93%	83.43%	44,388,625	2,503,510	5.64%	41,885,115	1.70%	23.60%
2005	186,552,175	4,136,282	2.22%	182,415,893	1.04%	89.05%	49,111,455	1,376,560	2.80%	47,734,895	7.54%	40.86%
2006	185,360,055	3,761,102	2.03%	181,598,953	-2.66%	88.20%	51,670,395	1,663,545	3.22%	50,006,850	1.82%	47.56%
2007	190,195,455	2,955,785	1.55%	187,239,670	1.01%	94.04%	52,564,255	1,350,030	2.57%	51,214,225	-0.88%	51.12%
Rate Ann%chg	7.02%		Resid & Rec. w/o growth			4.72%	4.49%		C & I w/o growth			1.41%

Tax Year	Ag Improvements & Site Land ⁽¹⁾							
	Agdwell & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
1997	29,069,940	17,802,760	46,872,700	57,630	0.12%	46,815,070	--	--
1998	31,142,180	20,265,595	51,407,775	588,035	1.14%	50,819,740	8.42%	8.42%
1999	34,692,495	20,439,455	55,131,950	757,890	1.37%	54,374,060	5.77%	16.00%
2000	38,580,565	22,800,300	61,380,865	632,025	1.03%	60,748,840	10.19%	29.60%
2001	39,514,860	23,307,625	62,822,485	1,360,885	2.17%	61,461,600	0.13%	31.12%
2002	41,547,935	23,616,385	65,164,320	1,069,720	1.64%	64,094,600	2.02%	36.74%
2003	42,425,155	23,801,895	66,227,050	1,660,395	2.51%	64,566,655	-0.92%	37.75%
2004	50,563,645	27,383,735	77,947,380	1,553,765	1.99%	76,393,615	15.35%	62.98%
2005	50,629,365	27,719,155	78,348,520	904,981	1.16%	77,443,539	-0.65%	65.22%
2006	58,479,300	35,313,025	93,792,325	943,455	1.01%	92,848,870	18.51%	98.09%
2007	58,914,570	35,155,725	94,070,295	1,496,245	1.59%	92,574,050	-1.30%	97.50%
Rate Ann%chg	7.32%	7.04%	7.21%	Ag Imprv+Site w/o growth		5.75%		

(1) Resid. & Recreat. excludes agdwell & farm homesite land; Comm. & Indust. excludes minerals; Agland includes irrigated, dry, grass, waste & other agland, excludes farmsite land. Real Prop Growth = value attributable to new construction, additions to existing buildings, and any improvements for real property which increase the value of such property.

Sources:
 Value; 1997 - 2007 CTL
 Growth Value; 1997-2007 Abstract of Asmnt Rpt.
 NE Dept. of Revenue Property Assessment Division
 Prepared as of 03/01/2008

AGRICULTURAL LAND VALUATIONS - Cumulative %Change 1997-2007



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1997	130,672,250	--	--	--	167,490,475	--	--	--	17,074,395	--	--	--
1998	138,918,870	8,246,620	6.31%	6.31%	174,522,640	7,032,165	4.20%	4.20%	16,314,820	-759,575	-4.45%	-4.45%
1999	148,059,305	9,140,435	6.58%	13.31%	185,637,975	11,115,335	6.37%	10.83%	22,175,985	5,861,165	35.93%	29.88%
2000	148,475,580	416,275	0.28%	13.62%	183,070,275	-2,567,700	-1.38%	9.30%	22,050,270	-125,715	-0.57%	29.14%
2001	150,286,460	1,810,880	1.22%	15.01%	184,499,260	1,428,985	0.78%	10.16%	22,348,260	297,990	1.35%	30.89%
2002	168,211,710	17,925,250	11.93%	28.73%	202,578,400	18,079,140	9.80%	20.95%	26,109,570	3,761,310	16.83%	52.92%
2003	171,609,480	3,397,770	2.02%	31.33%	220,606,605	18,028,205	8.90%	31.71%	28,892,860	2,783,290	10.66%	69.22%
2004	190,414,785	18,805,305	10.96%	45.72%	231,470,175	10,863,570	4.92%	38.20%	32,895,015	4,002,155	13.85%	92.66%
2005	198,856,490	8,441,705	4.43%	52.18%	245,023,050	13,552,875	5.86%	46.29%	36,483,465	3,588,450	10.91%	113.67%
2006	215,850,540	16,994,050	8.55%	65.18%	253,126,125	8,103,075	3.31%	51.13%	39,281,715	2,798,250	7.67%	130.06%
2007	229,287,325	13,436,785	6.23%	75.47%	251,461,690	-1,664,435	-0.66%	50.13%	39,945,165	663,450	1.69%	133.95%

Rate Ann.%chg: Irrigated **5.78%** Dryland **4.15%** Grassland **8.87%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1997		--	--	--	442,700	--	--	--	315,679,820	--	--	--
1998		--	--	--	447,330	4,630	1.05%	1.05%	330,203,660	14,523,840	4.60%	4.60%
1999		--	--	--	445,530	-1,800	-0.40%	0.64%	356,318,795	26,115,135	7.91%	12.87%
2000		--	--	--	403,150	-42,380	-9.51%	-8.93%	353,999,275	-2,319,520	-0.65%	12.14%
2001		--	--	--	456,155	53,005	13.15%	3.04%	357,590,135	3,590,860	1.01%	13.28%
2002		--	--	--	580,655	124,500	27.29%	31.16%	397,480,335	39,890,200	11.16%	25.91%
2003	561,100	n/a	n/a	n/a	0	n/a	n/a	n/a	421,670,045	24,189,710	6.09%	33.58%
2004	594,220	33,120	5.90%	5.90%	0	0			455,374,195	33,704,150	7.99%	44.25%
2005	560,135	-34,085	-5.74%	-0.17%	0	0			480,923,140	25,548,945	5.61%	52.35%
2006	544,930	-15,205	-2.71%	-2.88%	3,840	3,840			508,807,150	27,884,010	5.80%	61.18%
2007	534,670	-10,260	-1.88%	-4.71%	0	-3,840	-100.00%		521,228,850	12,421,700	2.44%	65.11%

Cnty# **12** County **BUTLER** FL area **3** Rate Ann.%chg: Total Agric Land **5.14%**

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure; Beginning 2003 waste land isolated from other agland.
 Source: 1997 - 2007 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2008

AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 1997-2007 (from Abstracts)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1997	130,526,995	99,387	1,313	--	--	167,829,685	184,821	908	--	--	17,018,165	58,656	290	--	--
1998	139,005,080	100,152	1,388	5.71%	5.71%	174,473,475	184,487	946	4.19%	4.19%	16,394,575	58,107	282	-2.76%	-2.76%
1999	148,415,540	100,575	1,476	6.34%	12.41%	185,812,485	184,187	1,009	6.66%	11.12%	22,198,555	57,765	384	36.17%	32.41%
2000	148,126,410	100,521	1,474	-0.14%	12.26%	183,421,765	184,048	997	-1.19%	9.80%	22,077,235	57,495	384	0.00%	32.41%
2001	149,883,105	101,707	1,474	0.00%	12.26%	184,865,795	183,606	1,007	1.00%	10.90%	22,348,580	58,714	381	-0.78%	31.38%
2002	168,311,760	102,131	1,648	11.80%	25.51%	202,646,785	182,964	1,108	10.03%	22.03%	26,122,660	58,767	445	16.80%	53.45%
2003	171,504,480	103,260	1,661	0.79%	26.50%	220,739,605	182,276	1,211	9.30%	33.37%	28,914,610	58,047	498	11.91%	71.72%
2004	190,600,245	107,519	1,773	6.73%	35.01%	231,541,635	179,451	1,290	6.55%	42.10%	32,846,345	58,000	566	13.72%	95.28%
2005	197,504,310	109,129	1,810	2.09%	37.84%	246,200,545	177,596	1,386	7.44%	52.68%	36,479,190	58,263	626	10.56%	115.90%
2006	215,065,465	115,386	1,864	2.99%	41.96%	253,961,920	172,852	1,469	5.98%	61.81%	39,134,060	58,815	665	6.27%	129.44%
2007	229,282,190	119,572	1,918	2.88%	46.04%	251,517,850	169,317	1,485	1.11%	63.60%	39,901,100	58,348	684	2.78%	135.81%

Rate Ann.%chg AvgVal/Acre:

3.86%

5.05%

8.96%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1997						463,355	7,392	63	--		315,838,200	350,255	902	--	--
1998						445,145	7,419	60	-4.76%		330,318,275	350,166	943	4.55%	4.55%
1999						444,870	7,415	60	0.00%		356,871,450	350,943	1,017	7.85%	12.75%
2000						445,290	7,422	60	0.00%		354,070,700	349,486	1,013	-0.39%	12.31%
2001						456,275	7,604	60	0.00%		357,553,755	351,631	1,017	0.39%	12.75%
2002						579,605	7,727	75	25.00%		397,660,810	351,589	1,131	11.21%	25.39%
2003	558,850	7,450	75	n/a	n/a	900	12	75	n/a	n/a	421,718,445	351,046	1,201	6.19%	33.15%
2004	595,275	7,936	75	0.02%	n/a	0	0			n/a	455,583,500	352,906	1,291	7.49%	43.12%
2005	561,570	7,486	75	0.00%	n/a	0	0			n/a	480,745,615	352,475	1,364	5.65%	51.21%
2006	545,080	7,266	75	0.00%	n/a	0	0			n/a	508,706,525	354,321	1,436	5.26%	59.17%
2007	534,230	7,122	75	0.00%	n/a	0	0			n/a	521,235,370	354,359	1,471	2.45%	63.07%

12
BUTLER

FL area **3**

Rate Ann.%chg AvgVal/Acre:

5.01%

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland
source: 1997 - 2007 Abstracts Agland Assessment Level 80% for 1997-2006; 75% for 2007 NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2008

2007 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
8,767	BUTLER	33,738,069	7,073,684	10,705,593	180,230,090	48,761,520	3,802,735	9,965,365	521,228,850	58,914,570	35,155,725	0	909,576,201
cnty sector value % of total value:		3.71%	0.78%	1.18%	19.81%	5.36%	0.42%	1.10%	57.30%	6.48%	3.87%		100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
108	ABIE	5,330	2,615	401	1,215,870	96,430	0	0	1,065	0	0	0	1,321,711
1.23%	%sector of county sector	0.02%	0.04%	0.00%	0.67%	0.20%			0.00%				0.15%
	%sector of municipality	0.40%	0.20%	0.03%	91.99%	7.30%			0.08%				100.00%
446	BELLWOOD	109,604	74,060	111,282	10,055,970	2,215,115	0	0	2,320	0	0	0	12,568,351
5.09%	%sector of county sector	0.32%	1.05%	1.04%	5.58%	4.54%			0.00%				1.38%
	%sector of municipality	0.87%	0.59%	0.89%	80.01%	17.62%			0.02%				100.00%
351	BRAINARD	142,109	139,398	315,669	9,908,975	2,216,505	0	0	9,625	0	0	0	12,732,281
4.00%	%sector of county sector	0.42%	1.97%	2.95%	5.50%	4.55%			0.00%				1.40%
	%sector of municipality	1.12%	1.09%	2.48%	77.83%	17.41%			0.08%				100.00%
112	BRUNO	16,049	40,361	6,188	1,544,645	216,440	0	0	45,810	10,000	16,410	0	1,895,903
1.28%	%sector of county sector	0.05%	0.57%	0.06%	0.86%	0.44%			0.01%	0.02%	0.05%		0.21%
	%sector of municipality	0.85%	2.13%	0.33%	81.47%	11.42%			2.42%	0.53%	0.87%		100.00%
2,597	DAVID CITY	5,250,571	826,134	409,370	71,310,910	18,304,730	3,802,735	0	243,890	5,000	8,490	0	100,161,830
29.62%	%sector of county sector	15.56%	11.68%	3.82%	39.57%	37.54%	100.00%		0.05%	0.01%	0.02%		11.01%
	%sector of municipality	5.24%	0.82%	0.41%	71.20%	18.28%	3.80%		0.24%	0.00%	0.01%		100.00%
259	DWIGHT	31,400	31,829	4,880	6,253,760	716,980	0	0	29,005	0	0	0	7,067,854
2.95%	%sector of county sector	0.09%	0.45%	0.05%	3.47%	1.47%			0.01%				0.78%
	%sector of municipality	0.44%	0.45%	0.07%	88.48%	10.14%			0.41%				100.00%
67	GARRISON	4,585	44,165	94,764	890,070	785,405	0	0	11,075	0	0	0	1,830,064
0.76%	%sector of county sector	0.01%	0.62%	0.89%	0.49%	1.61%			0.00%				0.20%
	%sector of municipality	0.25%	2.41%	5.18%	48.64%	42.92%			0.61%				100.00%
118	LINWOOD	86,910	0	0	1,340,560	91,120	0	0	186,995	10,000	7,025	0	1,722,610
1.35%	%sector of county sector	0.26%			0.74%	0.19%			0.04%	0.02%	0.02%		0.19%
	%sector of municipality	5.05%			77.82%	5.29%			10.86%	0.58%	0.41%		100.00%
145	OCTAVIA	5,361	34,930	5,355	1,839,220	1,170	0	0	43,420	0	0	0	1,929,456
1.65%	%sector of county sector	0.02%	0.49%	0.05%	1.02%	0.00%			0.01%				0.21%
	%sector of municipality	0.28%	1.81%	0.28%	95.32%	0.06%			2.25%				100.00%
386	RISING CITY	173,850	215,981	163,322	8,398,985	1,921,670	0	0	49,475	0	16,045	0	10,939,328
4.40%	%sector of county sector	0.52%	3.05%	1.53%	4.66%	3.94%			0.01%		0.05%		1.20%
	%sector of municipality	1.59%	1.97%	1.49%	76.78%	17.57%			0.45%		0.15%		100.00%
44	SURPRISE	554	34,609	5,306	521,085	29,130	0	0	217,945	53,055	7,565	0	869,249
0.50%	%sector of county sector	0.00%	0.49%	0.05%	0.29%	0.06%			0.04%	0.09%	0.02%		0.10%
	%sector of municipality	0.06%	3.98%	0.61%	59.95%	3.35%			25.07%	6.10%	0.87%		100.00%
276	ULYSSES	140,306	149,582	105,734	3,324,100	829,970	0	0	0	0	0	0	4,549,692
3.15%	%sector of county sector	0.42%	2.11%	0.99%	1.84%	1.70%							0.50%
	%sector of municipality	3.08%	3.29%	2.32%	73.06%	18.24%							100.00%
4,909	Total Municipalities	5,966,629	1,593,664	1,222,271	116,604,150	27,424,665	3,802,735	0	840,625	78,055	55,535	0	157,588,329
55.99%	%all municip.sect of cnty	17.69%	22.53%	11.42%	64.70%	56.24%	100.00%		0.16%	0.13%	0.16%		17.33%

Cnty#	County
12	BUTLER

Sources: 2007 Certificate of Taxes Levied CTL, 2000 US Census; Dec2007 Municipality Pop. per Research Division Dept. of Revenue Property Assessment Division Prepared as of 03/01/2008
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