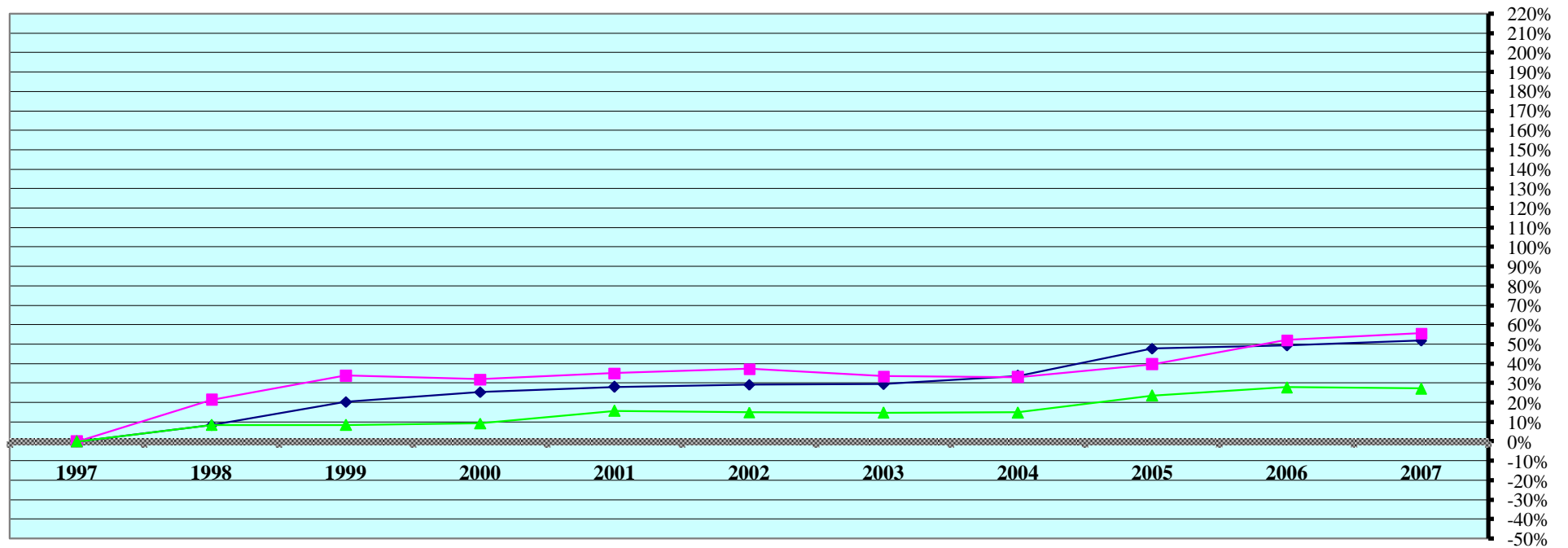


REAL PROPERTY VALUATIONS - Cumulative %Change 1997-2007



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
1997	169,305,893	--	--	--	53,559,417	--	--	--	139,213,344	--	--	--
1998	183,591,730	14,285,837	8.44%	8.44%	65,042,912	11,483,495	21.44%	21.44%	151,088,128	11,874,784	8.53%	8.53%
1999	203,757,466	20,165,736	10.98%	20.35%	71,679,449	6,636,537	10.20%	33.83%	151,102,774	14,646	0.01%	8.54%
2000	212,291,109	8,533,643	4.19%	25.39%	70,710,889	-968,560	-1.35%	32.02%	152,200,738	1,097,964	0.73%	9.33%
2001	216,797,299	4,506,190	2.12%	28.05%	72,435,870	1,724,981	2.44%	35.24%	161,216,659	9,015,921	5.92%	15.81%
2002	218,698,806	1,901,507	0.88%	29.17%	73,604,712	1,168,842	1.61%	37.43%	160,187,210	-1,029,449	-0.64%	15.07%
2003	219,377,449	678,643	0.31%	29.57%	71,552,597	-2,052,115	-2.79%	33.59%	159,956,316	-230,894	-0.14%	14.90%
2004	226,362,424	6,984,975	3.18%	33.70%	71,288,268	-264,329	-0.37%	33.10%	159,997,820	41,504	0.03%	14.93%
2005	250,229,456	23,867,032	10.54%	47.80%	74,809,348	3,521,080	4.94%	39.68%	172,091,913	12,094,093	7.56%	23.62%
2006	252,832,817	2,603,361	1.04%	49.33%	81,538,961	6,729,613	9.00%	52.24%	177,991,219	5,899,306	3.43%	27.85%
2007	257,215,803	4,382,986	1.73%	51.92%	83,370,036	1,831,075	2.25%	55.66%	177,137,885	-853,334	-0.48%	27.24%

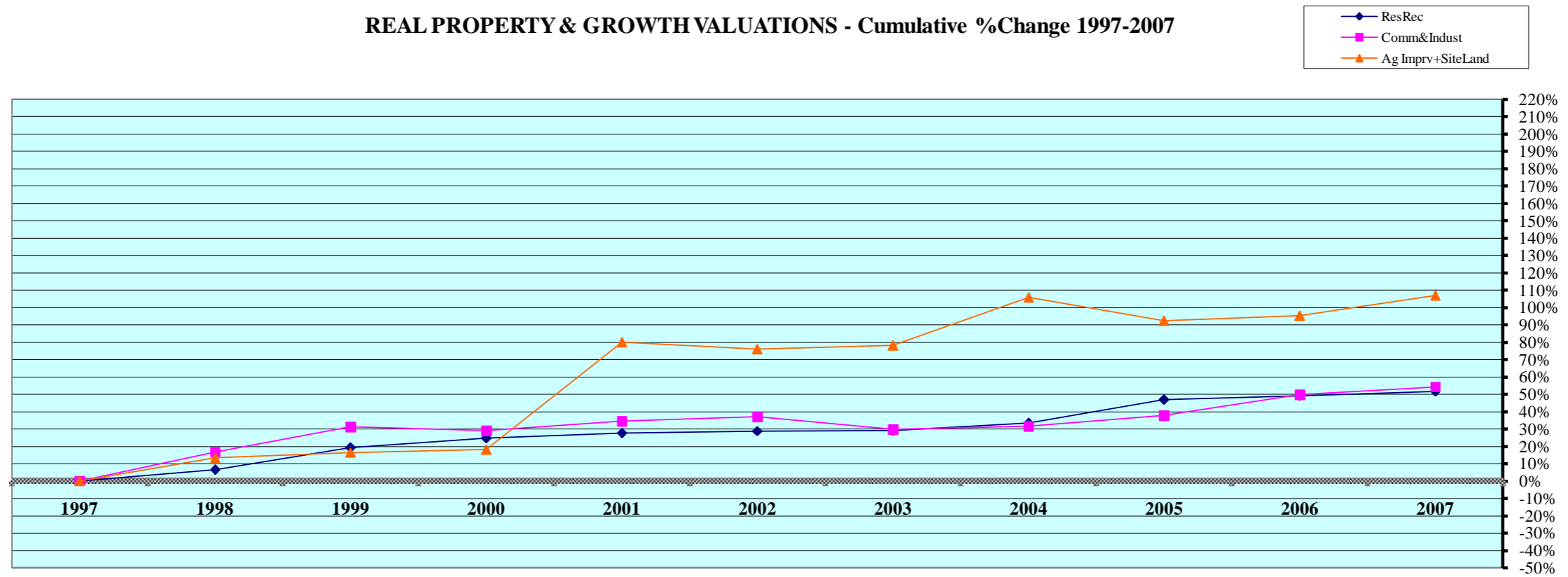
Rate Ann. %chg: Resid & Rec. Comm & Indust Agric. Land

Cnty#
 County

FL area

(1) Resid. & Recreat. excludes agdwll & farm homesite land; Comm. & Indust. excludes minerals; Agland includes irrigated, dry, grass, waste, & other agland, excludes farmsite land.
 Source: 1997 - 2007 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2008

REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 1997-2007



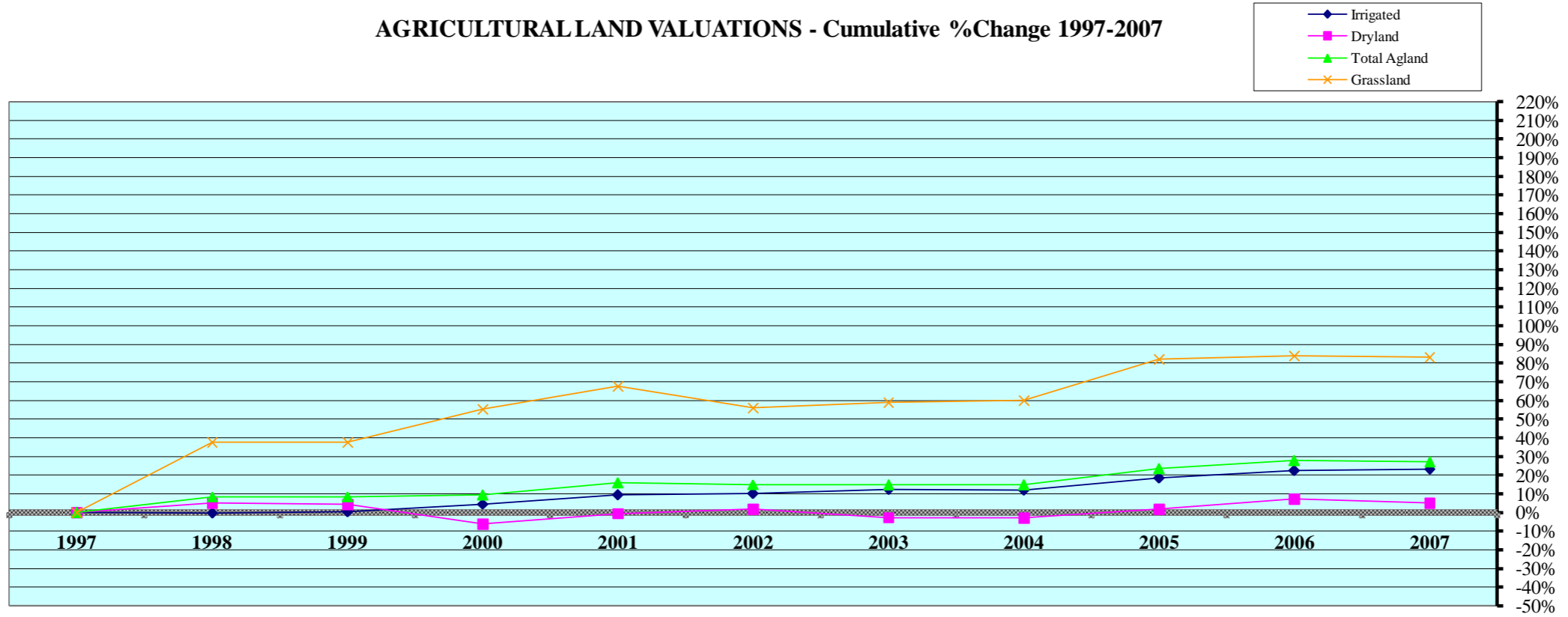
Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
1997	169,305,893	1,140,441	0.67%	168,165,452	--	--	53,559,417	1,817,448	3.39%	51,741,969	--	--
1998	183,591,730	3,260,964	1.78%	180,330,766	6.51%	6.51%	65,042,912	2,509,548	3.86%	62,533,364	16.76%	16.76%
1999	203,757,466	2,001,298	0.98%	201,756,168	9.89%	19.17%	71,679,449	1,449,429	2.02%	70,230,020	7.97%	31.13%
2000	212,291,109	1,538,708	0.72%	210,752,401	3.43%	24.48%	70,710,889	1,710,579	2.42%	69,000,310	-3.74%	28.83%
2001	216,797,299	1,103,454	0.51%	215,693,845	1.60%	27.40%	72,435,870	504,853	0.70%	71,931,017	1.73%	34.30%
2002	218,698,806	699,002	0.32%	217,999,804	0.55%	28.76%	73,604,712	254,110	0.35%	73,350,602	1.26%	36.95%
2003	219,377,449	1,173,085	0.53%	218,204,364	-0.23%	28.88%	71,552,597	2,122,275	2.97%	69,430,322	-5.67%	29.63%
2004	226,362,424	769,170	0.34%	225,593,254	2.83%	33.25%	71,288,268	826,358	1.16%	70,461,910	-1.52%	31.56%
2005	250,229,456	1,693,145	0.68%	248,536,311	9.80%	46.80%	74,809,348	1,035,010	1.38%	73,774,338	3.49%	37.74%
2006	252,832,817	252,793	0.10%	252,580,024	0.94%	49.19%	81,538,961	1,390,749	1.71%	80,148,212	7.14%	49.64%
2007	257,215,803	719,550	0.28%	256,496,253	1.45%	51.50%	83,370,036	750,619	0.90%	82,619,417	1.33%	54.26%
Rate Ann%chg	4.27%		Resid & Rec. w/o growth			3.68%	4.52%		C & I w/o growth			2.87%

Tax Year	Ag Improvements & Site Land ⁽¹⁾							
	Agdwell & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
1997	15,546,332	8,132,777	23,679,109	81,331	0.34%	23,597,778	--	--
1998	17,483,245	9,624,921	27,108,166	271,323	1.00%	26,836,843	13.34%	13.34%
1999	17,796,335	10,134,091	27,930,426	371,470	1.33%	27,558,956	1.66%	16.39%
2000	17,970,952	10,583,920	28,554,872	592,675	2.08%	27,962,197	0.11%	18.09%
2001	30,788,854	11,964,888	42,753,742	120,781	0.28%	42,632,961	49.30%	80.04%
2002	30,666,776	11,782,530	42,449,306	806,326	1.90%	41,642,980	-2.60%	75.86%
2003	30,568,575	12,194,280	42,762,855	577,636	1.35%	42,185,219	-0.62%	78.15%
2004	37,054,075	12,197,554	49,251,629	521,494	1.06%	48,730,135	13.95%	105.79%
2005	33,347,722	12,408,746	45,756,468	241,043	0.53%	45,515,425	-7.59%	92.22%
2006	33,852,004	12,463,080	46,315,084	106,624	0.23%	46,208,460	0.99%	95.14%
2007	34,760,569	14,236,017	48,996,586	30,320	0.06%	48,966,266	5.72%	106.79%
Rate Ann%chg	8.38%	5.76%	7.54%	Ag Imprv+Site w/o growth		7.43%		

(1) Resid. & Recreat. excludes agdwell & farm homesite land; Comm. & Indust. excludes minerals; Agland includes irrigated, dry, grass, waste & other agland, excludes farmsite land. Real Prop Growth = value attributable to new construction, additions to existing buildings, and any improvements for real property which increase the value of such property.

Sources:
Value; 1997 - 2007 CTL
Growth Value; 1997-2007 Abstract of Asmnt Rpt.
NE Dept. of Revenue Property Assessment Division
Prepared as of 03/01/2008

AGRICULTURAL LAND VALUATIONS - Cumulative %Change 1997-2007



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1997	59,447,907	--	--	--	55,085,044	--	--	--	24,560,693	--	--	--
1998	59,204,708	-243,199	-0.41%	-0.41%	57,954,707	2,869,663	5.21%	5.21%	33,798,268	9,237,575	37.61%	37.61%
1999	59,613,096	408,388	0.69%	0.28%	57,549,574	-405,133	-0.70%	4.47%	33,797,898	-370	0.00%	37.61%
2000	62,142,268	2,529,172	4.24%	4.53%	51,662,279	-5,887,295	-10.23%	-6.21%	38,152,790	4,354,892	12.89%	55.34%
2001	65,001,389	2,859,121	4.60%	9.34%	54,788,964	3,126,685	6.05%	-0.54%	41,151,261	2,998,471	7.86%	67.55%
2002	65,481,501	480,112	0.74%	10.15%	56,072,976	1,284,012	2.34%	1.79%	38,352,080	-2,799,181	-6.80%	56.15%
2003	66,766,056	1,284,555	1.96%	12.31%	53,623,536	-2,449,440	-4.37%	-2.65%	39,063,884	711,804	1.86%	59.05%
2004	66,597,712	-168,344	-0.25%	12.03%	53,509,256	-114,280	-0.21%	-2.86%	39,316,452	252,568	0.65%	60.08%
2005	70,393,728	3,796,016	5.70%	18.41%	56,065,341	2,556,085	4.78%	1.78%	44,701,017	5,384,565	13.70%	82.00%
2006	72,818,089	2,424,361	3.44%	22.49%	59,041,792	2,976,451	5.31%	7.18%	45,173,126	472,109	1.06%	83.92%
2007	73,306,359	488,270	0.67%	23.31%	57,826,820	-1,214,972	-2.06%	4.98%	45,022,168	-150,958	-0.33%	83.31%

Rate Ann.%chg: Irrigated **2.12%** Dryland **0.49%** Grassland **6.25%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1997		--	--	--	119,700	--	--	--	139,213,344	--	--	--
1998		--	--	--	130,445	10,745	8.98%	8.98%	151,088,128	11,874,784	8.53%	8.53%
1999		--	--	--	142,206	11,761	9.02%	18.80%	151,102,774	14,646	0.01%	8.54%
2000		--	--	--	243,401	101,195	71.16%	103.34%	152,200,738	1,097,964	0.73%	9.33%
2001		--	--	--	275,045	31,644	13.00%	129.78%	161,216,659	9,015,921	5.92%	15.81%
2002		--	--	--	280,653	5,608	2.04%	134.46%	160,187,210	-1,029,449	-0.64%	15.07%
2003	84,312	n/a	n/a	n/a	418,528	n/a	n/a	n/a	159,956,316	-230,894	-0.14%	14.90%
2004	84,246	-66	-0.08%	-0.08%	490,154	71,626	17.11%	17.11%	159,997,820	41,504	0.03%	14.93%
2005	83,999	-247	-0.29%	-0.37%	847,828	357,674	72.97%	102.57%	172,091,913	12,094,093	7.56%	23.62%
2006	84,279	280	0.33%	-0.04%	873,933	26,105	3.08%	108.81%	177,991,219	5,899,306	3.43%	27.85%
2007	80,604	-3,675	-4.36%	-4.40%	901,934	28,001	3.20%	115.50%	177,137,885	-853,334	-0.48%	27.24%

Cnty# **7** Rate Ann.%chg: Total Agric Land **2.44%**
 County **BOX BUTTE** FL area **1**

(1) Prior to 2003, waste land data was reported with other agland due to CTL reporting form structure; Beginning 2003 waste land isolated from other agland.
 Source: 1997 - 2007 Certificate of Taxes Levied Reports CTL NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2008

AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 1997-2007 (from Abstracts)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1997	59,355,287	129,171	460	--	--	55,177,816	216,435	255	--	--	24,564,735	274,881	89	--	--
1998	59,067,584	129,725	455	-1.09%	-1.09%	58,439,492	215,551	271	6.27%	6.27%	33,471,618	274,241	122	37.08%	37.08%
1999	59,604,433	131,063	455	0.00%	-1.09%	57,594,494	212,228	271	0.00%	6.27%	33,812,073	276,136	122	0.00%	37.08%
2000	63,039,348	132,112	477	4.84%	3.70%	52,781,557	204,139	259	-4.43%	1.57%	38,635,422	283,389	136	11.48%	52.81%
2001	65,387,480	136,627	479	0.42%	4.13%	55,054,668	213,369	258	-0.39%	1.18%	41,775,579	307,381	136	0.00%	52.81%
2002	65,481,501	136,899	478	-0.21%	3.91%	56,037,867	212,942	263	1.94%	3.14%	38,339,980	303,446	126	-7.35%	41.57%
2003	66,763,456	138,489	482	0.84%	4.78%	53,688,573	205,183	262	-0.38%	2.75%	39,042,929	308,644	126	0.00%	41.57%
2004	66,590,027	139,195	478	-0.75%	4.00%	53,644,032	203,184	264	0.77%	3.54%	39,226,277	308,948	127	0.77%	42.66%
2005	70,336,853	146,496	480	0.36%	4.38%	56,113,537	195,913	286	8.49%	12.32%	44,715,376	307,027	146	14.71%	63.64%
2006	72,519,439	147,193	493	2.61%	7.10%	59,187,944	195,193	303	5.87%	18.91%	45,232,455	306,780	147	1.24%	65.67%
2007	73,273,153	149,251	491	-0.35%	6.73%	57,970,703	194,117	299	-1.51%	17.11%	45,014,186	305,944	147	-0.21%	65.32%

Rate Ann.%chg AvgVal/Acre:

0.65%

1.59%

5.16%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1997						118,785	6,399	19	--		139,216,623	626,885	222	--	--
1998						122,415	6,621	18	-5.26%		151,101,109	626,137	241	8.56%	8.56%
1999						136,320	6,873	20	11.11%		151,147,320	626,301	241	0.00%	8.56%
2000						251,895	6,987	36	80.00%		154,708,222	626,627	247	2.49%	11.26%
2001						269,311	8,200	33	-8.33%		162,487,038	665,577	244	-1.21%	9.91%
2002						279,651	8,283	34	3.03%		160,138,999	661,570	242	-0.82%	9.01%
2003	84,102	5,605	15	n/a	n/a	415,323	3,523	118	n/a	n/a	159,994,383	661,444	242	0.00%	9.01%
2004	84,111	5,606	15	0.02%	n/a	482,619	3,889	124	5.16%	n/a	160,027,066	660,823	242	0.07%	9.08%
2005	84,074	5,604	15	0.00%	n/a	847,940	5,658	150	20.77%	n/a	172,097,780	660,697	260	7.56%	17.33%
2006	83,954	5,596	15	0.00%	n/a	874,683	5,703	153	2.34%	n/a	177,898,475	660,465	269	3.41%	21.33%
2007	80,634	5,359	15	0.29%	n/a	906,838	5,818	156	1.63%	n/a	177,245,514	660,488	268	-0.37%	20.88%

7
BOX BUTTE

FL area **1**

Rate Ann.%chg AvgVal/Acre:

1.91%

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland
source: 1997 - 2007 Abstracts Agland Assessment Level 80% for 1997-2006; 75% for 2007 NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2008

2007 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
12,158	BOX BUTTE	42,829,822	16,569,802	63,910,185	257,215,803	73,039,307	10,330,729	0	177,137,885	34,760,569	14,236,017	0	690,030,119
<i>cnty sector value % of total value:</i>		6.21%	2.40%	9.26%	37.28%	10.58%	1.50%		25.67%	5.04%	2.06%		100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
8,959	ALLIANCE	6,566,542	9,012,121	33,508,916	202,705,089	57,427,394	0	0	30,512	42,999	88,510	0	309,382,083
73.69%	<i>%sector of county sector</i>	15.33%	54.39%	52.43%	78.81%	78.63%			0.02%	0.12%	0.62%		44.84%
	<i>%sector of municipality</i>	2.12%	2.91%	10.83%	65.52%	18.56%			0.01%	0.01%	0.03%		100.00%
993	HEMINGFORD	1,606,589	476,029	758,171	18,248,229	5,905,346	0	0	0	0	2,888	0	26,997,252
8.17%	<i>%sector of county sector</i>	3.75%	2.87%	1.19%	7.09%	8.09%					0.02%		3.91%
	<i>%sector of municipality</i>	5.95%	1.76%	2.81%	67.59%	21.87%					0.01%		100.00%
9,952	Total Municipalities	8,173,131	9,488,150	34,267,087	220,953,318	63,332,740	0	0	30,512	42,999	91,398	0	336,379,335
81.86%	<i>%all municip.sect of cnty</i>	19.08%	57.26%	53.62%	85.90%	86.71%			0.02%	0.12%	0.64%		48.75%

Cnty#	County
7	BOX BUTTE

Sources: 2007 Certificate of Taxes Levied CTL, 2000 US Census; Dec2007 Municipality Pop. per Research Division Dept. of Revenue Property Assessment Division Prepared as of 03/01/2008
 FL area 1