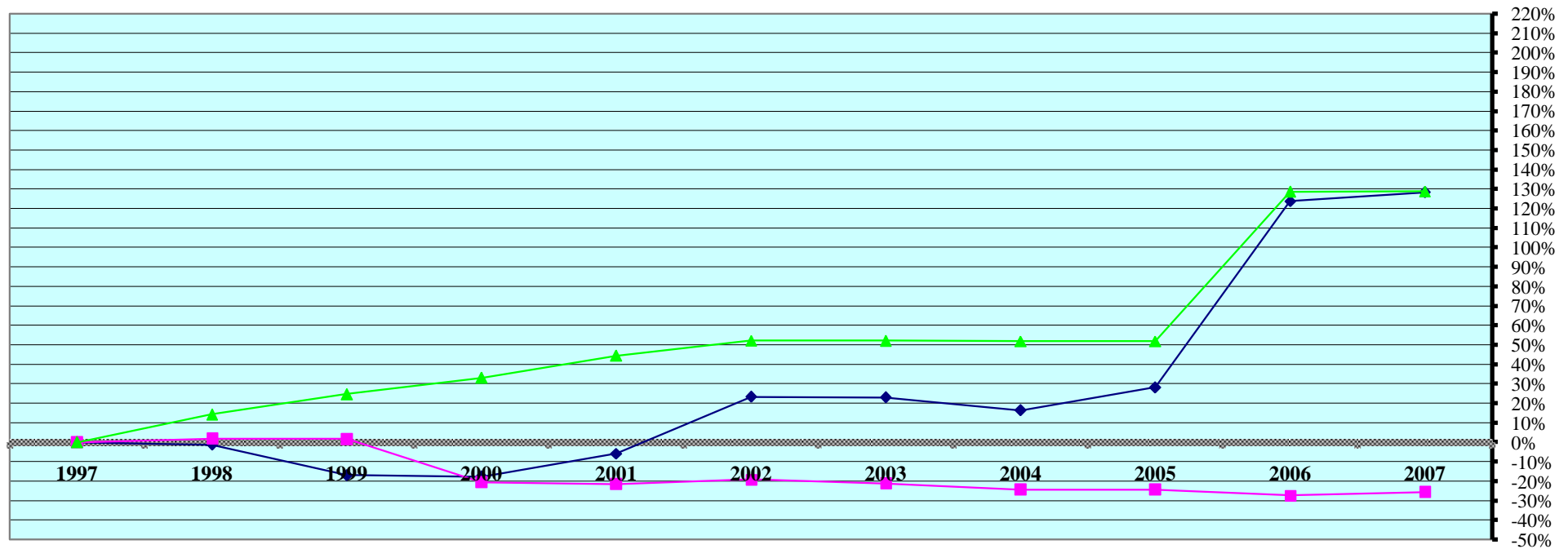


REAL PROPERTY VALUATIONS - Cumulative %Change 1997-2007



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
1997	1,154,581	--	--	--	735,136	--	--	--	46,030,669	--	--	--
1998	1,140,799	-13,782	-1.19%	-1.19%	749,806	14,670	2.00%	2.00%	52,616,876	6,586,207	14.31%	14.31%
1999	959,889	-180,910	-15.86%	-16.86%	747,705	-2,101	-0.28%	1.71%	57,420,160	4,803,284	9.13%	24.74%
2000	951,355	-8,534	-0.89%	-17.60%	585,050	-162,655	-21.75%	-20.42%	61,259,589	3,839,429	6.69%	33.08%
2001	1,087,768	136,413	14.34%	-5.79%	577,812	-7,238	-1.24%	-21.40%	66,494,078	5,234,489	8.54%	44.46%
2002	1,423,521	335,753	30.87%	23.29%	595,417	17,605	3.05%	-19.01%	70,077,737	3,583,659	5.39%	52.24%
2003	1,420,218	-3,303	-0.23%	23.01%	580,593	-14,824	-2.49%	-21.02%	70,023,507	-54,230	-0.08%	52.12%
2004	1,343,792	-76,426	-5.38%	16.39%	556,620	-23,973	-4.13%	-24.28%	69,917,430	-106,077	-0.15%	51.89%
2005	1,479,913	136,121	10.13%	28.18%	557,358	738	0.13%	-24.18%	69,917,454	24	0.00%	51.89%
2006	2,583,887	1,103,974	74.60%	123.79%	534,950	-22,408	-4.02%	-27.23%	105,231,802	35,314,348	50.51%	128.61%
2007	2,636,237	52,350	2.03%	128.33%	547,147	12,197	2.28%	-25.57%	105,320,839	89,037	0.08%	128.81%

Rate Ann. %chg: Resid & Rec. **8.61%** Comm & Indust **-2.91%** Agric. Land **8.63%**

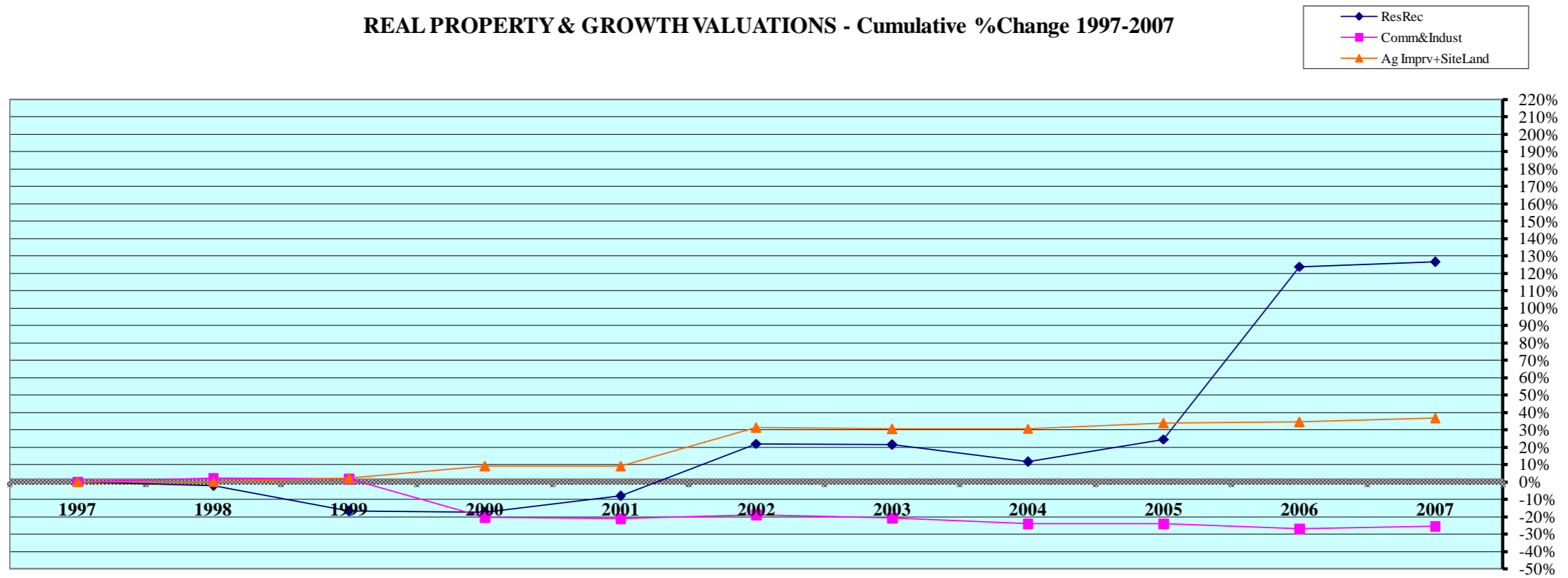
Cnty# **5**
County **BLAINE**

FL area **2**

CHART 1 EXHIBIT 5B Page 1

(1) Resid. & Recreat. excludes agdwll & farm homesite land; Comm. & Indust. excludes minerals; Agland includes irrigated, dry, grass, waste, & other agland, excludes farmsite land.

REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 1997-2007



Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
1997	1,154,581	0	0.00%	1,154,581	--	--	735,136	0	0.00%	735,136	--	--
1998	1,140,799	11,880	1.04%	1,128,919	-2.22%	-2.22%	749,806	0	0.00%	749,806	2.00%	2.00%
1999	959,889	0	0.00%	959,889	-15.86%	-16.86%	747,705	0	0.00%	747,705	-0.28%	1.71%
2000	951,355	0	0.00%	951,355	-0.89%	-17.60%	585,050	0	0.00%	585,050	-21.75%	-20.42%
2001	1,087,768	28,500	2.62%	1,059,268	11.34%	-8.26%	577,812	0	0.00%	577,812	-1.24%	-21.40%
2002	1,423,521	16,256	1.14%	1,407,265	29.37%	21.89%	595,417	0	0.00%	595,417	3.05%	-19.01%
2003	1,420,218	20,091	1.41%	1,400,127	-1.64%	21.27%	580,593	0	0.00%	580,593	-2.49%	-21.02%
2004	1,343,792	57,152	4.25%	1,286,640	-9.41%	11.44%	556,620	0	0.00%	556,620	-4.13%	-24.28%
2005	1,479,913	43,360	2.93%	1,436,553	6.90%	24.42%	557,358	0	0.00%	557,358	0.13%	-24.18%
2006	2,583,887	0	0.00%	2,583,887	74.60%	123.79%	534,950	0	0.00%	534,950	-4.02%	-27.23%
2007	2,636,237	19,728	0.75%	2,616,509	1.26%	126.62%	547,147	0	0.00%	547,147	2.28%	-25.57%
Rate Ann%chg	8.61%		Resid & Rec. w/o growth			9.35%	-2.91%		C & I w/o growth			-2.65%

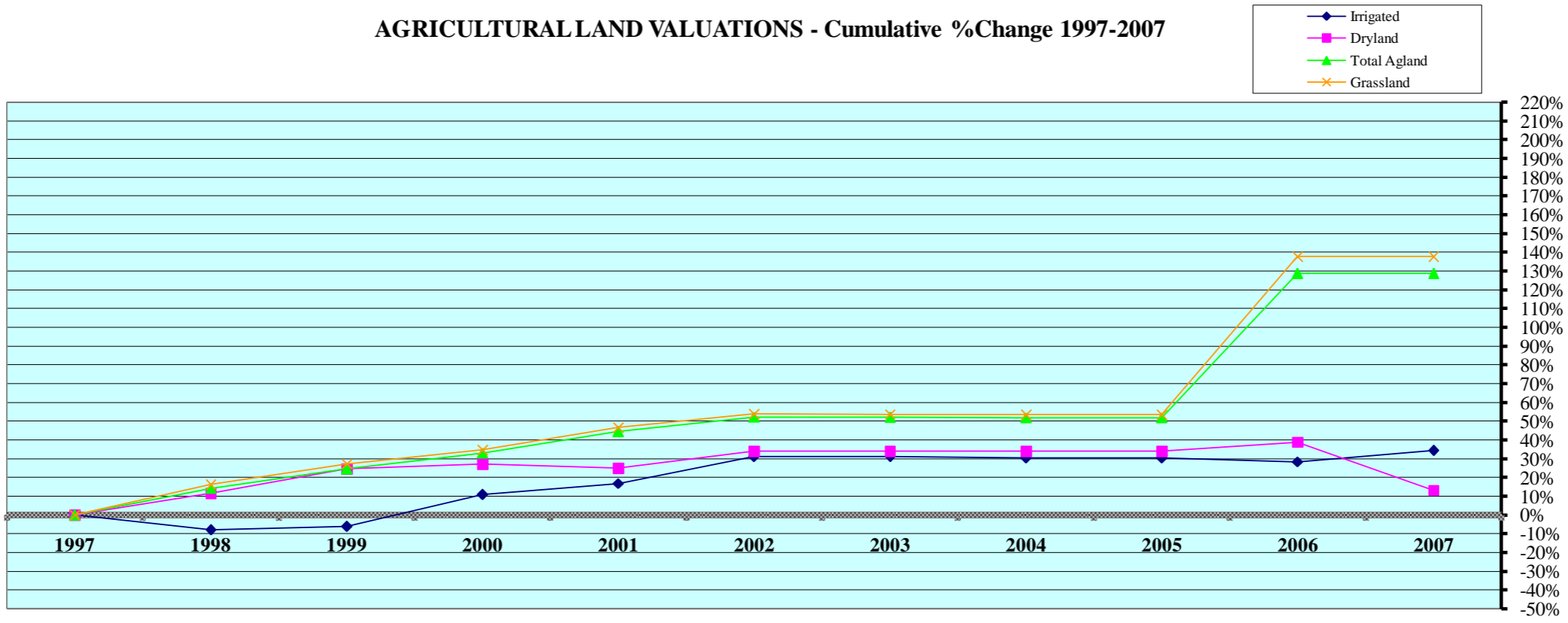
Tax Year	Ag Improvements & Site Land ⁽¹⁾			Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agdwell & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv+Site Total Value					
1997	3,581,874	2,091,260	5,673,134	0	0.00%	5,673,134	--	--
1998	3,599,185	2,129,982	5,729,167	54,765	0.96%	5,674,402	0.02%	0.02%
1999	3,655,243	2,129,252	5,784,495	0	0.00%	5,784,495	0.97%	1.96%
2000	3,976,153	2,210,275	6,186,428	12	0.00%	6,186,416	6.95%	9.05%
2001	3,755,544	2,440,722	6,196,266	8,277	0.13%	6,187,989	0.03%	9.08%
2002	4,887,320	2,554,169	7,441,489	8,450	0.11%	7,433,039	19.96%	31.02%
2003	4,851,758	2,616,337	7,468,095	63,483	0.85%	7,404,612	-0.50%	30.52%
2004	5,061,593	2,595,223	7,656,816	249,904	3.26%	7,406,912	-0.82%	30.56%
2005	4,997,931	2,610,354	7,608,285	28,528	0.37%	7,579,757	-1.01%	33.61%
2006	4,861,271	3,037,833	7,899,104	268,343	3.40%	7,630,761	0.30%	34.51%
2007	4,755,443	3,136,671	7,892,114	136,601	1.73%	7,755,513	-1.82%	36.71%
Rate Ann%chg	2.87%	4.14%	3.36%	Ag Imprv+Site w/o growth		2.41%		

(1) Resid. & Recreat. excludes agdwell & farm homesite land; Comm. & Indust. excludes minerals; Agland includes irrigated, dry, grass, waste & other agland, excludes farmsite land. Real Prop Growth = value attributable to new construction, additions to existing buildings, and any improvements for real property which increase the value of such property.

Sources:
Value; 1997 - 2007 CTL
Growth Value; 1997-2007 Abstract of Asmnt Rpt.

NE Dept. of Revenue Property Assessment Division
Prepared as of 03/01/2008

AGRICULTURAL LAND VALUATIONS - Cumulative %Change 1997-2007



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1997	3,719,089	--	--	--	309,957	--	--	--	41,970,952	--	--	--
1998	3,421,620	-297,469	-8.00%	-8.00%	346,177	36,220	11.69%	11.69%	48,818,019	6,847,067	16.31%	16.31%
1999	3,491,060	69,440	2.03%	-6.13%	386,428	40,251	11.63%	24.67%	53,450,182	4,632,163	9.49%	27.35%
2000	4,123,546	632,486	18.12%	10.88%	394,313	7,885	2.04%	27.22%	56,541,697	3,091,515	5.78%	34.72%
2001	4,345,381	221,835	5.38%	16.84%	387,523	-6,790	-1.72%	25.02%	61,546,255	5,004,558	8.85%	46.64%
2002	4,880,740	535,359	12.32%	31.23%	415,423	27,900	7.20%	34.03%	64,566,655	3,020,400	4.91%	53.84%
2003	4,880,740	0	0.00%	31.23%	415,423	0	0.00%	34.03%	64,512,575	-54,080	-0.08%	53.71%
2004	4,847,740	-33,000	-0.68%	30.35%	415,655	232	0.06%	34.10%	64,439,266	-73,309	-0.11%	53.53%
2005	4,847,740	0	0.00%	30.35%	415,655	0	0.00%	34.10%	64,439,290	24	0.00%	53.53%
2006	4,775,405	-72,335	-1.49%	28.40%	430,482	14,827	3.57%	38.88%	99,811,146	35,371,856	54.89%	137.81%
2007	4,995,110	219,705	4.60%	34.31%	350,997	-79,485	-18.46%	13.24%	99,760,013	-51,133	-0.05%	137.69%

Rate Ann.%chg: Irrigated **2.99%** Dryland **1.25%** Grassland **9.04%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
1997	--	--	--	--	30,671	--	--	--	46,030,669	--	--	--
1998	--	--	--	--	31,060	389	1.27%	1.27%	52,616,876	6,586,207	14.31%	14.31%
1999	--	--	--	--	92,490	61,430	197.78%	201.56%	57,420,160	4,803,284	9.13%	24.74%
2000	--	--	--	--	200,033	107,543	116.28%	552.19%	61,259,589	3,839,429	6.69%	33.08%
2001	--	--	--	--	214,919	14,886	7.44%	600.72%	66,494,078	5,234,489	8.54%	44.46%
2002	--	--	--	--	214,919	0	0.00%	600.72%	70,077,737	3,583,659	5.39%	52.24%
2003	119,744	n/a	n/a	n/a	95,025	n/a	n/a	n/a	70,023,507	-54,230	-0.08%	52.12%
2004	119,744	0	0.00%	0.00%	95,025	0	0.00%	0.00%	69,917,430	-106,077	-0.15%	51.89%
2005	119,744	0	0.00%	0.00%	95,025	0	0.00%	0.00%	69,917,454	24	0.00%	51.89%
2006	119,744	0	0.00%	0.00%	95,025	0	0.00%	0.00%	105,231,802	35,314,348	50.51%	128.61%
2007	119,644	-100	-0.08%	-0.08%	95,075	50	0.05%	0.05%	105,320,839	89,037	0.08%	128.81%

Cnty# **5** FL area **2** Rate Ann.%chg: Total Agric Land **8.63%**
 County **BLAINE**

AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 1997-2007 (from Abstracts)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1997	3,719,089	9,237	403	--	--	309,957	1,182	262	--	--	41,970,952	400,344	105	--	--
1998	3,467,450	9,237	375	-6.95%	-6.95%	320,602	1,454	221	-15.65%	-15.65%	48,833,880	400,661	122	16.19%	16.19%
1999	3,491,060	9,104	383	2.13%	-4.96%	386,428	1,587	244	10.41%	-6.87%	53,447,482	400,738	133	9.02%	26.67%
2000	4,123,546	9,104	453	18.28%	12.41%	405,393	1,587	255	4.51%	-2.67%	56,575,431	400,738	141	6.02%	34.29%
2001	4,613,492	9,756	473	4.42%	17.37%	506,010	1,610	314	23.14%	19.85%	74,419,115	423,678	176	24.82%	67.62%
2002	4,889,110	9,399	520	9.94%	29.03%	505,110	1,574	321	2.23%	22.52%	64,553,862	424,159	152	-13.64%	44.76%
2003	4,880,740	9,381	520	0.00%	29.03%	415,423	1,574	264	-17.76%	0.76%	64,534,496	424,304	152	0.00%	44.76%
2004	4,880,740	9,381	520	0.06%	29.11%	415,423	1,574	264	-0.01%	0.76%	64,426,137	424,153	152	-0.07%	44.66%
2005	4,847,740	9,315	520	0.03%	29.14%	415,655	1,575	264	-0.01%	0.75%	64,439,290	424,219	152	0.00%	44.67%
2006	4,780,405	9,183	521	0.03%	29.18%	430,482	1,575	273	3.57%	4.34%	99,829,391	424,323	235	54.88%	124.06%
2007	4,775,405	9,173	521	0.00%	29.18%	430,482	1,575	273	0.00%	4.34%	99,810,675	424,247	235	0.00%	124.06%

Rate Ann.%chg AvgVal/Acre:

2.59%

0.43%

8.40%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
1997						30,671	6,134	5	--		46,030,669	416,896	110	--	--
1998						30,796	6,159	5	0.00%		52,652,728	417,510	126	14.55%	14.55%
1999						92,355	6,157	15	200.00%		57,417,325	417,585	137	8.73%	24.55%
2000						200,033	6,158	32	113.33%		61,304,403	417,586	147	7.30%	33.64%
2001						221,990	6,749	33	3.13%		79,760,607	441,793	181	23.13%	64.55%
2002						214,919	6,702	32	-3.03%		70,163,001	441,833	159	-12.15%	44.55%
2003	119,744	4,790	25	n/a	n/a	95,025	1,901	50	n/a	n/a	70,045,428	441,949	158	-0.63%	43.64%
2004	119,744	4,790	25	0.00%	n/a	95,025	1,901	50	0.00%	n/a	69,937,069	441,798	158	0.19%	43.91%
2005	119,744	4,799	25	-0.19%	n/a	95,025	1,901	50	0.00%	n/a	69,917,454	441,808	158	-0.03%	43.87%
2006	119,744	4,799	25	0.00%	n/a	95,025	1,935	49	-1.76%	n/a	105,255,047	441,814	238	50.54%	116.58%
2007	119,744	4,799	25	0.00%	n/a	95,025	1,935	49	0.00%	n/a	105,231,331	441,727	238	0.00%	116.57%

5
BLAINE

FL area **2**

Rate Ann.%chg AvgVal/Acre:

8.03%

(1) Valuations on Abstracts vs CTL will vary due to different reporting dates (2) Prior to 2003, waste land data was reported with other agland; Beginning 2003 waste land isolated from other agland
source: 1997 - 2007 Abstracts Agland Assessment Level 80% for 1997-2006; 75% for 2007 NE Dept. of Revenue Property Assessment Division Prepared as of 03/01/2008

2007 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
583	BLAINE	3,337,883	2,540,933	9,875,432	2,636,237	547,147	0	0	105,320,839	4,755,443	3,136,671	0	132,150,585
<i>cnty sector value % of total value:</i>		2.53%	1.92%	7.47%	1.99%	0.41%			79.70%	3.60%	2.37%		100.00%

Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
29	BREWSTER	7,539	41,225	3,674	321,691	244,096	0	0	0	0	0	0	618,225
4.97%	<i>%sector of county sector</i>	0.23%	1.62%	0.04%	12.20%	44.61%							0.47%
	<i>%sector of municipality</i>	1.22%	6.67%	0.59%	52.03%	39.48%							100.00%
109	DUNNING	16,120	153,054	304,395	1,263,792	106,576	0	0	0	0	0	0	1,843,937
18.70%	<i>%sector of county sector</i>	0.48%	6.02%	3.08%	47.94%	19.48%							1.40%
	<i>%sector of municipality</i>	0.87%	8.30%	16.51%	68.54%	5.78%							100.00%
59	HALSEY *	8,649	0	0	181,403	34,825	0	0	0	0	0	0	224,877
10.12%	<i>%sector of county sector</i>	0.26%			6.88%	6.36%							0.17%
	<i>%sector of municipality</i>	3.85%			80.67%	15.49%							100.00%

*Population displayed for Halsey is for the total municipality which is located in #05 Blaine & #86 Thomas Counties.
 *Valuation displayed for Halsey is for the portion located within #05 Blaine County.

197	Total Municipalities	32,308	194,279	308,069	1,766,886	385,497	0	0	0	0	0	0	2,687,039
33.79%	<i>%all municip.sect of cnty</i>	0.97%	7.65%	3.12%	67.02%	70.46%							2.03%

Cnty#	County
5	BLAINE