

NE Dept. of Property Assessment & Taxation
 Tax Year 2007 Public Service Co. & Railroads

		Equalization rate: 0.9718	*BEFORE EQUAL. 2007	*BEFORE EQUAL. 2007	*BEFORE EQUAL. 2007
AS OF August 6, 2007			NEBR. ALLOC. NET BOOK	TAXABLE PORTION OF	TOTAL TAXABLE
Company#	COMPANY NAME		PERSONAL	NEBR. UNIT VALUE	VALUE
F-210	CONOCOPHILLIPS PIPE LINE COMPANY		930,724	38,794	969,518
F-220	KINDER MORGAN LP "A"		1,722,939	425,756	2,148,695
F-230	KANEB PIPELINE OPERATING PARTNERSH		4,609,334	211,553	4,820,887
F-235	HEARTLAND		535,784	487,236	1,023,020
F-240	KANEB PIPELINE		4,355,470	3,493,079	7,848,549
F-250	PLAINS OF AMERICA formerly Link Energy		551,710	85,535	637,245
F-255	MAGELLAN AMONINIA PIPELINE		2,690,414	243,964	2,934,378
F-260	MID-AMERICA PIPELINE		951,061	322,987	1,274,048
F-270	PLATTE PIPELINE		25,231,625	396,422	25,628,047
F-275	JAWHAWK PIPELINE		2,235,569	192,877	2,428,446
F-290	MAGELLAN PIPELINE		35,641,101	2,703,986	38,345,087
	FLUID PIPELINE TOTAL:		79,455,731	8,602,189	88,057,920
G-300	ANR PIPELINE		0	0	0
G-310	KINDER MORGAN INTERSTATE GAS TRAN		49,570,698	11,617,386	61,188,084
G-320	STERLING ENERGY COMPANY		1,515	0	1,515
G-330	NATURAL GAS PIPELINE		10,282,878	7,668,959	17,951,837
G-340	NORTHERN NATURAL GAS/DBA ENRON		54,914,146	25,869,274	80,783,420
G-350	TRAILBLAZER PIPELINE		22,353,036	2,842,565	25,195,601
G-360	SOUTHERN STAR CENTRAL		214,610	31,876	246,486
G-370	ENERGY SYSTEMS		18,255,929	3,459,188	21,715,117
G-380	KINDER MORGAN RETAIL		45,398,897	615,631	46,014,528
G-390	(4) AQUILA INC dba AQUILA NETWORKS GAS		76,813,594	1,679,757	78,493,351
	GAS PIPELINE TOTAL:		277,805,303	53,784,636	331,589,939
E-400	BLACK HILLS POWER & LIGHT		37,334	210,304	247,638
E-430	MIDAMERICAN ENERGY		1,945,121	544,573	2,489,694
E-450	NORTHWESTERN PUBLIC SERVICE		12,235,368	466,125	12,701,493
	UTILITY TOTAL:		14,217,823	1,221,002	15,438,825
T-500	ARAPAHOE TELEPHONE		2,663,106	312,120	2,975,226
T-503	(3) ARLINGTON TELEPHONE		1,337,257	70,470	1,407,727
T-506	BENKELMAN TELEPHONE		3,481,900	431,536	3,913,436
T-509	(3) BLAIR TELEPHONE		6,353,281	1,392,300	7,745,581
T-512	CAMBRIDGE TELEPHONE		406,138	481,470	887,608
T-515	CLARKS TELEPHONE		307,445	60,450	367,895
T-518	CONSOLIDATED TELCO		1,349,028	58,090	1,407,118
T-520	CONSOLIDATED TELECOM		1,523,838	19,500	1,543,338
T-521	CONSOLIDATED TELEPHONE		4,631,966	424,800	5,056,766
T-524	COZAD TELEPHONE		4,255,844	189,315	4,445,159
T-527	CURTIS TELEPHONE		2,131,667	187,765	2,319,432
T-530	(3) DALTON TELEPHONE		4,222,758	687,600	4,910,358
T-533	DILLER TELEPHONE		2,513,049	104,633	2,617,682
T-536	(3) EASTERN NEBRASKA TELEPHONE		3,847,493	633,920	4,481,413
T-538	(3) ELSIE COMMUNICATIONS		743,741	239,010	982,751
T-542	HAMILTON TELEPHONE		1,956,621	444,405	2,401,026
T-545	HARTINGTON TELEPHONE		1,446,091	127,800	1,573,891
T-548	HARTMAN TELEPHONE		1,927,943	61,268	1,989,211
T-557	HOOPER TELEPHONE		1,356,452	71,700	1,428,152
T-560	K & M TELEPHONE		324,148	37,820	361,968
T-563	KEYSTONE-ARTHUR TELEPHONE		932,414	136,640	1,069,054
T-566	NEBRASKA CENTRAL TELEPHONE		11,561,292	716,300	12,277,592
T-572	PIERCE TELEPHONE		1,331,635	241,200	1,572,835
T-575	PLAINVIEW TELEPHONE		2,822,535	464,100	3,286,635
T-578	(3) ROCK TELEPHONE		265,592	250,200	515,792
T-581	SOUTHEAST TELEPHONE		2,776,581	619,216	3,395,797
T-584	STANTON TELEPHONE		1,244,810	114,180	1,358,990
T-587	WAUNETA TELEPHONE		3,436,295	425,980	3,862,275
T-593	NEBRASKA TECHNOLOGY & TELECOMMUN		34,380	0	34,380
	SMALL TELEPHONE TOTAL:		71,185,300	9,003,788	80,189,088

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Company#		COMPANY NAME			
T-600		GREAT PLAINS COMMUNICATIONS	26,370,812	3,951,824	30,322,636
T-610		CITIZENS COMMUNICATIONS	22,846,091	2,366,810	25,212,901
T-620	(4)	WINDSTREAM NEBRASKA INC.	84,959,672	13,403,905	98,363,577
T-630	(4)	UNITED TELEPHONE CO OF THE WT	20,334,299	1,642,640	21,976,939
T-640		QWEST COMMUNICATIONS	158,228,013	32,745,888	190,973,901
T-650	(4)	WINDSTREAM dba NEBRASKA CLEC	10,946,413	573,467	11,519,880
T-655	(4)	WINDSTREAM dba GRAND ISLAND CLEC	2,088,855	17,200	2,106,055
T-660		COX NEBRASKA TELCOM, II	41,798,088	0	41,798,088
T-670		HUNTEL CABLEVISION	1,353,533	0	1,353,533
T-680	(1)	TIME WARNER CABLE INFORMATION SERV	2,063,252	0	2,063,252
		LARGE TELEPHONE TOTAL:	370,989,028	54,701,734	425,690,762
T-700		GLOBAL CROSSING	6,544	0	6,544
T-705	(4)	AT & T	33,731,675	4,818,982	38,550,657
T-710	(4)	MCI METRO ACCESS TRANSMISSIONS SEF	708,448	17,906	726,354
T-720	(4)	MCI WORLDCOM NETWORK SERVICES, INC	33,685,690	27,636,482	61,322,172
T-730		QWEST COMMUNICATIONS CORP.	8,663,146	178,901	8,842,047
T-740	(1)	RAPID LINK formerly Telenational	103,473	9,479	112,952
T-745	(4)	SPRINT COMMUNICATIONS	12,883,126	5,478,320	18,361,446
T-770		LEVEL 3 COMMUNICATIONS	15,519,192	3,643,242	19,162,434
T-780	(4)	McLEODUSA TELECOMMUNICATIONS SER'	1,590,904	57,200	1,648,104
		LONG DISTANCE TOTAL:	106,892,198	41,840,512	148,732,710
T-800	(4)	WWC LICENSE, LLC	3,280,780	1,343,887	4,624,667
T-803	(1)	ALLTEL COMMUNICATIONS OF NEB.-NETW	3,663,014	39,796	3,702,810
T-805	(4)	ALLTEL COMM. OF NEBR. INC. (OMAHA MS.	19,580,957	1,986,307	21,567,264
T-810		OMAHA CELLULAR d/b/a VERIZON	14,020,696	17,431,202	31,451,898
T-811		CELLCO PARTNERSHIP d/b/a VERIZON	5,994,501	2,850,222	8,844,723
T-812		SIOUX CITY MSA LP d/b/a VERIZON	401,166	535,444	936,610
T-815		ALLTEL COMM. OF NEBR. INC. (LINCOLN M	10,736,645	5,510,830	16,247,475
T-820	(4)	NPCR, INC. dba NEXTEL	5,055,847	584,813	5,640,660
T-822		CRICKET COMMUNICATIONS	11,727,586	419,923	12,147,509
T-825		ALLTEL COMM. OF NEBR. INC. (GREATER N	46,411,517	24,930,856	71,342,373
T-829	(1)	CELLULAR 29 PLUS	27,918	60,745	88,663
T-830		SAGIR INC.	2,563,277	95,040	2,658,317
T-835		IPCS WIRELESS, INC.	3,221,819	0	3,221,819
T-840	(4)	AT&T MOBILITY LLC formerly Cingular	14,624,304	0	14,624,304
T-845		NE COLORADO CELLULAR INC.	24,583,194	4,060,003	28,643,197
T-850		SPRINT SPECTRUM/PCS	11,258,598	956,799	12,215,397
T-855		T-MOBILE CENTRAL LLC formerly VoiceStrea	974,188	0	974,188
T-880		PINPOINT WIRELESS	66,648	0	66,648
T-882	(1)	PINPOINT COMMUNICATIONS	1,138,319	0	1,138,319
T-885		USCOC OF GREATER IOWA, dba U.S. CELLI	16,169,921	13,042,823	29,212,744
T-890		USCOC OF NEBRASKA/KANSAS	25,467,702	14,656,441	40,124,143
		CELLULAR TOTAL:	220,968,597	88,505,131	309,473,728
T-900		NEBCON PARTNERSHIP	28,808	0	28,808
T-920		ALLTEL NETWORKS SERVICES OF THE MIC	5,552,151	116,800	5,668,951
T-940	(2)	McLEODUSA NETWORK SERVICES	0	0	0
T-950		GLOBAL CROSSING NORTH AMERICAN NE'	282,178	0	282,178
		FIBER OPTICS TOTAL:	5,863,137	116,800	5,979,937
		PUBLIC SERVICE CERTIFIED TOTAL:	1,147,377,117	257,775,792	1,405,152,909
(1)		NEW SYSTEM FOR TAX YEAR 2007			
(2)		TRANSFERRED INTO COMPANY #780			
(3)		SOLD IN 2006			
(4)		NEW SYSTEM DUE TO MERGER/ACQUISITION			

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		<i>Equalization rate:</i>	*BEFORE EQUAL.	*BEFORE EQUAL.	*BEFORE EQUAL.
		0.9718	2007	2007	2007
		AS OF August 6, 2007	NEBR. ALLOC.	TAXABLE	TOTAL
Company#	COMPANY NAME		NET BOOK	PORTION OF	TAXABLE
			PERSONAL	NEBR. UNIT VALUE	VALUE
R-102	NEBKOTA RAILWAY INC		15,308	72,280	87,588
R-104	CHICAGO CENTRAL PACIFIC		7,886	192,488	200,374
R-105	DAKOTA-MINNESOTA-EASTERN		232,076	1,489,966	1,722,042
R-106	UNION PACIFIC		172,917,450	998,685,348	1,171,602,798
R-107	BURLINGTON NORTHERN SANTE FE		124,704,383	646,334,608	771,038,991
R-108	NEBRASKA CENTRAL RAILROAD		365,634	8,222,487	8,588,121
R-109	OMAHA, LINCOLN & BEATRICE		152,639	594,320	746,959
R-111	NEBRASKA NORTHEASTERN RR		222,331	3,111,894	3,334,225
R-112	NEBR., KANSAS, COLORADO RAILNET		223,866	8,798,638	9,022,504
	RAILROAD TOTAL:		298,841,573	1,667,502,029	1,966,343,602
	TOTAL PUBLIC SERVICE & RAILROAD:		1,446,212,114	1,925,603,376	3,371,815,490